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Realty company sold to private-equity firm

By Times Staff Writers

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New Homes Realty Inc. of Clearwater has been acquired by a Boston private-equity firm for an undisclosed amount. Alta Communications Inc., which manages \$1.5-billion in five funds, bought the real estate company, which provides brokerage services to residential real estate buyers. Through its Web site, New Homes, founded in 1992, generates leads that it distributes to a network of more than 400 sales associates nationwide. Hyde Park Capital Advisors, LLC of Tampa was the investment bank on the transaction.