

## **New Homes sells to investment firm**

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Alta Communications Inc. has purchased New Homes Realty Inc.

No terms of the deal were disclosed.

Hyde Park Capital Advisors LLC, the investment banking subsidiary of Hyde Park Capital Partners LLC, served as New Homes Realty's exclusive investment bank in the transaction.

New Homes Realty, headquartered in Clearwater, was founded in 1992 and specializes in helping relocation buyers purchase new homes.

Founded in 1996, Boston-based Alta Communications manages \$1.5 billion in five funds, including the most recent fund, the \$500 million Alta IX which closed in 2003. The firm targets later-stage opportunities but will consider early-stage investments particularly in the traditional media sector.

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