

Mortgage Investors expands with acquisition

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Hyde Park Capital Advisors today announced a major acquisition by Mortgage Investors Corp.

St. Petersburg-based Mortgage Investors, a Veterans Affairs mortgage lender, acquired Watermark Financial Partners Inc., Hyde Park Capital said. Tampa-based Hyde Park Capital initiated the transaction and served as Mortgage Investors' exclusive financial adviser and investment banker.

Financial terms of the transaction were not disclosed.

Denver-based Watermark is a national Federal Housing Administration mortgage originator. The acquisition expands Mortgage Investors' business from primarily VA residential loans into the much larger FHA mortgage loan category, Bill Edwards, Mortgage Investors CEO, said in a prepared statement.

Mortgage Investors, founded in 1938, currently has offices operating in 45 states.

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