

Equity offering goes to Progressive Employer

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Hyde Park Capital Advisors LLC announced Tuesday the closing of a \$6-million private equity offering for Progressive Employer Services Inc., a Sarasota-based professional employer organization.

Palm Beach Capital Partners LLC in Palm Beach was the sole investor in the transaction.

Progressive Employer operates as an outsourced human resources department and maintains a co-employment relationship with its client employees.

Tampa-based Hyde Park Capital, the investment banking subsidiary of Hyde Park Capital Partners LLC, served as Progressive's exclusive placement agent in the transaction.

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