

Hyde Park Capital completes \$11.5 million equity offering

Tampa Bay Business Journal - August 14, 2002

Hyde Park Capital Advisors LLC in Tampa , the broker subsidiary of Hyde Park Capital Partners LLC, announced Wednesday that it closed an \$11.5 million private equity offering on behalf of V3 Systems Inc., an enterprise supply chain software management firm headquartered in Charlotte, N.C.

Hyde Park officials cited VentureWire.com data in claiming the V3 Systems offering represents the largest Series A private placement completed in the Southeast to date in 2002 and represents 10 percent of the total capital raised in the Southeast in the enterprise software category in 2002.

Four private equity firms comprised the V3 investment syndicate: Sterling Capital LTD's Sterling Venture Partners in Baltimore, M.D.; Draper Atlantic Management, SpaceVest Management and Udata Capital Inc.'s affiliate Udata Venture Partners, all based in Reston, Va.

John Hill, Hyde Park Capital managing director, said his firm was delighted that the round was "oversubscribed" despite difficult market conditions.

"Investors clearly see V3 as a significant emerging software player in the supply chain executive area," he said.

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