



Hyde Park Capital Advisors, LLC Closes \$28.7 Million Financing for EnviroCap, LLC

Tampa – May 30, 2003 – Hyde Park Capital Advisors, LLC is pleased to announce the closing of a \$28.7 million financing of senior debt, subordinated debt and equity for EnviroCap, LLC, a Tampa, Florida based specialty finance company. Hyde Park Capital Advisors, LLC, the investment banking subsidiary of Hyde Park Capital Partners, LLC, served as EnviroCap's exclusive placement agent in the transaction.

EnviroCap, LLC finances reimbursement claims payable from state trust funds for environmental remediation projects that clean up leaking underground storage tanks. The company is the largest finance company in the U.S. which specializes in this \$1.3 billion annual trust fund claims market. Some of the company's customers include Sunoco, Valero, Shell and ConocoPhillips. EnviroCap has enjoyed tremendous success since its founding in 1998 and plans to grow rapidly with the completion of this financing. For more information about EnviroCap, visit their website at www.envirocap.com or call 813-341-3650.

"We are excited about our new credit relationship with SunTrust Bank and Republic Bank", said Bob Beard, President of EnviroCap. "EnviroCap is an 'out-of-the- box' credit which required a thorough understanding of our business and unusual creativity to provide a financing structure that met our needs. This credit facility will meet our current growth needs; but more importantly, the ability of these two banks to grow with us in the future was critical in our decision process."

"The entire staff at Hyde Park Capital worked hard to close our deal. The level of professionalism, personal attention and timely responses to all issues as they arose during the entire process was great", said Bob Beard.

"We are excited to establish a financial partnership with a company such as EnviroCap and an individual such as Bob Beard", stated Jay Baldwin, Assistant Vice President of SunTrust Bank.

"Republic Bank has provided a credit facility to EnviroCap since its inception and has met the financial needs of the company as it has grown. Republic Bank continues to meet those needs as a partner in this new credit facility", stated Bruce McDonald, Sr. Vice President with Republic Bank in their Tampa lending office.

"Our team at Hyde Park Capital appreciates EnviroCap entrusting its critical financing need to us, and we are very pleased with the results we delivered" said John McDonald, Managing Director of Hyde Park Capital. "SunTrust and Republic Bank are excellent lenders for EnviroCap in that they are local and large enough to grow with the company to meet all of EnviroCap's long-term financing needs."

About SunTrust, Inc.

SunTrust Bank, Inc., headquartered in Atlanta, Georgia, is one of the nation's largest commercial banking organizations. As of March 31, 2003, SunTrust had total assets of \$120.1 billion and total deposits of \$78 billion. For additional information about SunTrust visit www.suntrust.com or call 1-800-279-4824.

About Republic Bank

Republic Bank, with over \$2.5 billion in assets, is one of the largest independent commercial banks in Florida and is a subsidiary of Republic Bancshares, a publicly-traded commercial banking organization which trades under the symbol "REPB." For additional information about Republic Bank visit www.republicbankfl.com or call 813-636-9101.

About Hyde Park Capital

Hyde Park Capital is an institutionally focused boutique investment bank primarily serving the corporate finance needs of private and public companies in Florida and the Southeast. Hyde Park Capital's principals have significant transaction experience raising private capital for companies, including equity, mezzanine and debt, and successfully executing merger & acquisition engagements, including purchase and sale of company assignments, recapitalizations, financial advisory and fairness opinions. Hyde Park Capital has significant experience in the financial services, technology, healthcare, consumer, and manufacturing sectors, but is broadly focused on representing outstanding companies in any industry. Hyde Park Capital has offices in Tampa, Florida and Charlotte, North Carolina and is a member of the NASD and SIPC. For additional information about Hyde Park Capital visit www.hydeparkcapital.com or call (813) 383-0202.

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Contact: Hyde Park Capital Advisors, LLC, 813-383-0202
John H. Hill, Jr., hill@hydeparkcapital.com or
John M. McDonald III,
mcdonald@hydeparkcapital.com