

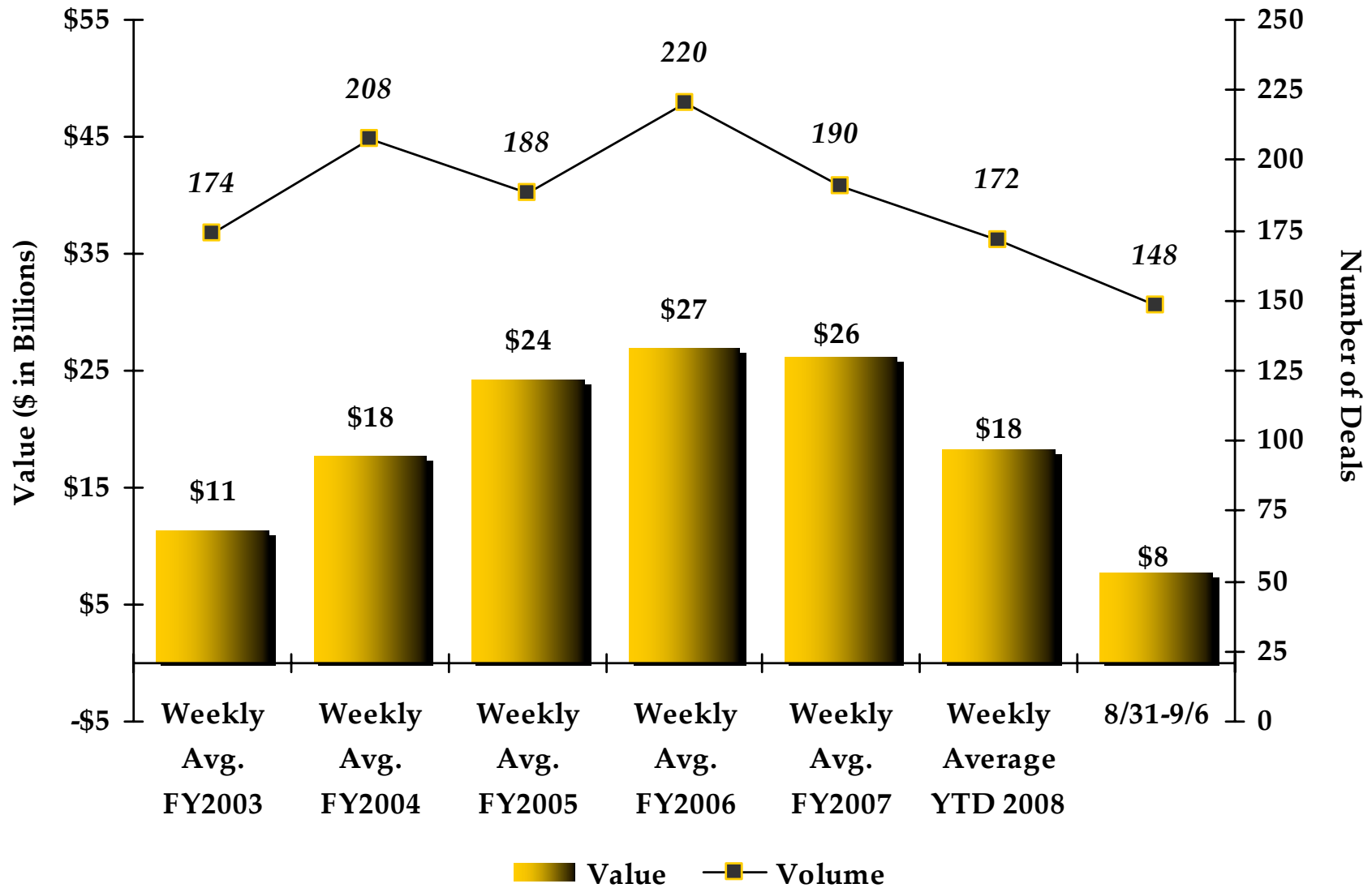
HYDE PARK CAPITAL PARTNERS, LLC



M&A WEEKLY UPDATE

September 8, 2008

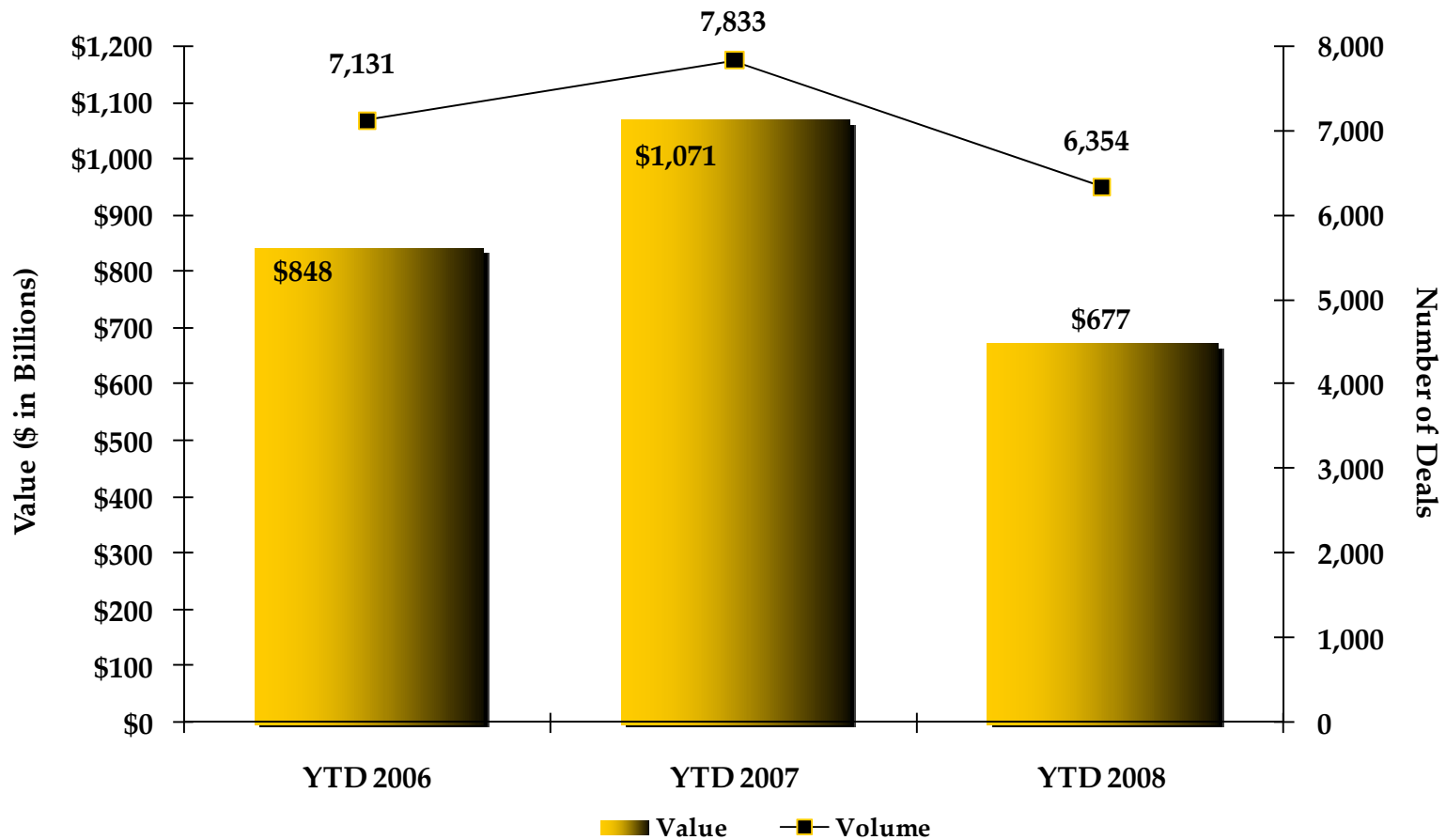
M&A – WEEKLY AVERAGE VOLUME & VALUE*



*All US M&A.
Source: Capital IQ.



M&A – YEAR-TO-DATE VOLUME & VALUE*



*Comparative Year-to-Date as of September 8, 2008 – All US M&A.
Source: Capital IQ.



M&A AND MARKET SUMMARY

(\$ in Billions)

M&A Trends	Current Week	Week Ago	Year Ago
Value	\$7.6	\$8.0	\$11.9
Volume	148	106	259

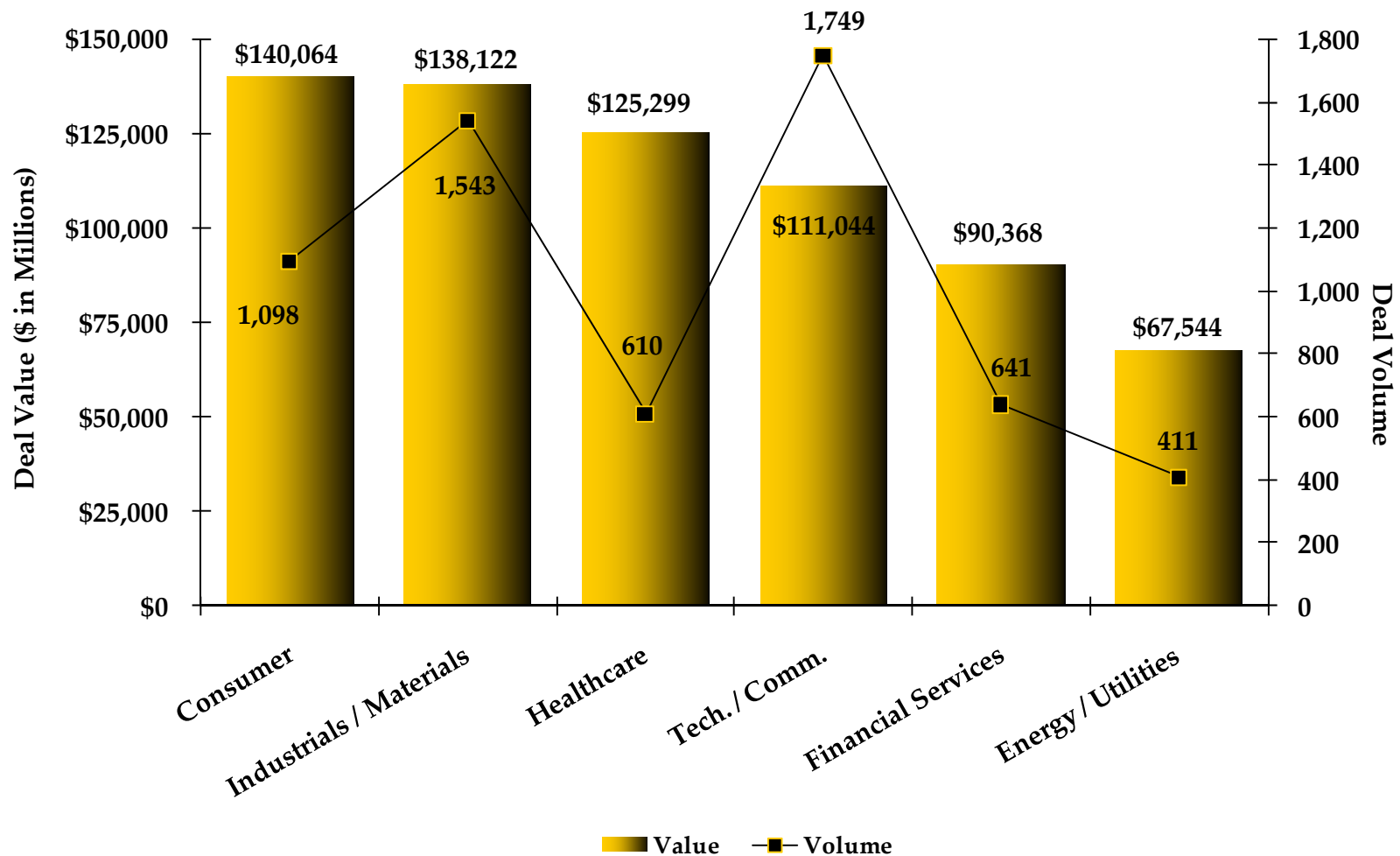
Financial Trends	6-Sep	Week Ago	Year Ago
Federal Funds Rate	2.00%	2.00%	5.25%
LIBOR, 3 month	2.81%	2.81%	5.72%
10-Year Treasury Note	4.00%	4.00%	4.51%
Bank Prime Rate	5.00%	5.00%	8.25%
1 US\$ = X Euro	0.70	0.68	0.74
1 US\$ = X Yen	107.78	109.00	115.79

Stock Market Trends	6-Sep	% Change Week	% Change YTD
Dow Jones Industrial	11,221.0	-2.8%	-16.2%
Nasdaq Composite	2,255.88	-4.7%	-15.7%
S&P 500 Index	1,242.31	-2.9%	-16.5%
S&P Midcap 400 Index	785.67	-3.7%	-7.9%
S&P Smallcap 600 Index	377.45	-3.8%	-3.4%

Source: Bloomberg, Yahoo! Finance.



INDUSTRY SUMMARY – DEAL VOLUME & VALUE*



*US M&A. YTD as of September 6, 2008.
Source: Capital IQ.



STRATEGIC BUYERS SEEKING ACQUISITIONS

Target Industry	Company Name	Specifics
Technology/Communications	Sina Corp. (NasdaqGS:SINA)	Seeking online media acquisitions.
	Astec Industries Inc. (NasdaqGS:ASTE)	Seeking road building and utility related construction opportunities.
	Micron Technology Inc. (NYSE:MU)	Seeking semiconductor device acquisitions.
Financials	BB & T Corp. (NYSE:BBT)	Seeking community banks, insurance companies, and asset management groups as possible acquisitions.
	Robert W. Baird & Co.	Seeking investment banking operations in China.
	Kraco Enterprises, Inc.; Sun Capital Partners, Inc.	Seeking automotive-related manufacturers.
	AMB Property Corp. (NYSE:AMB)	Seeking distribution facilities in Japan.
Healthcare	Pediatrix Medical Group, Inc. (NYSE:PDX)	Seeking neonatal care opportunities.
	National Dentex Corp. (NasdaqGM:NADX)	Seeking dental prosthetic acquisition opportunities.
Industrials/Materials	Rexnord Holdings, Inc.	Seeking water management acquisitions.

Source: Capital IQ.



RECENT U.S. TRANSACTIONS

(\$ in Millions)

Date	Target	Target Description	Acquirer	Enterprise Value
<u>Energy/Utilities</u>				
9/2/2008	Chesapeake Energy Corp.; Fayetteville Shale Assets in Arkansas	Oil properties.	BP America, Inc.	\$5,200
9/2/2008	NT Energy; Leases in Barnett Shale	Oil properties.	Vortex Resources Corp.	\$180
<u>Healthcare</u>				
9/4/2008	Abbott Spine, Inc.	Develops, manufactures, and markets spinal implant products.	Zimmer Holdings, Inc.	\$360
<u>Financials</u>				
9/2/2008	29 Senior Housing Properties	Operated retirement housing communities.	Health Care REIT, Inc.	\$684
9/3/2008	Office & Industrial Buildings in Lenexa, Kansas City	Office & Industrial Buildings.	HRPT Properties Trust	\$112
<u>Consumer</u>				
9/3/2008	Hudson Group	Operates as a travel retailer that manages newsstands in airports.	Dufry AG	\$815
<u>Industrials/Materials</u>				
9/3/2008	Block Texas	Operates as a franchisee for 621 tax preparation offices.	H&R Block, Inc.	\$278
9/1/2008	Eagle Test Systems, Inc.	Designs, manufactures, sells, and services automated test equipment for the semiconductor industry.	Teradyne, Inc.	\$277
9/4/2008	Captaris, Inc.	Provides computer software products that automate document-centric business processes.	Open Text Corp.	\$106
9/4/2008	Qumranet, Inc.	Operates as an enterprise software company that offers virtual computing solutions.	Red Hat, Inc.	\$107
9/4/2008	Beta Steel Corp.	Engages in the production and sale of hot rolled coil steel.	OJSC Novolipetsk Steel	\$400

*US M&A. August 31 – September 6, 2008.

Source: Capital IQ.



RECENT U.S. TRANSACTIONS

(\$ in Millions)

Date	Target	Acquirer	Enterprise Value	Equity Value	Revenue	EBITDA	EBIT	Net Income	Enterprise Value			Equity Value
									Revenue	EBITDA	EBIT	Net Income
<u>Energy/Utilities</u>												
9/2/2008	Chesapeake Energy Corp.; Fayetteville Shale Assets in Arkansas	BP America, Inc.	\$5,200	\$4,400	NA	NA	NA	NA	NA	NA	NA	NA
9/2/2008	NT Energy; Leases in Barnett Shale	Vortex Resources Corp.	\$180	\$180	NA	NA	NA	NA	NA	NA	NA	NA
<u>Healthcare</u>												
9/4/2008	Abbott Spine, Inc.	Zimmer Holdings, Inc.	\$360	\$360	\$109	NA	NA	NA	3.3 x	NA	NA	NA
<u>Financials</u>												
9/2/2008	29 Senior Housing Properties	Health Care REIT, Inc.	\$684	\$406	NA	NA	NA	NA	NA	NA	NA	NA
9/3/2008	Office & Industrial Buildings in Lenexa, Kansas City	HRPT Properties Trust	\$112	\$112	NA	NA	NA	NA	NA	NA	NA	NA
<u>Consumer</u>												
9/3/2008	Hudson Group	Dufry AG	\$815	\$425	\$666	\$85	NA	NA	1.2 x	9.6 x	NA	NA
<u>Industrials/Materials</u>												
9/3/2008	Block Texas	H&R Block, Inc.	\$278	\$278	\$140	NA	NA	NA	2.0 x	NA	NA	NA
9/1/2008	Eagle Test Systems, Inc.	Teradyne, Inc.	\$277	\$361	\$120	\$31	\$27	\$21	2.3 x	8.9 x	10.2 x	17.1 x
9/4/2008	Captaris, Inc.	Open Text Corp.	\$106	\$127	\$111	(\$4)	(\$12)	(\$9)	0.9 x	NM	NM	NM
9/4/2008	Qumranet, Inc.	Red Hat, Inc.	\$107	\$107	NA	NA	NA	NA	NA	NA	NA	NA
9/4/2008	Beta Steel Corp.	OJSC Novolipetsk Steel	\$400	\$400	\$324	\$21	NA	NA	1.2 x	19.0 x	NA	NA

*US M&A. August 31 – September 6, 2008.

Source: Capital IQ.



RECENT TRANSACTIONS IN THE SOUTHEAST

(\$ in Millions)

Date	Target	Target Location	Target Description	Acquiror	Enterprise Value
9/4/2008	State of Franklin Bancshares, Inc.	Johnson City, TN	Operates as the bank holding company for State of Franklin Savings Bank.	Jefferson Bancshares, Inc.	\$11
9/4/2008	Horizon Software International, LLC	Duluth, GA	Provides point of service and back office solutions.	Roper Industries, Inc.	NA
9/4/2008	GunnAllen Holdings, Inc.	Tampa, FL	Engages in investment banking, securities brokerage, securities trading, insurance brokerage, and money management activities.	Sykes Enterprises, Inc.	NA
9/4/2008	Nova Mobility Systems, Inc.	Charlotte, NC	Manufactures computer systems.	Octus, Inc.	NA
9/3/2008	Telogia Power, LLC	Telogia, FL	Produces electricity from waste wood.	GreenHunter Energy, Inc.	\$3
9/3/2008	Nioxin Research Laboratories, Inc.	Lithia Springs, GA	Develops and manufactures hair care products.	Procter & Gamble Co.	NA
9/3/2008	Ruby Prospect	Louisiana	Consists of natural gas reserves.	Buccaneer Energy Ltd.	NA
9/2/2008	International Shipholding Corp.	Mobile, AL	Provides international and domestic maritime transportation services.	Liberty Shipping Group, LLC	\$309
9/2/2008	IVAX Diagnostics, Inc.	Miami, FL	Manufactures and markets diagnostic test kits, reagents, and instruments.	Teva Pharmaceutical Industries	\$16
9/2/2008	M2 Systems Corp.	Maitland, FL	Engineers software in product development, customer service, and application deployment.	M2 Global, Ltd.	NA
9/2/2008	TransPlatinum Service Corp.	Nashville, TN	Offers BPO services and prepaid phone cards.	FTVentures; LLR Partners, Inc.	NA
9/2/2008	USA Sales & Automation, LLC	Gallatin, TN	Manufactures and supplies equipment for slicing and processing of meat, seafood, and poultry.	John Bean Technologies Corp.	NA
9/2/2008	Southern Risk, LLC	Sumter, SC	Provides excess and surplus lines of insurance to agents and brokers.	CRC Insurance Services, Inc.	NA
9/2/2008	Gorlen, Inc.	Fayetteville, GA	Produces sprays to clean wheels of cars, cycles, trucks, solar utility vehicles, and vans.	TechAlt, Inc.	NA
9/1/2008	Sciele Pharma, Inc.	Atlanta, GA	Engages in the development, marketing, and sale of prescription products.	Shionogi & Co., Ltd.	\$1,226
9/1/2008	Warehouse in Coral Springs	Coral Springs, FL	Operates as a warehouse.	Extra Space Storage, Inc.	\$10
9/1/2008	Industrial Building in Doral	Doral, FL	Operates as an industrial office showroom.	Sazon, Inc.	\$5

*US M&A. August 31 – September 6, 2008.

Source: Capital IQ.



RECENT TRANSACTIONS IN THE SOUTHEAST

(\$ in Millions)

Date	Target	Acquiror	Enterprise Value	Equity Value	Revenue	EBITDA	EBIT	Net Income	Enterprise Value			Equity Value
									Revenue	EBITDA	EBIT	Net Income
9/4/2008	State of Franklin Bancshares, Inc.	Jefferson Bancshares, Inc.	\$11	\$11	NA	NA	NA	NA	NA	NA	NA	NA
9/4/2008	Horizon Software International, LLC	Roper Industries, Inc.	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
9/4/2008	GunnAllen Holdings, Inc.	Sykes Enterprises, Inc.	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
9/4/2008	Nova Mobility Systems, Inc.	Octus, Inc.	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
9/3/2008	Telogia Power, LLC	GreenHunter Energy, Inc.	\$3	\$3	NA	NA	NA	NA	NA	NA	NA	NA
9/3/2008	Nioxin Research Laboratories, Inc.	Procter & Gamble Co.	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
9/3/2008	Ruby Prospect	Buccaneer Energy Ltd.	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
9/2/2008	International Shipholding Corp.	Liberty Shipping Group, LLC	\$309	\$190	\$215	\$68	\$36	\$24	1.4 x	4.6 x	8.5 x	7.8 x
9/2/2008	IVAX Diagnostics, Inc.	Teva Pharmaceutical Industries	\$16	\$19	\$21	\$0	(\$0)	(\$9)	0.8 x	168.8 x	NM	NM
9/2/2008	M2 Systems Corp.	M2 Global, Ltd.	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
9/2/2008	TransPlatinum Service Corp.	FTVentures; LLR Partners, Inc.	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
9/2/2008	USA Sales & Automation, LLC	John Bean Technologies Corp.	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
9/2/2008	Southern Risk, LLC	CRC Insurance Services, Inc.	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
9/2/2008	Gorlen, Inc.	TechAlt, Inc.	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
9/1/2008	Sciele Pharma, Inc.	Shionogi & Co., Ltd.	\$1,226	\$1,003	\$408	\$104	\$71	\$41	3.0 x	11.8 x	17.2 x	24.3 x
9/1/2008	Warehouse in Coral Springs	Extra Space Storage, Inc.	\$10	\$10	NA	NA	NA	NA	NA	NA	NA	NA
9/1/2008	Industrial Building in Doral	Sazon, Inc.	\$5	\$5	NA	NA	NA	NA	NA	NA	NA	NA

*US M&A. August 31 – September 6, 2008.

Source: Capital IQ.

