

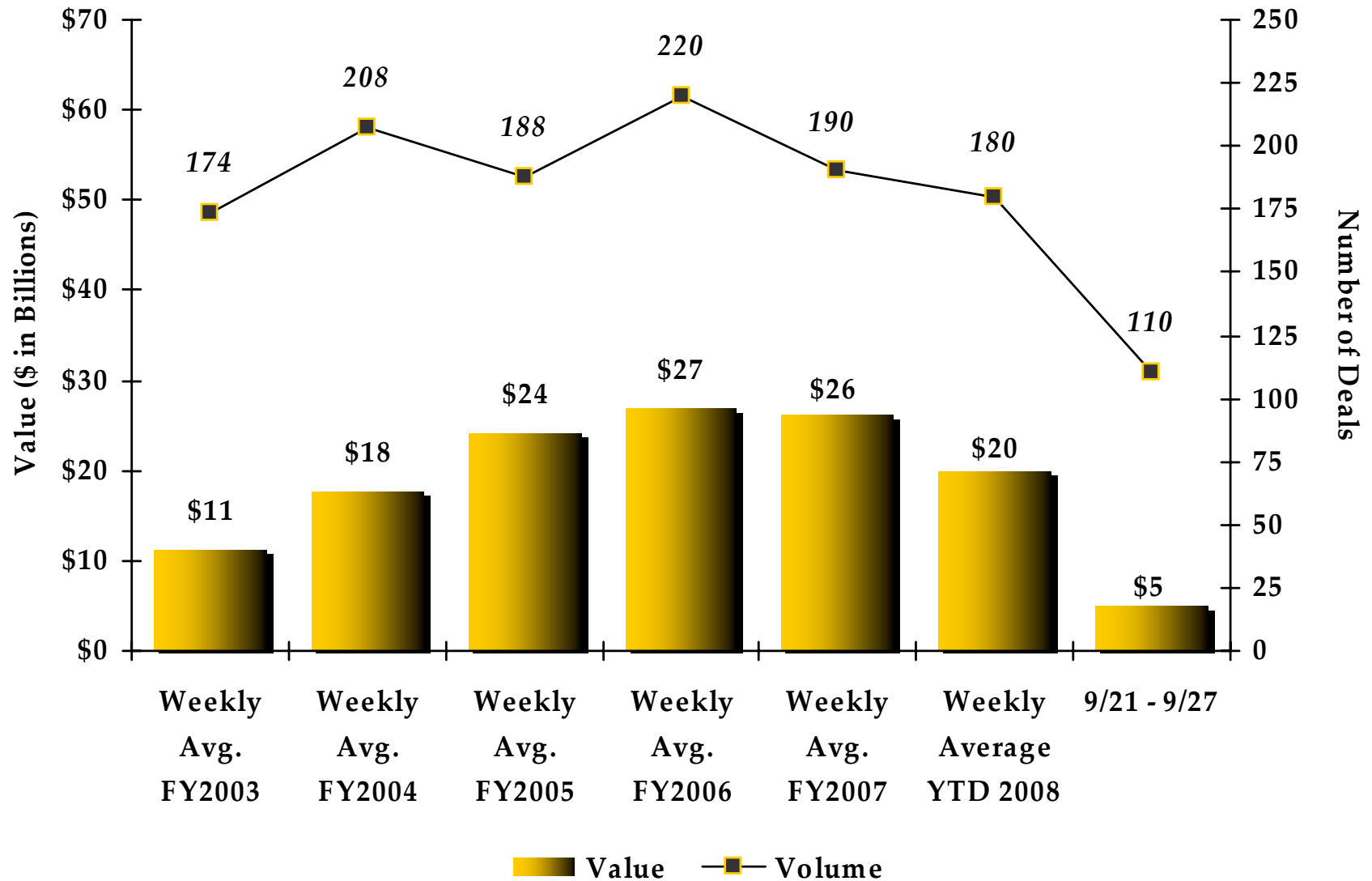
HYDE PARK CAPITAL PARTNERS, LLC



M&A WEEKLY UPDATE

September 29, 2008

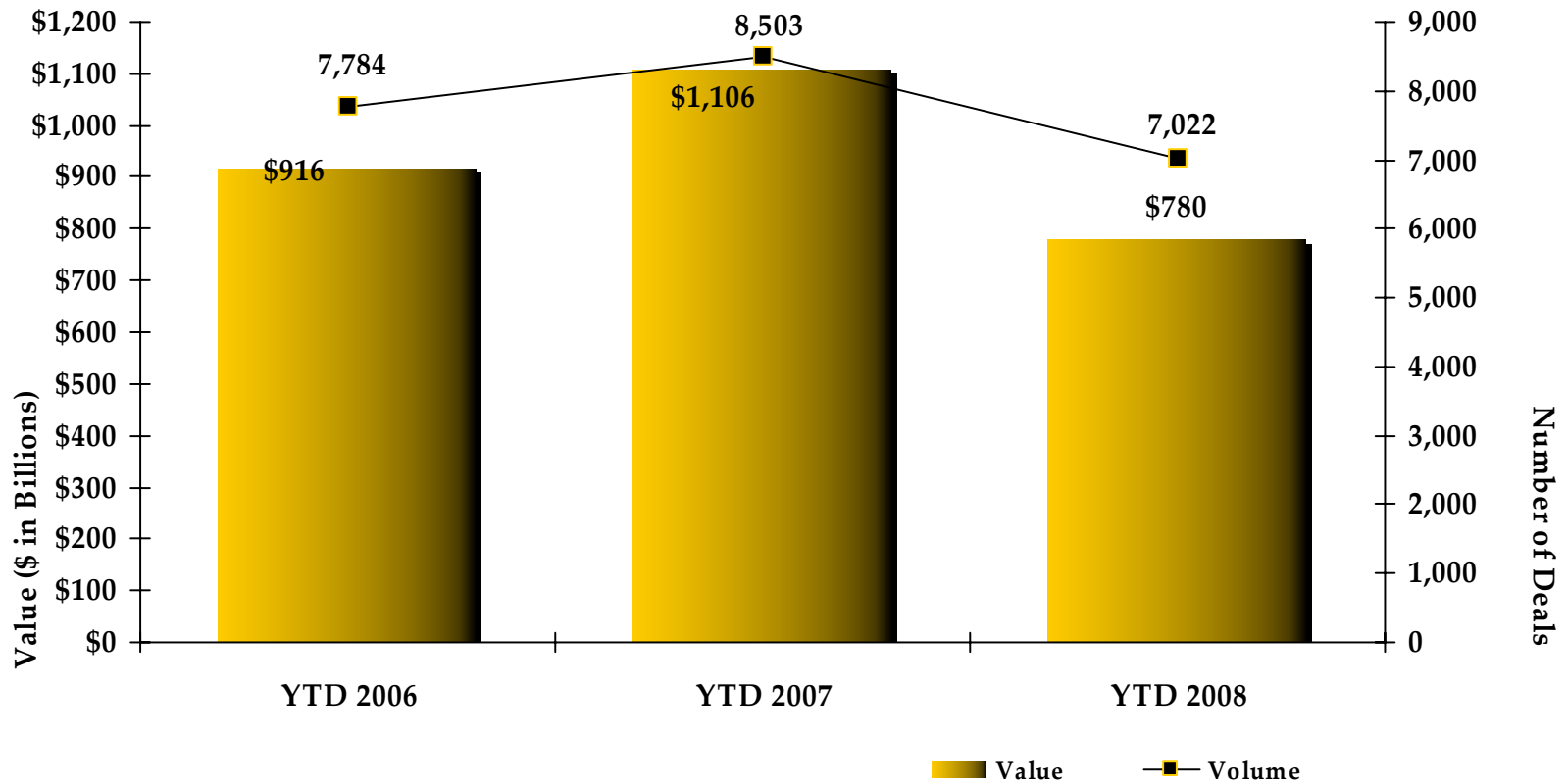
M&A – WEEKLY AVERAGE VOLUME & VALUE*



*All US M&A.
Source: Capital IQ.



M&A – YEAR-TO-DATE VOLUME & VALUE*



*Comparative Year-to-Date as of September 28, 2008 – All US M&A.
Source: Capital IQ.



M&A AND MARKET SUMMARY

(\$ in Billions)

M&A Trends	Current Week	Week Ago	Year Ago
Value	\$4.9	\$61.7	\$7.1
Volume	110	118	186

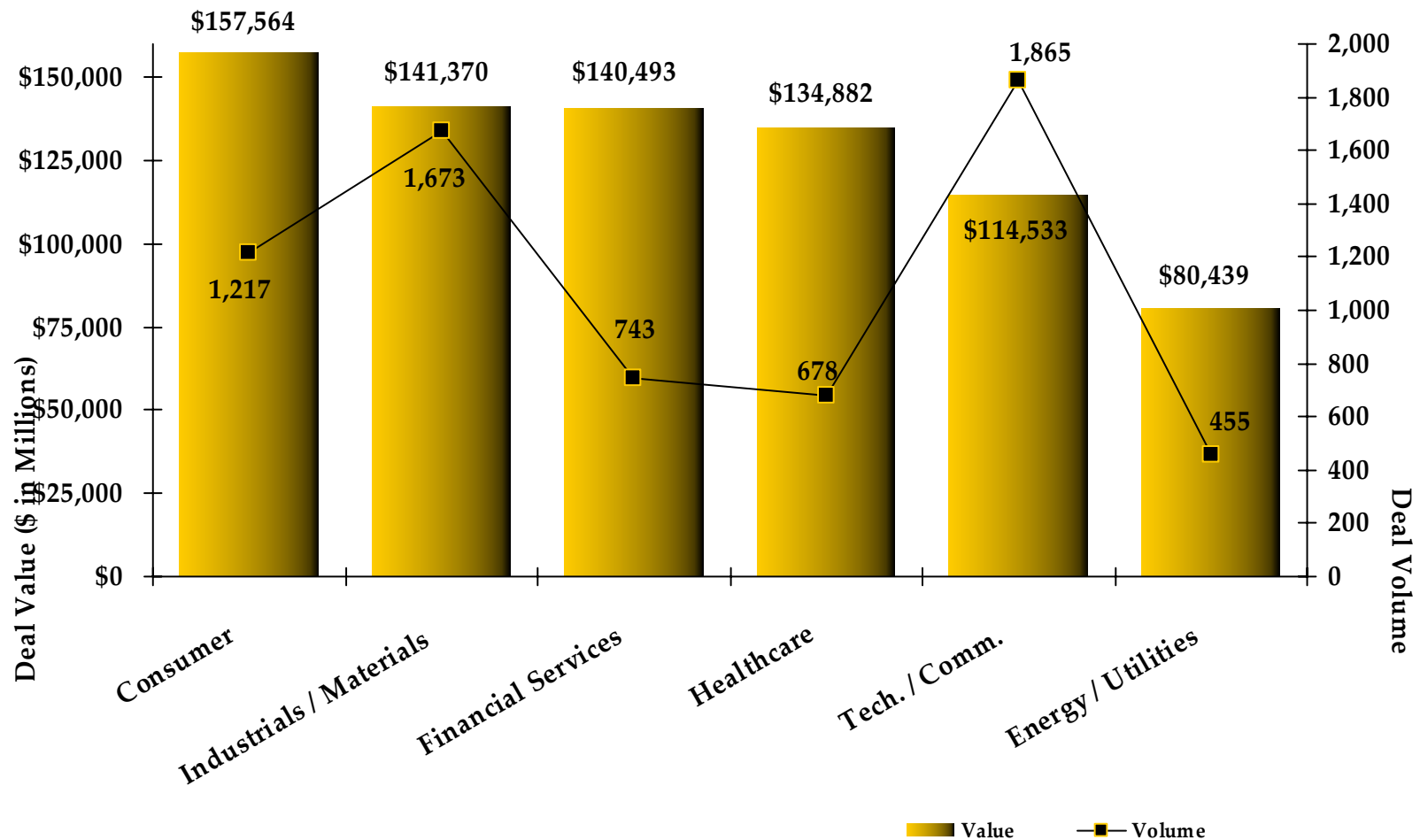
Financial Trends	27-Sep	Week Ago	Year Ago
Federal Funds Rate	2.00%	2.00%	4.75%
LIBOR, 3 month	3.76%	3.21%	5.20%
10-Year Treasury Note	3.83%	3.83%	4.58%
Bank Prime Rate	5.00%	5.00%	7.75%
1 US\$ = X Euro	0.69	0.69	0.70
1 US\$ = X Yen	106.08	107.25	116.69

Stock Market Trends	27-Sep	% Change Week	% Change YTD
Dow Jones Industrial	11,143.13	-2.2%	-17.1%
Nasdaq Composite	2,183.34	-4.0%	-19.5%
S&P 500 Index	1,213.01	-3.4%	-19.3%
S&P Midcap 400 Index	753.27	-6.4%	-12.5%
S&P Smallcap 600 Index	373.51	-6.0%	-4.5%

Source: Bloomberg, Yahoo! Finance.



INDUSTRY SUMMARY – DEAL VOLUME & VALUE*



*US M&A. YTD as of September 27, 2008.
Source: Capital IQ.



STRATEGIC BUYERS SEEKING ACQUISITIONS

Target Industry	Company Name	Specifics
Technology/Communications	Acer Inc. (TSEC:2353)	Seeking computer hardware acquisitions.
Financials	Credit Suisse Group (VIRTX:CSGN) Equity One Inc. (NYSE:EQY) Jones Lang Lasalle Inc. (NYSE:JLL)	Seeking smaller bolt-on acquisitions. Seeking commercial REIT transactions. Seeking real estate acquisitions in Australia.
Industrials/Materials	Specialized Technology Resources, Inc.	Seeking solar and product quality assurance companies.
Consumer	Pepsico, Inc. (NYSE:PEP)	Seeking local brands in India.

Source: Capital IQ.



RECENT U.S. TRANSACTIONS

(\$ in Millions)

Date	Target	Target Description	Acquirer	Enterprise Value
<u>Consumer</u>				
9/22/2008	Nobel Learning Communities Inc.	Operates a network of private schools.	Knowledge Learning Corp.	\$189
9/22/2008	Athleta Corporation	Offers apparel for women athletes.	Gap Inc.	\$150
9/24/2008	Ridley Inc.	Manufactures and markets animal nutrition and health products.	Fairfax Financial Holdings Ltd.	\$144
<u>Industrials/Materials</u>				
9/22/2008	Weinert Recycling Co., Inc.	Engages in the scrap metal recycling and processing operations.	Sims Group Ltd.	NA
9/23/2008	Kason Corporation	Manufactures screening and processing equipment for bulk solid materials and slurries.	Pacific Press Technologies, LP	NA
9/22/2008	ChartOne, Inc.	Provides electronic release information services for the medical industry.	HealthPort Incorporated	NA
<u>Financials</u>				
9/25/2008	Washington Mutual Bank	Accepts deposits from the general public and engages in certain commercial banking activities.	JPMorgan Chase & Co	\$1,900
<u>Technology/Communications</u>				
9/21/2008	Secure Computing Corp.	Provides enterprise gateway security solutions.	McAfee, Inc.	\$485
9/25/2008	Cherokee International Corp.	Engages in the design and manufacture of power supplies for OEM worldwide.	Lineage Power Corporation	\$103
<u>Energy/Utilities</u>				
9/25/2008	Plains Exploration & Production Company, Permian and Piceance Basin	Interest in Permian and Piceance Basin of Plains Exploration & Production Company.	Occidental Petroleum Corporation	\$2,500
9/25/2008	Mirant Corp., Mint Farm Power Plant	Generates electricity for industrial and commercial supply.	Puget Sound Energy Inc.	\$240

*US M&A. September 21 – September 27, 2008.

Source: Capital IQ.



RECENT U.S. TRANSACTIONS

(\$ in Millions)

Date	Target	Acquirer	Enterprise	Equity	Revenue	EBITDA	EBIT	Net	Enterprise Value			Equity Value
			Value	Value					Revenue	EBITDA	EBIT	Net Income
<i><u>Consumer</u></i>												
9/22/2008	Nobel Learning Communities Inc.	Knowledge Learning Corp.	\$189	\$177	\$206	\$19	\$12	\$7	0.9 x	9.8 x	15.7 x	24.3 x
9/22/2008	Athleta Corporation	Gap Inc.	\$150	\$150	NA	NA	NA	NA	NA	NA	NA	NA
9/24/2008	Ridley Inc.	Fairfax Financial Holdings Ltd.	\$144	\$127	\$633	\$29	\$21	\$6	0.2 x	4.7 x	6.5 x	20.5 x
<i><u>Industrials/Materials</u></i>												
9/22/2008	Weinert Recycling Co., Inc.	Sims Group Ltd.	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
9/23/2008	Kason Corporation	Pacific Press Technologies, LP	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
9/22/2008	ChartOne, Inc.	HealthPort Incorporated	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
<i><u>Financials</u></i>												
9/25/2008	Washington Mutual Bank	JPMorgan Chase & Co	\$1,900	\$1,900	NA	NA	NA	NA	NA	NA	NA	NA
<i><u>Technology/Communications</u></i>												
9/21/2008	Secure Computing Corp.	McAfee, Inc.	\$485	\$395	\$249	\$4	(\$23)	(\$47)	1.9 x	117.8 x	NM	NM
9/25/2008	Cherokee International Corp.	Lineage Power Corporation	\$103	\$62	\$144	\$6	\$3	(\$6)	0.7 x	16.7 x	31.5 x	NM
<i><u>Energy/Utilities</u></i>												
9/25/2008	Plains Exploration & Production Company, Permian and Piceance Basin	Occidental Petroleum Corporation	\$2,500	\$2,500	NA	NA	NA	NA	NA	NA	NA	NA
9/25/2008	Mirant Corp., Mint Farm Power Plant	Puget Sound Energy Inc.	\$240	\$240	NA	NA	NA	NA	NA	NA	NA	NA

*US M&A. September 21 – September 27, 2008.

Source: Capital IQ.



RECENT TRANSACTIONS IN THE SOUTHEAST

(\$ in Millions)

Date	Target	Target Location	Target Description	Acquiror	Enterprise Value
9/22/2008	Jeremiah's International Trading Company, Inc.	St. Petersburg, FL	Operates as an auction house in Florida which offers antiques, artifacts, fossils, military, porcelains, etc.	Valcom Inc.	\$50
9/22/2008	Ozark National Life Insurance Company	Little Rock, AR	Offers life insurance policies through pre-need and home service distribution channels.	Citizens Inc.	\$8
9/25/2008	ConsoliDent, Inc.	Miami Gardens, FL	Provides dental services in Florida and Michigan.	Great Expressions Dental Centers, Inc.	NA
9/23/2008	Dole Fresh Flowers, Inc.	Miami, FL	Produces fresh-cut flowers in Latin America.	Undisclosed Buyer	NA
9/22/2008	PS GoLive LLC	North Palm Beach, FL	Provides implementation and consulting services.	Zanett Inc.	NA
9/25/2008	TEGRA Financial Partners	Atlanta, GA	Provides financial and tax advisory services.	iPro One, Inc.	NA
9/24/2008	GameTap	Atlanta, GA	Engages in the digital game distribution and broadband entertainment services businesses.	Metaboli S.A.	NA
9/22/2008	Jan-Pro Franchising International, Inc.	Alpharetta, GA	Provides commercial cleaning services.	Webster Capital	NA
9/24/2008	DLR Associates, Inc.	Mooresville, NC	Develops and manufactures an energy drink.	Pinpinhao, Inc.	NA

*US M&A. September 21 – September 27, 2008.

Source: Capital IQ.



RECENT TRANSACTIONS IN THE SOUTHEAST

(\$ in Millions)

Date	Target	Acquiror	Enterprise Value	Equity Value	Revenue	EBITDA	EBIT	Net Income	Enterprise Value			Equity Value
									Revenue	EBITDA	EBIT	Net Income
9/22/2008	Jeremiah's International Trading Company, Inc.	Valcom Inc.	\$50	\$50	\$50	NA	NA	NA	1.0 x	NA	NA	NA
9/22/2008	Ozark National Life Insurance Company	Citizens Inc.	\$8	\$8	NA	NA	NA	NA	NA	NA	NA	NA
9/25/2008	ConsoliDent, Inc.	Great Expressions Dental Centers, Inc.	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
9/23/2008	Dole Fresh Flowers, Inc.	Undisclosed Buyer	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
9/22/2008	PS GoLive LLC	Zanett Inc.	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
9/25/2008	TEGRA Financial Partners	iPro One, Inc.	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
9/24/2008	GameTap	Metaboli S.A.	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
9/22/2008	Jan-Pro Franchising International, Inc.	Webster Capital	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
9/24/2008	DLR Associates, Inc.	Pinpinhao, Inc.	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

*US M&A. September 21 – September 27, 2008.

Source: Capital IQ.

