

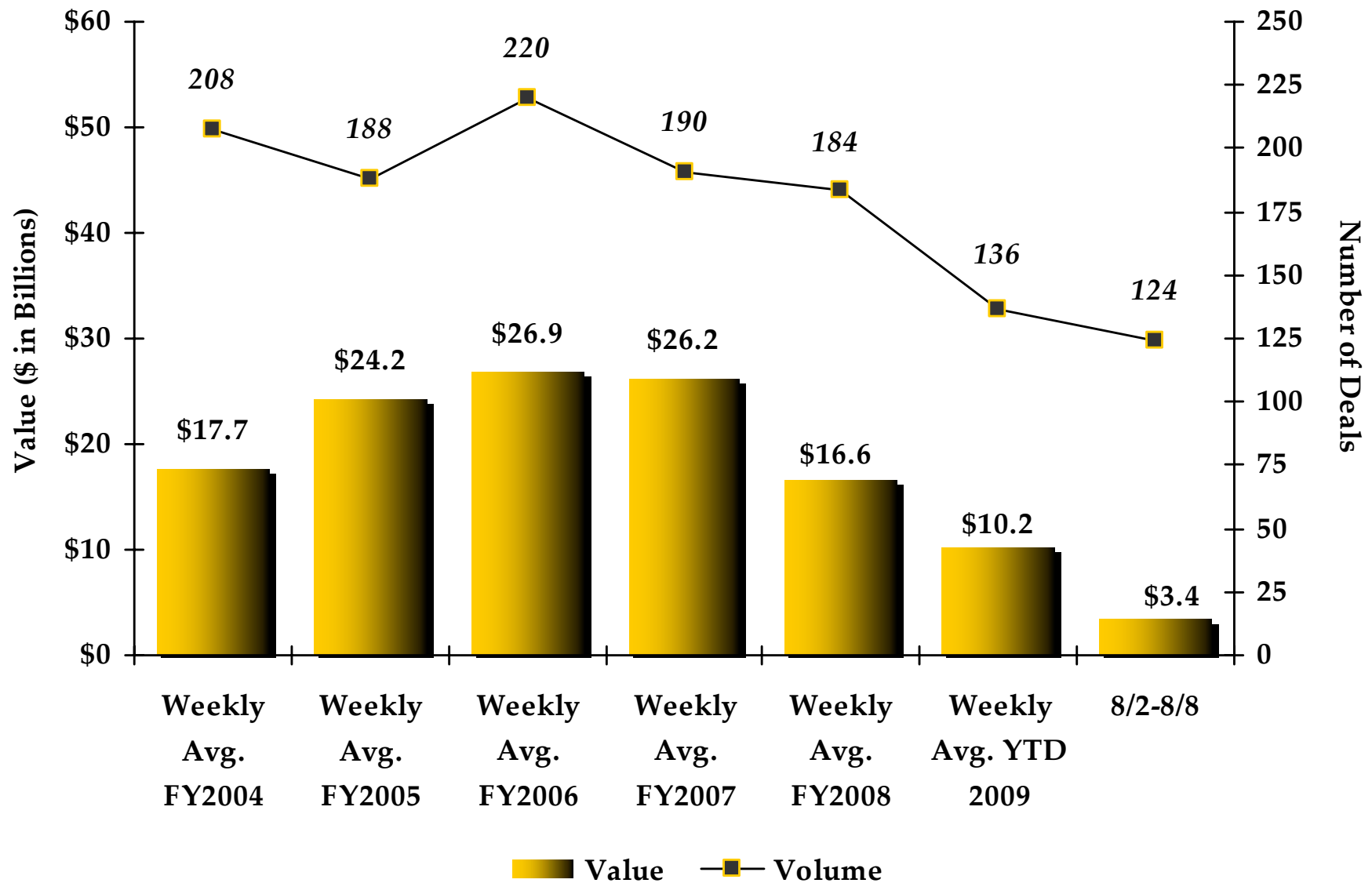
HYDE PARK CAPITAL PARTNERS, LLC



M&A WEEKLY UPDATE

AUGUST 10, 2009

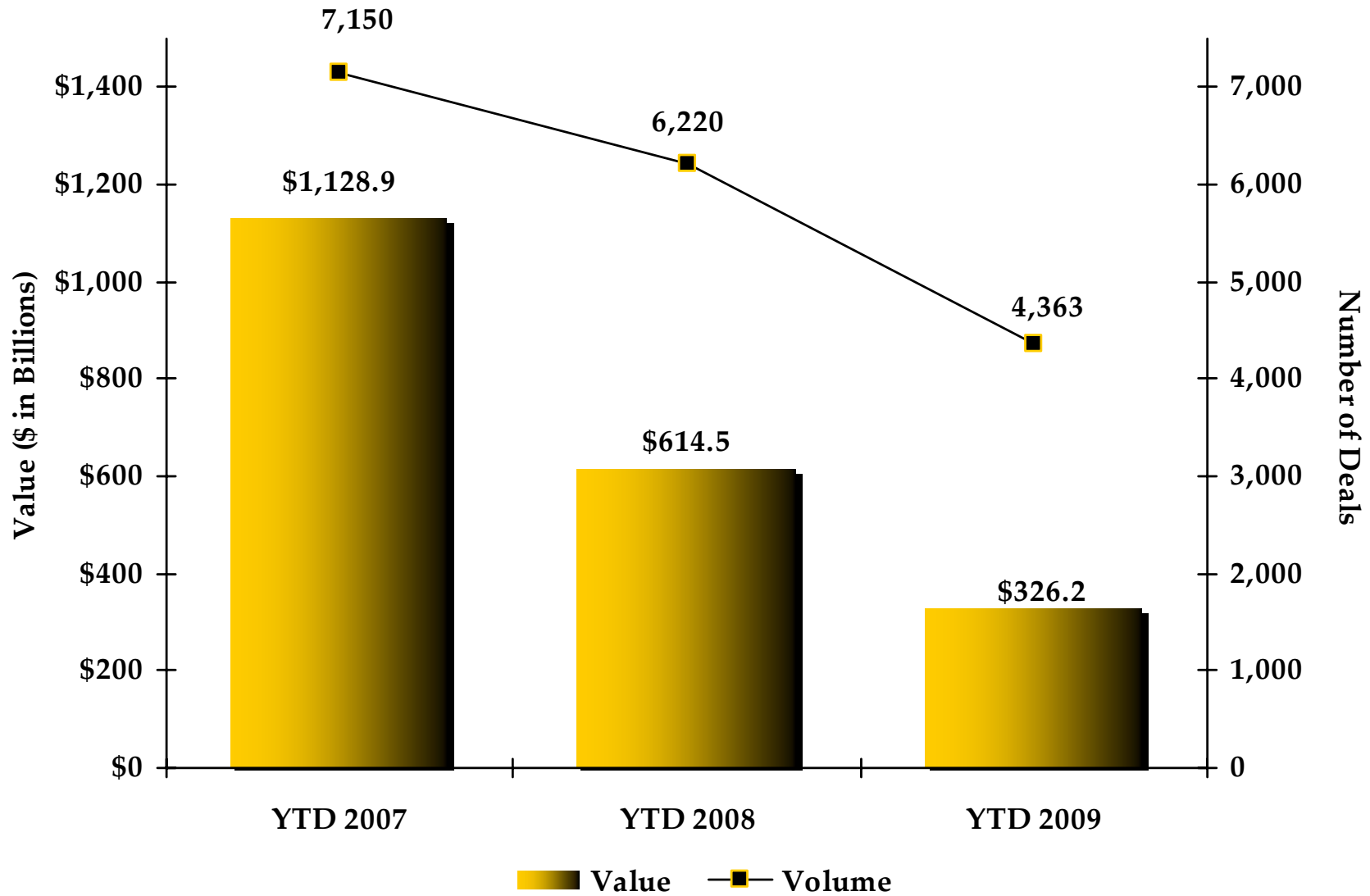
M&A – WEEKLY AVERAGE VOLUME & VALUE*



*Year-to-Date as of August 8, 2009 – All US M&A.
Source: Capital IQ.



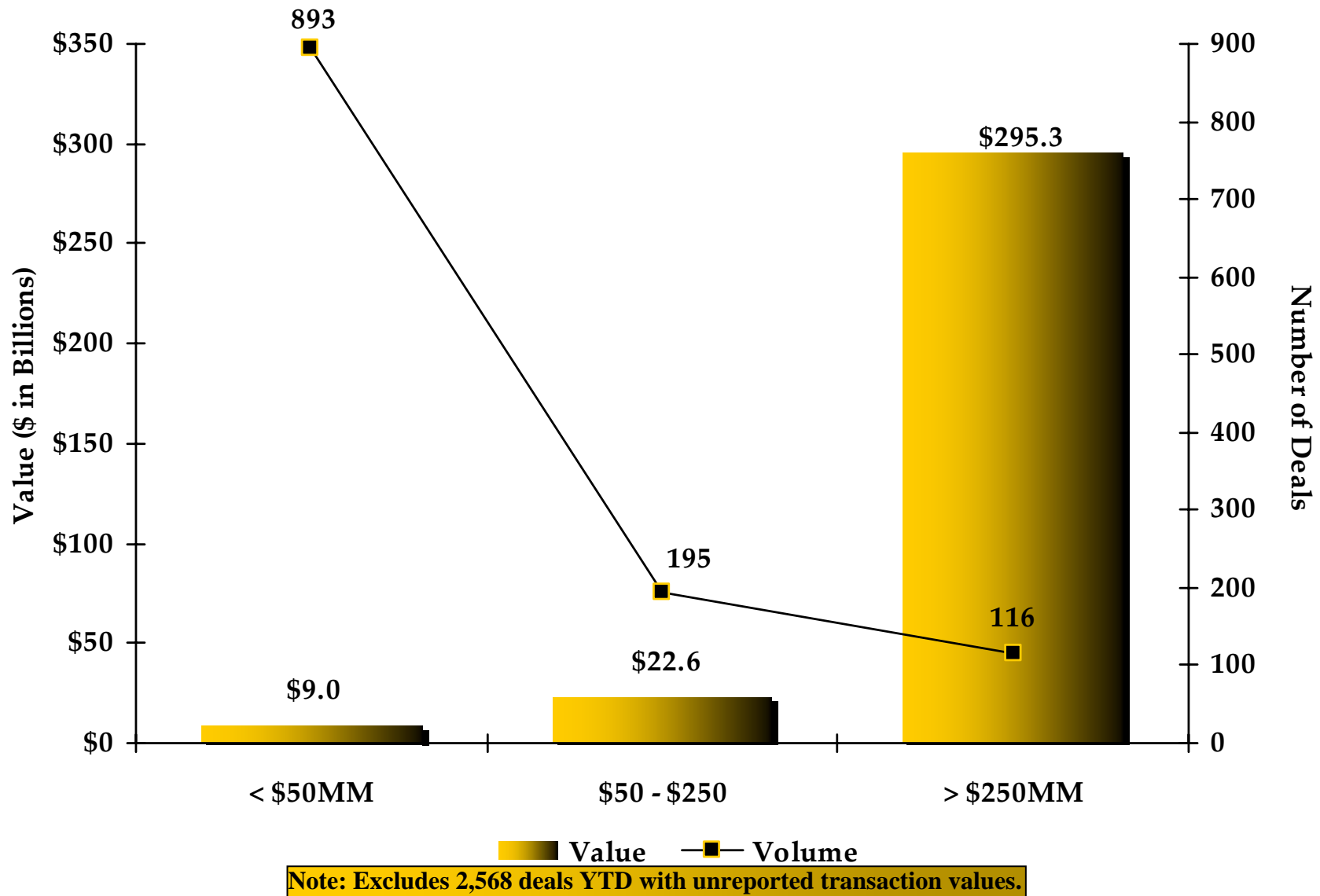
M&A – YEAR-TO-DATE VOLUME & VALUE*



*Comparative Year-to-Date as of August 8, 2009 – All US M&A.
Source: Capital IQ.



M&A – YEAR-TO-DATE VOLUME & VALUE BY TRANSACTION SIZE*



*Comparative Year-to-Date as of August 8, 2009 – All US M&A.
Source: Capital IQ.



M&A AND MARKET SUMMARY

(\$ in Billions)

M&A Trends	Current Week	Week Ago	Year Ago
Value	\$3.4	\$13.9	\$5.3
Volume	124	110	189

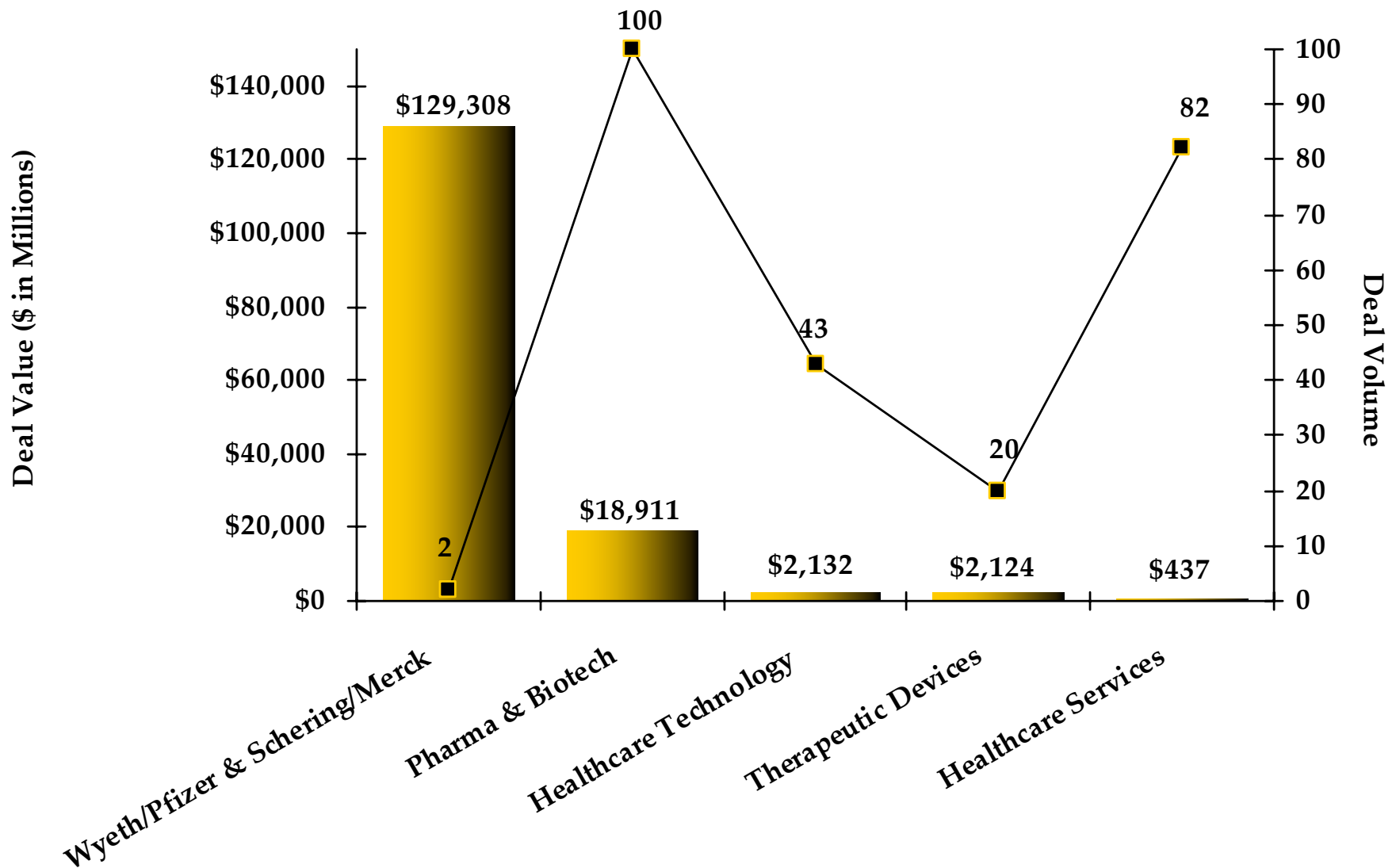
Financial Trends	8-Aug	Week Ago	Year Ago
Federal Funds Rate	0.00 - 0.25%	0.00 - 0.25%	2.00%
LIBOR, 3 month	0.46%	0.47%	2.80%
10-Year Treasury Note	3.85%	3.50%	3.95%
Bank Prime Rate	3.25%	3.25%	5.00%
1 US\$ = X Euro	0.71	0.70	0.67
1 US\$ = X Yen	97.62	94.74	110.22

Stock Market Trends	8-Aug	% Change Week	% Change YTD
Dow Jones Industrial	9,370.07	2.2%	6.8%
Nasdaq Composite	2,000.25	1.1%	26.8%
S&P 500 Index	1,010.48	2.3%	11.9%
S&P Midcap 400 Index	655.10	4.3%	21.7%
S&P Smallcap 600 Index	304.25	2.9%	13.2%

Source: FX History, Bloomberg, Yahoo! Finance.



HEALTHCARE – DEAL VOLUME & VALUE*

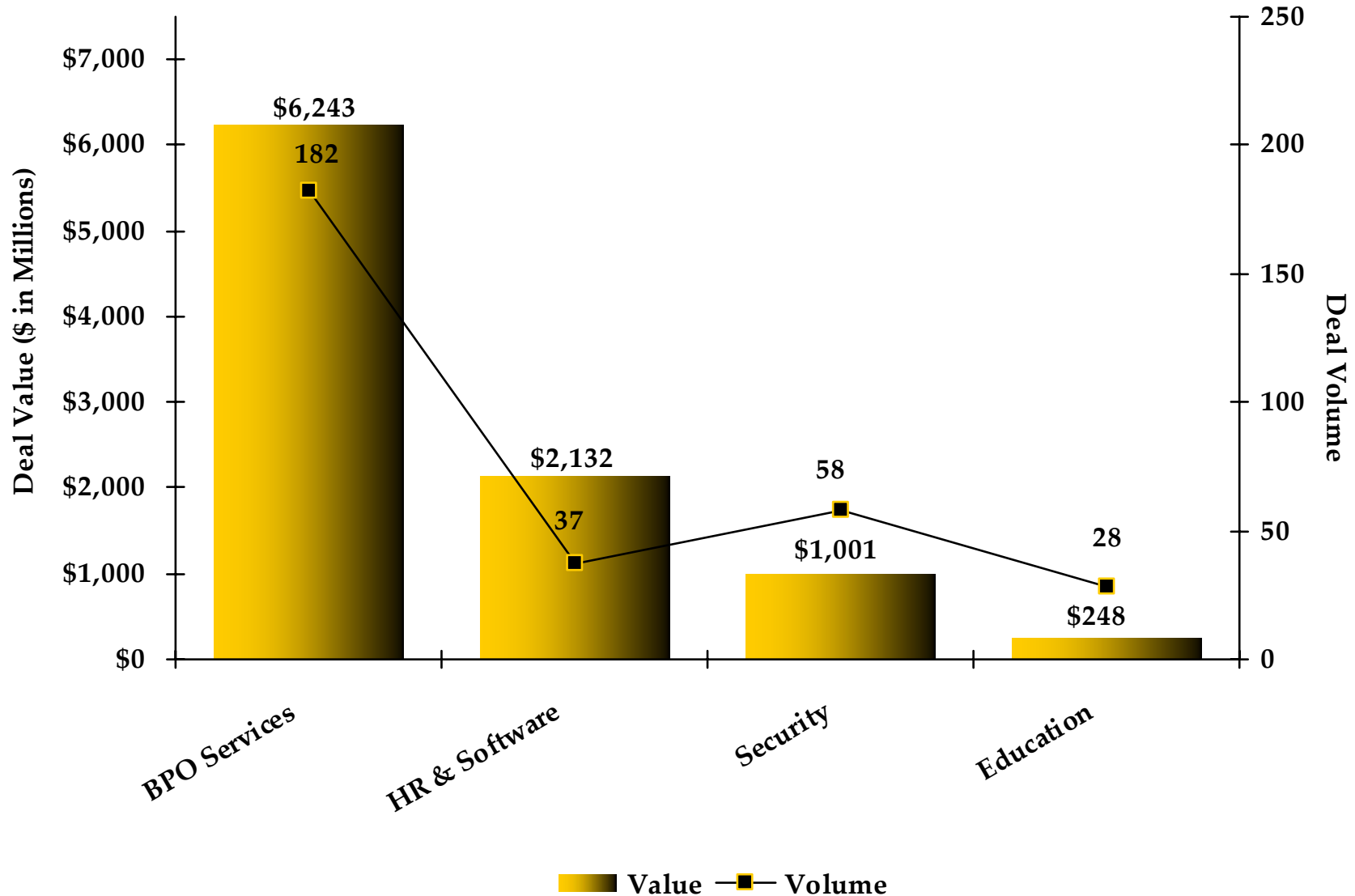


*US M&A. YTD as of August 8, 2009.
Source: Capital IQ.

Value — Volume



BUSINESS SERVICES – DEAL VOLUME & VALUE*



*US M&A. YTD as of August 8, 2009.
Source: Capital IQ.



STRATEGIC BUYERS SEEKING ACQUISITIONS

Target Industry	Company Name	Specifics
Technology/Communications	Cisco Systems, Inc. (NasdaqGS:CSCO)	Seeking networking product companies.
	PC Mall Inc. (NasdaqGM:MALL)	Seeking technology marketing product companies.
	Hewitt Associates Inc. (NYSE:HEW)	Seeking consulting service companies.
Financials	JPMorgan Chase & Co. (NYSE:JPM)	Seeking banking service companies.
	Marsh & McLennan Companies (NYSE:MMC)	Seeking consulting service companies.
Healthcare	Cephalon Inc. (NasdaqGS:CEPH)	Seeking pharmaceutical product companies.
	Humana Inc. (NYSE:HUM)	Seeking health benefit companies.
Industrials/Materials	Griffon Corporation (NYSE:GFF)	Seeking specialty plastic manufacturing companies.
	Tutor Perini Corporation (NYSE:TPC)	Seeking general contracting companies.
	Consolidated Graphics Inc. (NYSE:CGX)	Seeking commercial printing companies.
	Administaff Inc. (NYSE:ASF)	Seeking professional employer organizations.
Energy/Utilities	Inergy LP (NasdaqGS:NRGY)	Seeking propane and natural gas companies.
	ONEOK Inc. (NYSE:OKE)	Seeking natural gas companies.
	Star Gas Partners LP (NYSE:SGU)	Seeking heating oil distribution companies.
Consumer	Coinstar Inc. (NasdaqGS:CSTR)	Seeking e-payment service companies.
	Procter & Gamble Co. (NYSE:PG)	Seeking consumer goods product companies.

Source: Capital IQ.



RECENT U.S. TRANSACTIONS

Date	Target Location	Target	Target Description	Acquirer	Enterprise Value (\$MM)
<u>Consumer</u>					
8/3/09	Atlantic City, New Jersey	Trump Entertainment Resorts Inc.	Engages in the ownership and operation of casino hotel properties.	Beal Bank Nevada	\$1,769
8/6/09	St Louis, Missouri	Monsanto Company, Global Hybrid Sunflower Seed Business	Comprises activities that include germplasm, development and breeding of hybrid sunflower seeds.	Syngenta AG	\$160
8/4/09	New York, New York	M Booth & Associates, Inc.	Operates as communications and PR consulting agency in North America.	Next Fifteen Communications Group plc	\$17
<u>Healthcare</u>					
8/7/09	Bellevue, Washington	Confirma, Inc.	Develops and markets application-specific CAD systems and accessories for magnetic resonance imaging (MRI).	Merge Healthcare Incorporated.	\$22
<u>Financials</u>					
8/3/09	Westport, Connecticut	Patriot Capital Funding, Inc.	Private equity firm specializing in investments in small and mid sized companies.	Prospect Capital Corporation	\$340
8/4/09	Saint Louis, Missouri	Urban Developers, LLC	Owns and operates apartments in Saint Louis, Missouri.	Natixis Real Estate Capital, Inc.	\$30
<u>Technology/Communications</u>					
8/4/09	Clifton Park, New York	On2 Technologies Inc.	Engages in the development and sale of video compression software and related services in the United States and Finland.	Google Inc.	\$106
8/4/09	Santa Clara, California	Quellan, Inc.	Markets analog signal processing and radio frequency noise cancellation integrated circuits (IC) for application.	Intersil Corp.	\$30
8/5/09	Charlotte, North Carolina	Bank of America Corporation, Electronic Payment and Remittance Processing	Provides electronic exchange of payments and invoices, receive electronic payments, and remittance data services.	Bottomline Technologies Inc.	\$20
8/3/09	Cleveland, Ohio	National City Bank, Transfer Agency Business	Maintains the records of the registered owners of a companies outstanding stock.	Computershare Ltd.	\$16
8/4/09	Sparks, Nevada	Western Money Systems, Inc.	Provides cash handling solutions for banking, gaming/casino, cash-in-transit, and amusement industries.	Global Cash Access Holdings, Inc.	\$15
<u>Industrials/Materials</u>					
8/6/09	East Petersburg, Pennsylvania	Specialty Products & Insulation Co.	Provides solutions for the insulation and architectural industries in the United States.	Superior Plus Corp.	\$135
<u>Energy/Utilities</u>					
8/3/09	Hartwell, Georgia	Hartwell Energy Limited Partnership	Operates as a 310-megawatt natural gas-fired electricity generating facility.	Oglethorpe Power Corp.	\$149
8/3/09	Oklahoma City, Oklahoma	Endeavor Pipeline Inc.	Owns and operates natural gas gathering facilities in East Texas.	Kinder Morgan Tejas Pipeline, L.P.	\$40

*US M&A. August 2 – August 8, 2009.

Source: Capital IQ.



RECENT U.S. TRANSACTIONS

Date	Target	Acquirer	Enterprise	Equity	Revenue	EBITDA	EBIT	Net	Enterprise Value			Equity Value
			Value (\$MM)	Value					Income	Revenue	EBITDA	EBIT
<u>Consumer</u>												
8/3/09	Trump Entertainment Resorts Inc.	Beal Bank Nevada	\$1,769	\$100	\$691	\$85	\$22	(\$215)	2.6 x	20.7 x	81.5 x	NM
8/6/09	Monsanto Company, Global Hybrid Sunflower Seed Business	Syngenta AG	\$160	\$160	\$75	NA	NA	NA	2.1 x	NA	NA	NA
8/4/09	M Booth & Associates, Inc.	Next Fifteen Communications Group plc	\$17	\$4	\$10	NA	NA	NA	1.7 x	NA	NA	NA
<u>Healthcare</u>												
8/7/09	Confirma, Inc.	Merge Healthcare Incorporated.	\$22	\$22	NA	NA	NA	NA	NA	NA	NA	NA
<u>Financials</u>												
8/3/09	Patriot Capital Funding, Inc.	Prospect Capital Corporation	\$340	\$86	\$40	\$32	\$32	(\$24)	8.6 x	10.5 x	10.7 x	NM
8/4/09	Urban Developers, LLC	Natixis Real Estate Capital, Inc.	\$30	\$5	NA	NA	NA	NA	NA	NA	NA	NA
<u>Technology/Communications</u>												
8/4/09	On2 Technologies Inc.	Google Inc.	\$106	\$105	\$16	(\$13)	(\$16)	(\$49)	6.7 x	NM	NM	NM
8/4/09	Quellan, Inc.	Intersil Corp.	\$30	\$15	NA	NA	NA	NA	NA	NA	NA	NA
8/5/09	Bank of America Corporation, Electronic Payment and Remittance Processing	Bottomline Technologies Inc.	\$20	\$20	NA	NA	NA	NA	NA	NA	NA	NA
8/3/09	National City Bank, Transfer Agency Business	Computershare Ltd.	\$16	\$16	NA	NA	NA	NA	NA	NA	NA	NA
8/4/09	Western Money Systems, Inc.	Global Cash Access Holdings, Inc.	\$15	\$15	NA	NA	NA	NA	NA	NA	NA	NA
<u>Industrials/Materials</u>												
8/6/09	Specialty Products & Insulation Co.	Superior Plus Corp.	\$135	\$135	NA	NA	NA	NA	NA	NA	NA	NA
<u>Energy/Utilities</u>												
8/3/09	Hartwell Energy Limited Partnership	Oglethorpe Power Corp.	\$149	\$95	NA	NA	NA	NA	NA	NA	NA	NA
8/3/09	Endeavor Pipeline Inc.	Kinder Morgan Tejas Pipeline, L.P.	\$40	\$40	NA	NA	NA	NA	NA	NA	NA	NA

*US M&A. August 2 – August 8, 2009.

Source: Capital IQ.



RECENT S.E. TRANSACTIONS

Date	Target Location	Target	Target Description	Acquirer	Enterprise Value (\$MM)
8/5/09	Charlotte, North Carolina	Bank of America Corporation, Electronic Payment and Remittance Processing	Provides electronic exchange of payments and invoices, receive electronic payments, and remittance data services.	Bottomline Technologies Inc.	\$20
8/7/09	St Petersburg, Florida	MTS Medication Technologies Inc.	Sells consumable medication punch cards, packaging equipment, and ancillary products.	Excellere Partners	\$13
8/7/09	Sarasota, Florida	First State Bank (Sarasota, FL)	Provides banking solutions for families, individuals, and businesses.	Stearns Bank National Association	NA
8/7/09	Venice, Florida	Community National Bank of Sarasota County	Offers personal and commercial banking services.	Stearns Bank National Association	NA
8/4/09	Miami, Florida	VRT Enterprises, Inc.	Provides digital cinema engineering services and product development to the emerging digital cinema market.	Technomedia Solutions, LLC	NA
8/4/09	Edenton, North Carolina	Albemarle Bank & Trust	Provides retail banking and consumer lending services.	West Town Savings Bank	NA
8/5/09	Brandon, Florida	Synergy Medical Group, Inc.	Operates three acute care hospitals, two long-term acute care hospitals and seventeen skilled nursing facilities.	IPC The Hospitalist Company, Inc.	NA
8/6/09	Jacksonville, Florida	Network Logistic Solutions Inc.	Provides logistics and contract warehousing management services.	NFI Industries, Inc.	NA
8/5/09	Bradenton, Florida	The Concession Golf Club LLC	Provides golf course management services.	Excel Golf LLC	NA

*US M&A. August 2 – August 8, 2009.
Source: Capital IQ.



RECENT S.E. TRANSACTIONS

Date	Target	Acquirer	Enterprise	Equity	Revenue	EBITDA	EBIT	Net	Enterprise Value			Equity Value
			Value (\$MM)	Value					Income	Revenue	EBITDA	EBIT
8/5/09	Bank of America Corporation, Electronic Payment and Remittance Processing	Bottomline Technologies Inc.	\$20	\$20	NA	NA	NA	NA	NA	NA	NA	NA
8/7/09	MTS Medication Technologies Inc.	Excellere Partners	\$13	\$6	\$76	\$7	\$4	\$2	0.2 x	2.0 x	3.3 x	2.3 x
8/7/09	First State Bank (Sarasota, FL)	Stearns Bank National Association	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
8/7/09	Community National Bank of Sarasota County	Stearns Bank National Association	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
8/4/09	VRT Enterprises, Inc.	Technomedia Solutions, LLC	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
8/4/09	Albemarle Bank & Trust	West Town Savings Bank	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
8/5/09	Synergy Medical Group, Inc.	IPC The Hospitalist Company, Inc.	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
8/6/09	Network Logistic Solutions Inc.	NFI Industries, Inc.	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
8/5/09	The Concession Golf Club LLC	Excel Golf LLC	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

*US M&A. August 2 – August 8, 2009.

Source: Capital IQ.

