

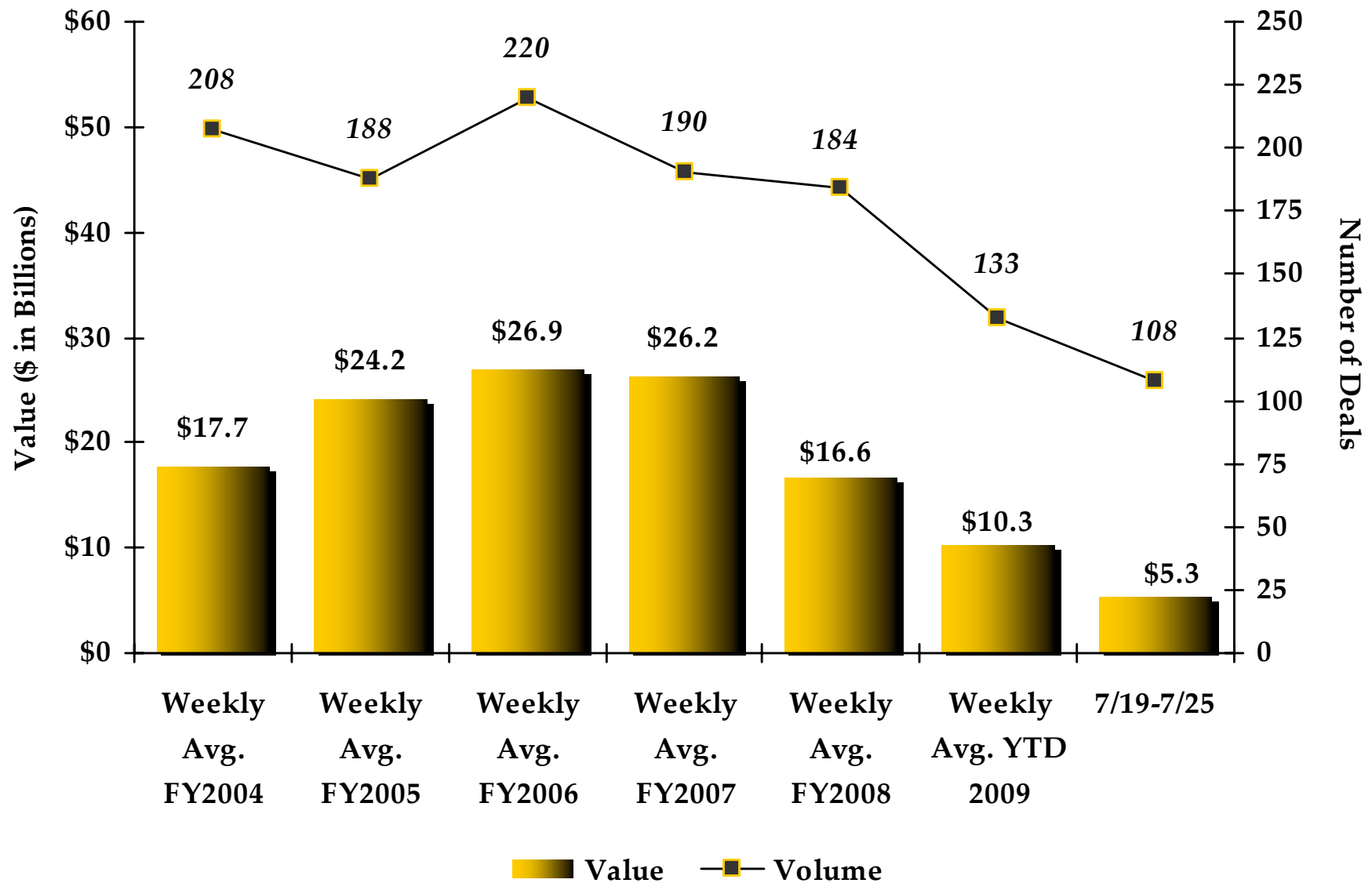
HYDE PARK CAPITAL PARTNERS, LLC



M&A WEEKLY UPDATE

JULY 27, 2009

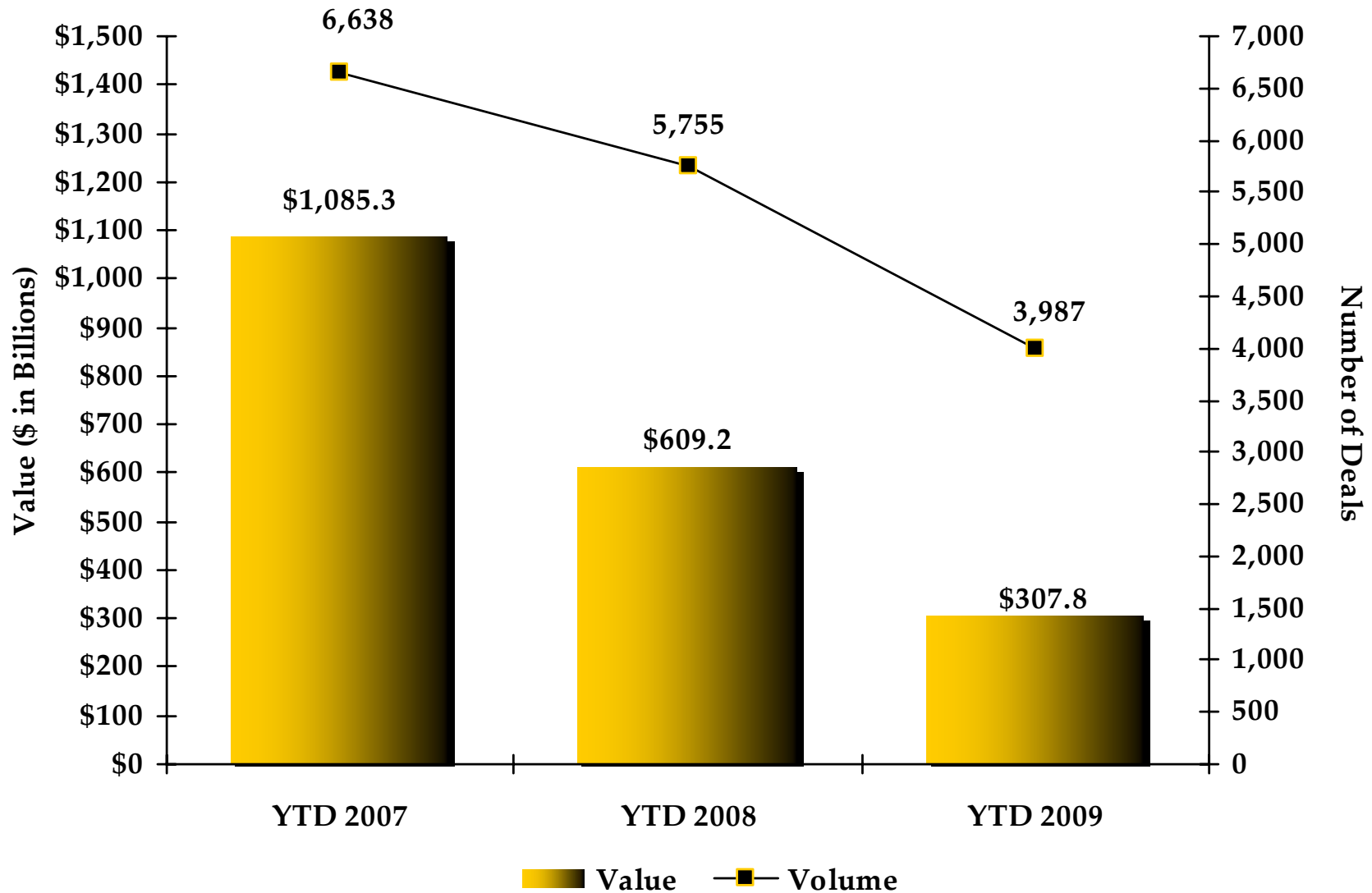
M&A – WEEKLY AVERAGE VOLUME & VALUE*



*Year-to-Date as of July 25, 2009 – All US M&A.
Source: Capital IQ.



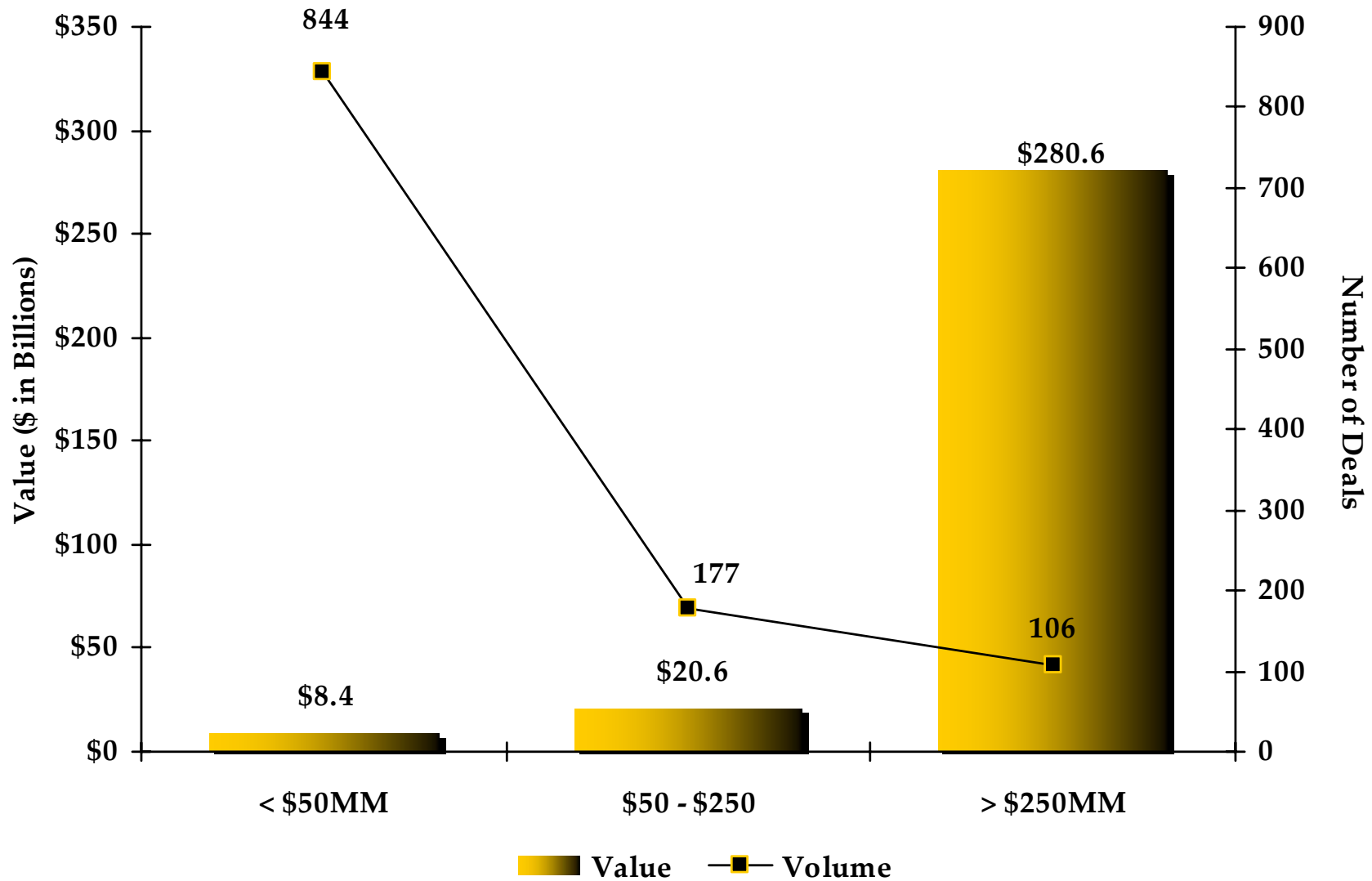
M&A – YEAR-TO-DATE VOLUME & VALUE*



*Comparative Year-to-Date as of July 25, 2009 – All US M&A.
Source: Capital IQ.



M&A – YEAR-TO-DATE VOLUME & VALUE BY TRANSACTION SIZE*



Note: Excludes 2,411 deals YTD with unreported transaction values.

*Comparative Year-to-Date as of July 25, 2009 – All US M&A.
Source: Capital IQ.



M&A AND MARKET SUMMARY

(\$ in Billions)

M&A Trends	Current Week	Week Ago	Year Ago
Value	\$5.3	\$3.0	\$61.5
Volume	108	93	178

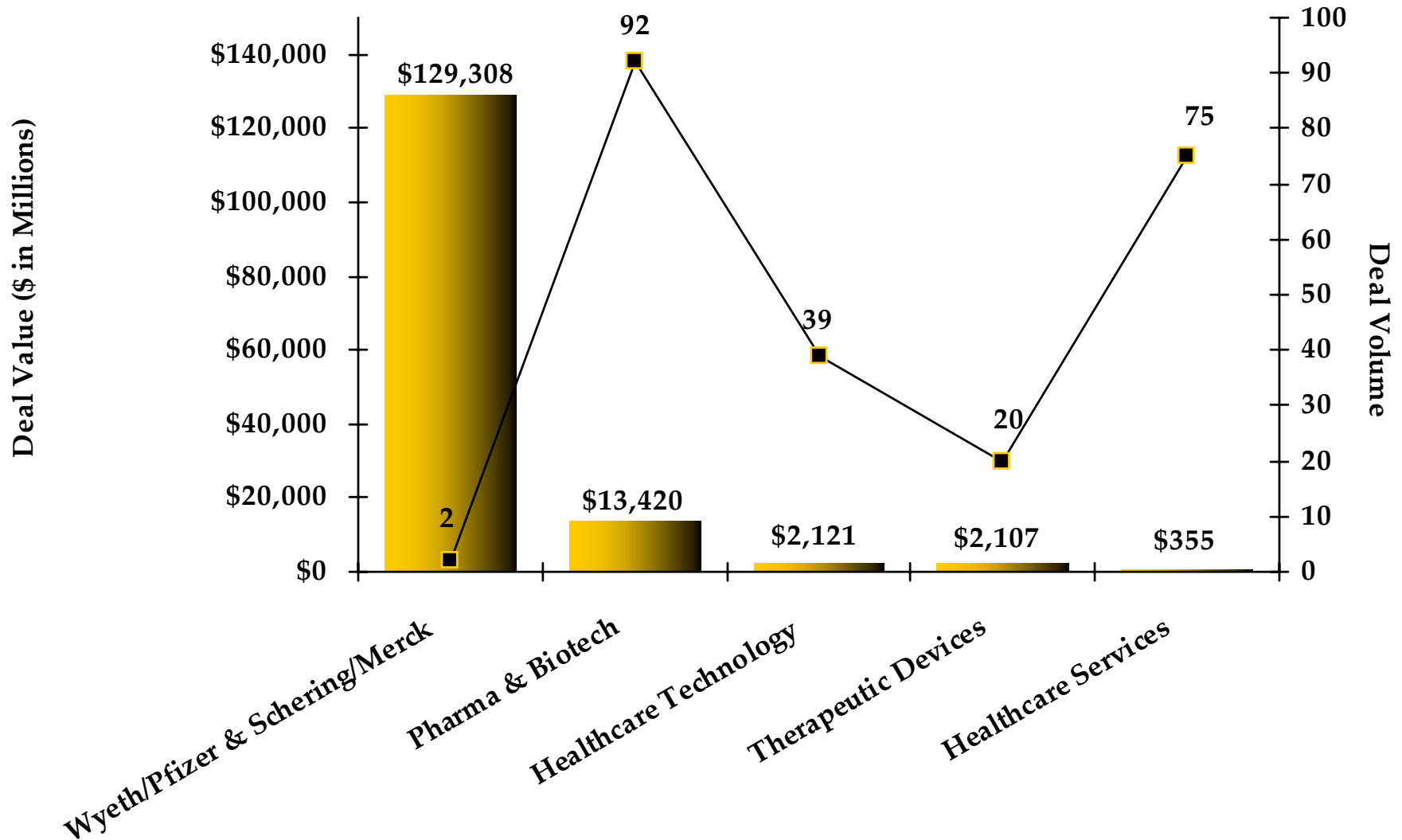
Financial Trends	25-Jul	Week Ago	Year Ago
Federal Funds Rate	0.00 - 0.25%	0.00 - 0.25%	2.00%
LIBOR, 3 month	0.50%	0.50%	2.80%
10-Year Treasury Note	3.67%	3.65%	4.11%
Bank Prime Rate	3.25%	3.25%	5.00%
1 US\$ = X Euro	0.70	0.71	0.64
1 US\$ = X Yen	94.85	94.26	107.42

Stock Market Trends	25-Jul	% Change Week	% Change YTD
Dow Jones Industrial	9,093.24	4.0%	3.6%
Nasdaq Composite	1,965.96	4.2%	24.7%
S&P 500 Index	979.26	4.1%	8.4%
S&P Midcap 400 Index	621.70	4.2%	15.5%
S&P Smallcap 600 Index	290.96	4.5%	8.3%

Source: FX History, Bloomberg, Yahoo! Finance.



HEALTHCARE – DEAL VOLUME & VALUE*



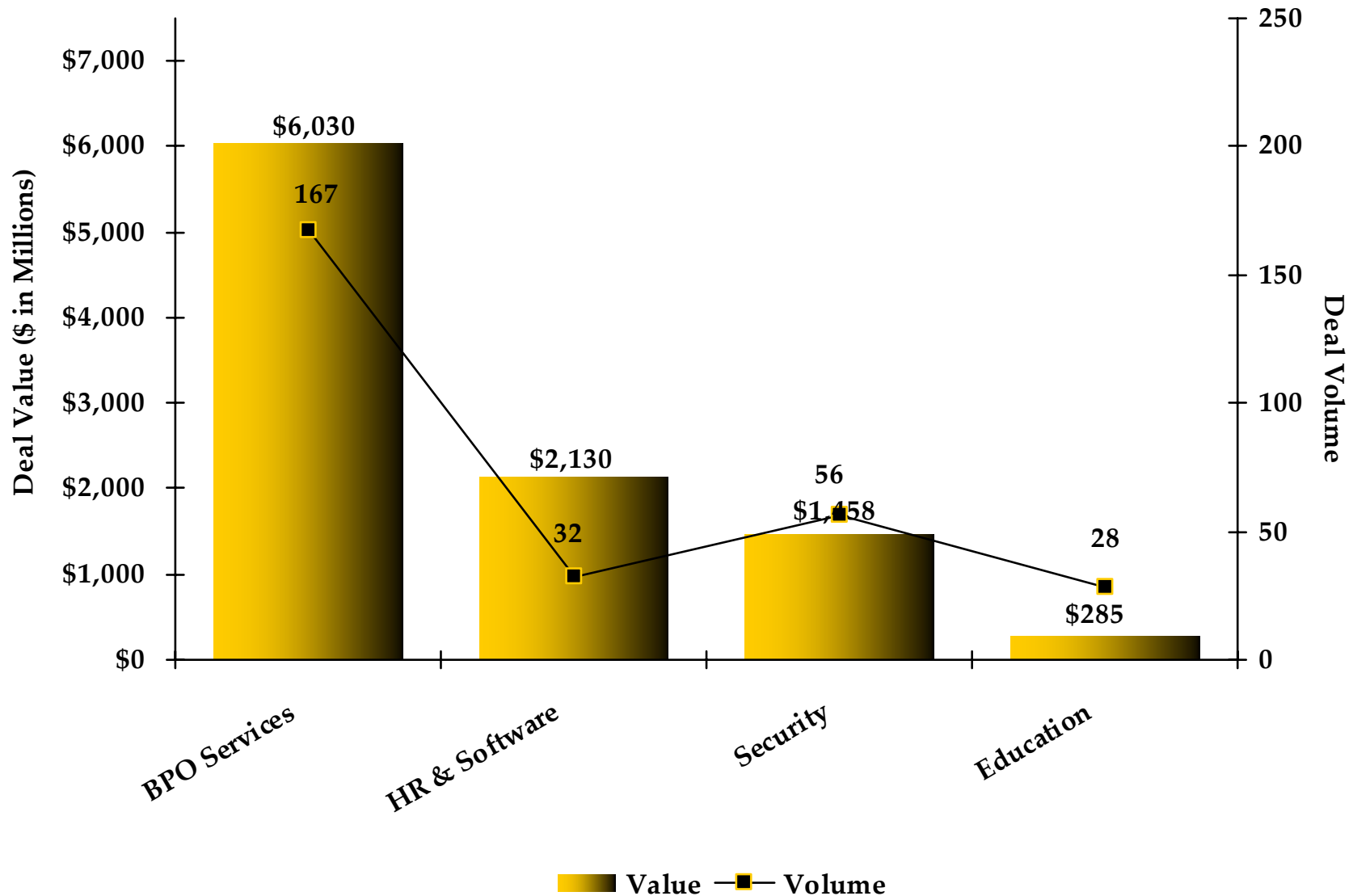
*US M&A. YTD as of July 25, 2009.
Source: Capital IQ.

Value — Volume



HYDE PARK CAPITAL PARTNERS, LLC

BUSINESS SERVICES – DEAL VOLUME & VALUE*



*US M&A. YTD as of July 25, 2009.
Source: Capital IQ.



STRATEGIC BUYERS SEEKING ACQUISITIONS

Target Industry	Company Name	Specifics
Technology/Communications	MEMC Electronic Materials Inc. (NYSE:WFR)	Seeking semiconductor companies.
	Alliance Data Systems Corporation (NYSE:ADS)	Seeking transaction-based marketing companies.
	QUALCOMM Inc. (NasdaqGS:QCOM)	Seeking telecommunications companies.
Financials	Legg Mason Inc. (NYSE:LM)	Seeking wealth management companies.
Healthcare	PSS World Medical Inc. (NasdaqGS:PSSI)	Seeking medical product companies.
	Merck & Co. Inc. (NYSE:MRK)	Seeking pharmaceutical product companies.
Industrials/Materials	Danaher Corp. (NYSE:DHR)	Seeking consumer products companies.
	Carlisle Companies Inc. (NYSE:CSL)	Seeking consumer products companies.
	Lockheed Martin Corporation (NYSE:LMT)	Seeking advanced technology system companies.
Energy/Utilities	Occidental Petroleum Corporation (NYSE:OXY)	Seeking oil and gas exploration companies.
	Peabody Energy Corp. (NYSE:BTU)	Seeking production of coal companies.
Consumer	The Coca-Cola Company (NYSE:KO)	Seeking product beverage companies.

Source: Capital IQ.



RECENT U.S. TRANSACTIONS

Date	Target Location	Target	Target Description	Acquirer	Enterprise Value (\$MM)
<u>Consumer</u>					
7/22/09	Henderson, Nevada	Zappos.com, Inc.	Provides online apparel and footwear distribution services.	Amazon.com Inc.	\$890
7/21/09	Beltsville, Maryland	Ritz Camera Centers, Inc.	Offers one-hour photofinishing, cameras, film, and related photographic and optical products and services.	Investors led by David Ritz	\$33
<u>Healthcare</u>					
7/22/09	Princeton, New Jersey	Medarex, Inc.	Develops and commercializes human antibody-based therapeutic products to treat cancer, inflammation, autoimmune disorders.	Bristol-Myers Squibb Co.	\$2,048
7/20/09	Trumbull, Connecticut	Health Net of the Northeast, Inc.	Operates as a health maintenance organization (HMO).	Oxford Health Plans LLC	\$180
7/21/09	Cambridge, Massachusetts	AVEO Pharmaceuticals, Inc.	Engages in the discovery and development of cancer therapeutics.	OSI Pharmaceuticals Inc.	\$15
<u>Financials</u>					
7/23/09	Miami, Florida	Mellon United National Bank	Operates as a financial services company that offers business, wealth management, and personal banking services.	Banco de Sabadell SA	\$142
<u>Technology/Communications</u>					
7/22/09	North Palm Beach, Florida	Bankrate Inc.	Owns and operates an Internet-based consumer banking and personal finance network.	Apax Partners Worldwide LLP	\$517
7/20/09	United States	Global Enterprise Solutions Business	Provides voice technology for games, simulators, conferencing, VoIP, and radio over IP applications.	Avaya Inc.	\$475
7/21/09	Etters, Pennsylvania	FCI USA Inc.	Engages in the design and manufacture of connector solutions for the automotive and consumer electronics markets.	Hubbell Inc.	\$360
7/22/09	Los Gatos, California	ONStor, Inc.	Provides Storage Area Network (SAN) file service solutions for storage area networks.	LSI Corporation	NA
7/22/09	Austin, Texas	QuickArrow, Inc.	Develops Web-based automation and management software for professional services industry.	OpenAir, Inc.	\$20
<u>Industrials/Materials</u>					
7/21/09	Los Angeles, California	Solar Integrated Technologies	Designs and installs building integrated photovoltaic roofing systems for industrial and commercial low-slope rooftops.	Energy Conversion Devices, Inc.	\$19
<u>Energy/Utilities</u>					
7/20/09	United States	Ivanhoe Energy Inc., US Oil and Gas Operations	Offers oil and gas exploration and production services, with a production capacity of approximately 645 gross barrels per day.	Seneca Resources Corp.	\$40

*US M&A. July 19 – July 25, 2009.

Source: Capital IQ.



RECENT U.S. TRANSACTIONS

Date	Target	Acquirer	Enterprise Value (\$MM)	Equity Value	Revenue	EBITDA	EBIT	Net Income	Enterprise Value			Equity Value
									Revenue	EBITDA	EBIT	Net Income
<u>Consumer</u>												
7/22/09	Zappos.com, Inc.	Amazon.com Inc.	\$890	\$890	\$1,000	NA	NA	NA	0.9 x	NA	NA	NA
7/21/09	Ritz Camera Centers, Inc.	Investors led by David Ritz	\$33	\$33	\$1,000	NA	NA	NA	0.0 x	NA	NA	NA
<u>Healthcare</u>												
7/22/09	Medarex, Inc.	Bristol-Myers Squibb Co.	\$2,048	\$2,078	\$51	(\$176)	(\$195)	(\$190)	40.1 x	NM	NM	NM
7/20/09	Health Net of the Northeast, Inc.	Oxford Health Plans LLC	\$180	\$60	NA	NA	NA	NA	NA	NA	NA	NA
7/21/09	AVEO Pharmaceuticals, Inc.	OSI Pharmaceuticals Inc.	\$15	\$15	NA	NA	NA	NA	NA	NA	NA	NA
<u>Financials</u>												
7/23/09	Mellon United National Bank	Banco de Sabadell SA	\$142	\$142	NA	NA	NA	NA	NA	NA	NA	NA
<u>Technology/Communications</u>												
7/22/09	Bankrate Inc.	Apax Partners Worldwide LLP	\$517	\$546	\$154	\$40	\$29	\$15	3.4 x	12.8 x	17.6 x	35.5 x
7/20/09	Global Enterprise Solutions Business	Avaya Inc.	\$475	\$475	NA	NA	NA	NA	NA	NA	NA	NA
7/21/09	FCI USA Inc.	Hubbell Inc.	\$360	\$360	\$225	NA	NA	NA	1.6 x	NA	NA	NA
7/22/09	ONStor, Inc.	LSI Corporation	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
7/22/09	QuickArrow, Inc.	OpenAir, Inc.	\$20	\$20	NA	NA	NA	NA	NA	NA	NA	NA
<u>Industrials/Materials</u>												
7/21/09	Solar Integrated Technologies	Energy Conversion Devices, Inc.	\$19	\$7	\$95	(\$9)	(\$10)	(\$13)	0.3 x	NM	NM	NM
<u>Energy/Utilities</u>												
7/20/09	Ivanhoe Energy Inc., US Oil and Gas Operations	Seneca Resources Corp.	\$40	\$40	NA	NA	NA	NA	NA	NA	NA	NA

*US M&A. July 19 – July 25, 2009.

Source: Capital IQ.



RECENT S.E. TRANSACTIONS

Date	Target Location	Target	Target Description	Acquirer	Enterprise Value (\$MM)
7/23/09	Miami, Florida	Mellon United National Bank	Operates as a financial services company that offers business, wealth management, and personal banking services.	Banco de Sabadell SA	\$142
7/22/09	North Palm Beach, Florida	Bankrate Inc.	Owns and operates an Internet-based consumer banking and personal finance network.	Apax Partners Worldwide LLP	\$517
7/24/09	Fort Myers, Florida	Neogenomics Inc.	Operates a network of cancer-focused testing laboratories in the United States.	Abbott Laboratories	\$53
7/21/09	Greenville, South Carolina	ChanneLinx, Inc.	Provides business-to-business solutions for the Internet-based business processes in North America.	Pervasive Software Inc.	\$3
7/22/09	Sarasota, Florida	Gyrocam Systems, LLC	Manufactures gyrostabilised camera systems for law enforcement and security applications.	Lockheed Martin Corporation	NA
7/21/09	Davie, Florida	Miami Dolphins Limited	Owns and operates Miami Dolphins, a professional American football team in Florida.	Marc Anthony acquired a minority stake	NA
7/21/09	Gainesville, Florida	Ring 9, Inc.	Provides hosted voice over Internet protocol (IP) services. Its hosted business applications.	International Information Systems Group LLC	NA
7/20/09	Fort Lauderdale, Florida	Valley Bank (Fort Lauderdale, FL), Branch Network	Comprises commercial banking branches that offer personal and commercial banking services.	Floridian Community Bank, Inc.	NA
7/20/09	Sunrise, Florida	Fairway Consulting Group, Inc.	Offers compute, storage, and desktop virtualization solutions implementation services.	BroadbandONE, Inc.	NA
7/21/09	Longwood, Florida	RSight Investigations Incorporation	Provides investigative services in North Carolina and South Carolina.	Litigation Solutions LLC	NA

*US M&A. July 19 – July 25, 2009.

Source: Capital IQ.



RECENT S.E. TRANSACTIONS

Date	Target	Acquirer	Enterprise Value (\$MM)	Equity Value	Revenue	EBITDA	EBIT	Net Income	Enterprise Value			Equity Value
									Revenue	EBITDA	EBIT	Net Income
7/23/09	Mellon United National Bank	Banco de Sabadell SA	\$142	\$142	NA	NA	NA	NA	NA	NA	NA	NA
7/22/09	Bankrate Inc.	Apax Partners Worldwide LLP	\$517	\$546	\$154	\$40	\$29	\$15	3.4 x	12.8 x	17.6 x	35.5 x
7/24/09	Neogenomics Inc.	Abbott Laboratories	\$53	\$50	\$23	\$1	(\$0)	(\$1)	2.3 x	96.5 x	NM	NM
7/21/09	ChanneLinx, Inc.	Pervasive Software Inc.	\$3	\$3	\$2	NA	NA	NA	1.3 x	NA	NA	NA
7/22/09	Gyrocam Systems, LLC	Lockheed Martin Corporation	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
7/21/09	Miami Dolphins Limited	Marc Anthony acquired a minority stake	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
7/21/09	Ring 9, Inc.	International Information Systems Group LLC	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
7/20/09	Valley Bank (Fort Lauderdale, FL), Branch Network	Floridian Community Bank, Inc.	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
7/20/09	Fairway Consulting Group, Inc.	BroadbandONE, Inc.	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
7/21/09	RSight Investigations Incorporation	Litigation Solutions LLC	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

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Source: Capital IQ.

