

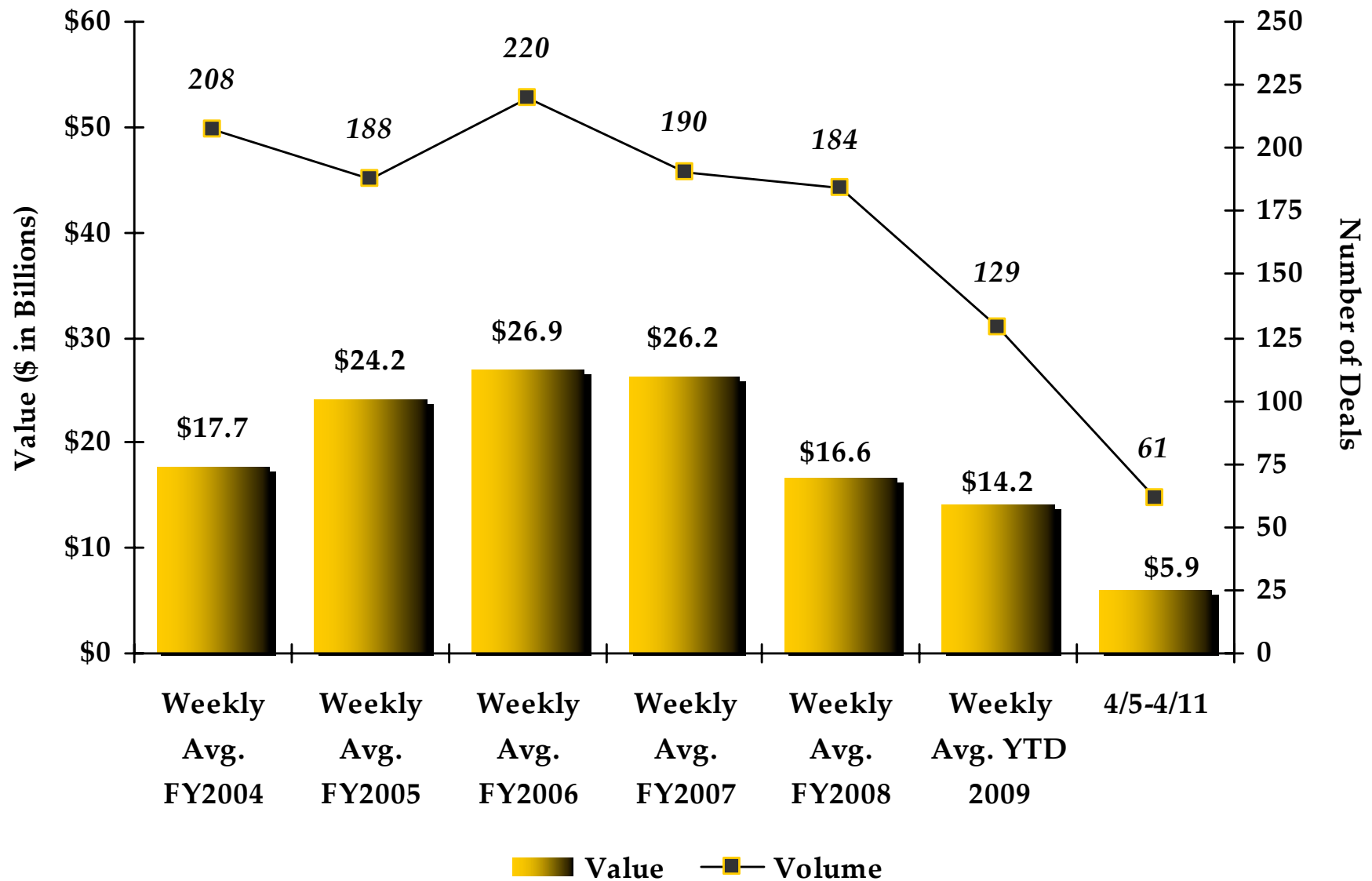
HYDE PARK CAPITAL PARTNERS, LLC



M&A WEEKLY UPDATE

APRIL 13, 2009

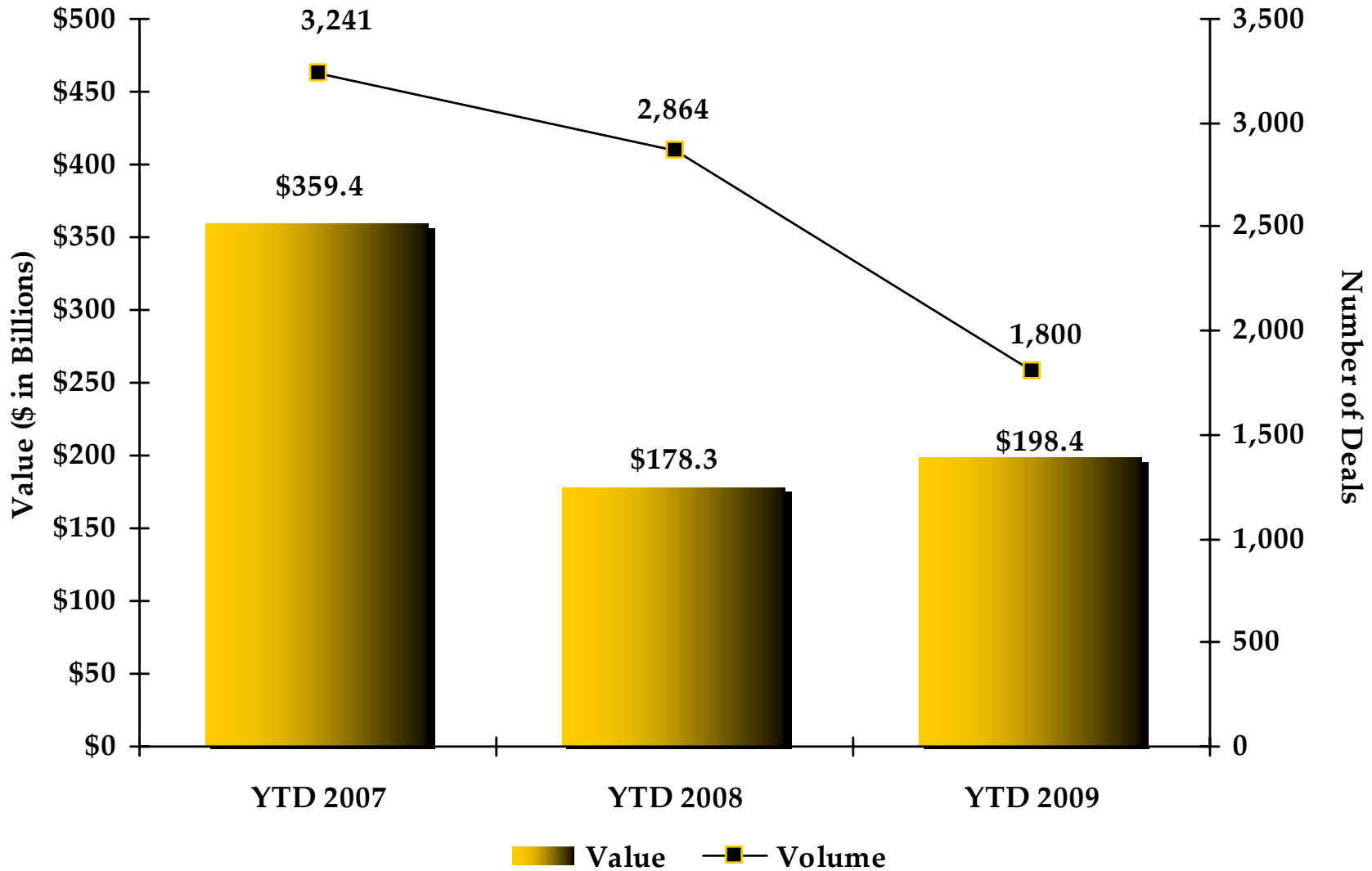
M&A – WEEKLY AVERAGE VOLUME & VALUE*



*Year-to-Date as of April 11, 2009 – All US M&A.
Source: Capital IQ.



M&A – YEAR-TO-DATE VOLUME & VALUE*



*Comparative Year-to-Date as of April 11, 2009 – All US M&A.
Source: Capital IQ.



M&A AND MARKET SUMMARY

(\$ in Billions)

M&A Trends	Current Week	Week Ago	Year Ago
Value	\$5.9	\$8.6	\$20.1
Volume	61	93	158

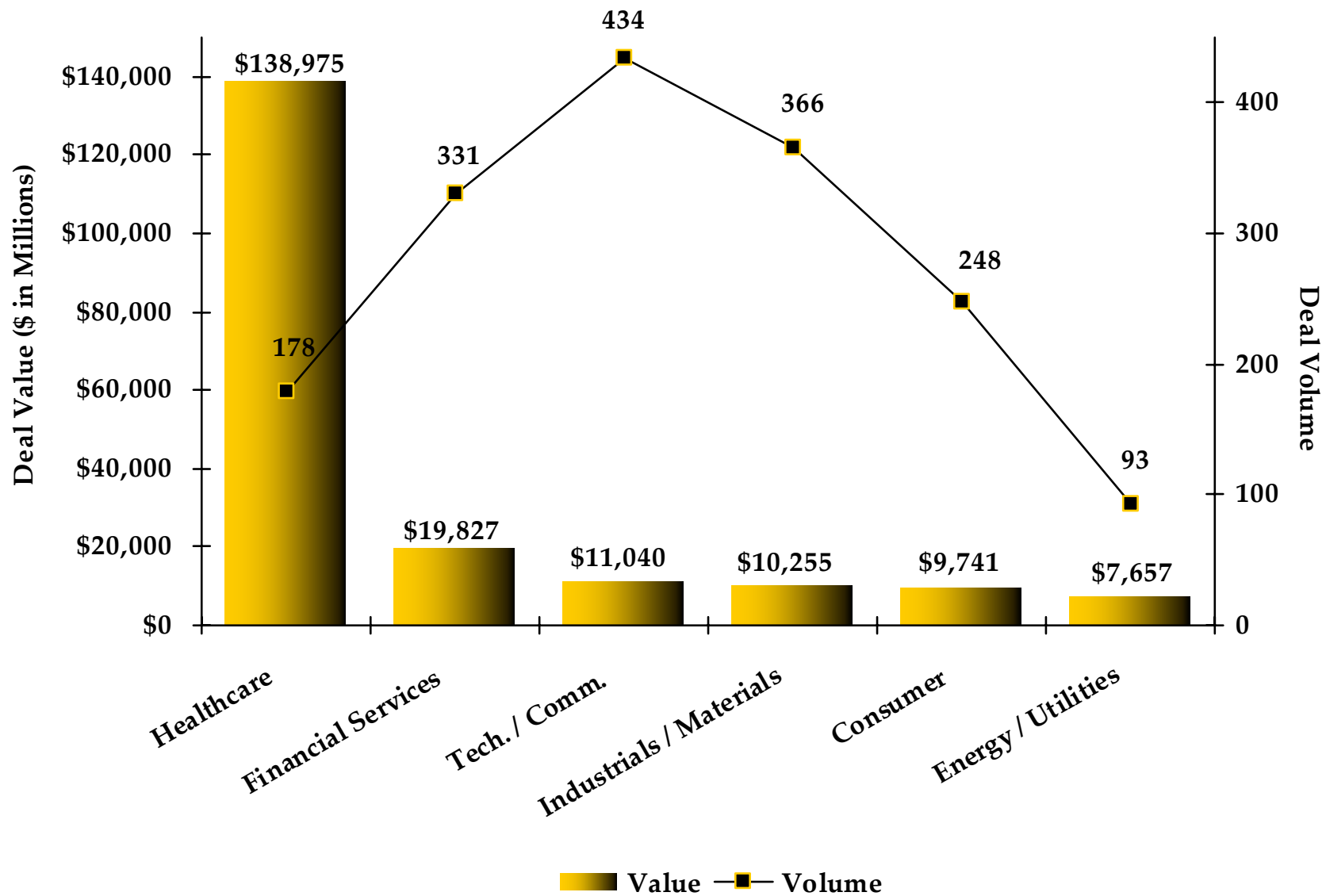
Financial Trends	11-Apr	Week Ago	Year Ago
Federal Funds Rate	0.00 - 0.25%	0.00 - 0.25%	2.25%
LIBOR, 3 month	1.15%	1.16%	2.71%
10-Year Treasury Note	2.93%	2.75%	3.53%
Bank Prime Rate	3.25%	3.25%	5.25%
1 US\$ = X Euro	0.76	0.75	0.63
1 US\$ = X Yen	100.30	99.09	101.56

Stock Market Trends	11-Apr	% Change Week	% Change YTD
Dow Jones Industrial	8,083.38	0.8%	-7.9%
Nasdaq Composite	1,652.54	1.9%	4.8%
S&P 500 Index	856.56	1.7%	-5.2%
S&P Midcap 400 Index	536.43	2.3%	-0.3%
S&P Smallcap 600 Index	248.11	3.0%	-7.7%

Source: FX History, Bloomberg, Yahoo! Finance.



INDUSTRY SUMMARY – DEAL VOLUME & VALUE*



*US M&A. YTD as of April 11, 2009.
Source: Capital IQ.



STRATEGIC BUYERS SEEKING ACQUISITIONS

Target Industry	Company Name	Specifics
Technology/Communications	Micron Technology Inc. (NYSE:MU)	Seeking other semiconductor manufactures.
	Consona Corporation	Seeking CRM software companies.
	Cisco Systems, Inc. (NasdaqGS:CSCO)	Seeking other IT network companies.
Financials	HSBC Holdings plc (LSE:HSBA)	Seeking bank acquisition opportunities.
	Ventas Inc. (NYSE:VTR)	Seeking healthcare facilities.
Industrials/Materials	Trophy Resources, Inc. (OTCPK:TRSI)	Seeking to acquire natural resource companies.
	Emerson Electric Co. (NYSE:EMR)	Seeking to other product technology companies.
	Royal Gold, Inc. (NasdaqGS:RGLD)	Seeking to acquire precious metal companies.
	Verify Smart Corp. (OTCBB:VSMR)	Seeking to acquire natural resource companies.

Source: Capital IQ.



RECENT U.S. TRANSACTIONS

Date	Target Location	Target	Target Description	Acquirer	Enterprise Value (\$MM)
<u>Consumer</u>					
4/7/09	Dallas, Texas	Centex Corporation	Engages in the construction and sale of detached and attached single-family homes.	Pulte Homes Inc.	\$3,293
4/8/09	Lawrenceburg, Kentucky	Austin, Nichols Distilling Co., Inc.	Produces straight bourbon whiskey in the United States.	Gruppo Campari SpA	\$575
<u>Financials</u>					
4/6/09	Palm Harbor, Florida	Anderen Bank	Offers personal and commercial banking services.	First Commercial Bank Of Florida	NA
<u>Technology/Communications</u>					
4/8/09	Palo Alto, California	Tidal Software, Inc.	Provides application scheduling and performance management software.	Cisco Systems, Inc.	\$105
4/6/09	Chantilly, Virginia	Argotek, Inc.	Operates as an information assurance and systems security engineering company.	Cobham plc	\$36
4/6/09	Sunnyvale, California	3ware, Inc.	Provides serial and parallel ATA RAID controllers.	Engenio Information Technologies, Inc.	\$20
4/5/09	Redwood City, California	SupportSoft, Inc., Enterprise Business	Designs and develops enterprise software.	Consona Corporation	\$20
<u>Energy/Utilities</u>					
4/7/09	Oklahoma City, Oklahoma	NOARK Pipeline System L.P.	Provides gas gathering and transmission services in Oklahoma.	Spectra Energy Partners OLP, LP	\$300

*US M&A. April 5 - 11, 2009.

Source: Capital IQ.



RECENT U.S. TRANSACTIONS

Date	Target	Acquirer	Enterprise Value (\$MM)	Equity Value	Revenue	EBITDA	EBIT	Net Income	Enterprise Value			Equity Value
									Revenue	EBITDA	EBIT	Net Income
<u>Consumer</u>												
4/7/09	Centex Corporation	Pulte Homes Inc.	\$3,293	\$1,403	\$5,318	(\$924)	(\$964)	(\$1,943)	0.6 x	NM	NM	NM
4/8/09	Austin, Nichols Distilling Co., Inc.	Gruppo Campari SpA	\$575	\$575	NA	NA	NA	NA	NA	NA	NA	NA
<u>Financials</u>												
4/6/09	Anderen Bank	First Commercial Bank Of Florida	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
<u>Technology/Communications</u>												
4/8/09	Tidal Software, Inc.	Cisco Systems, Inc.	\$105	\$105	NA	NA	NA	NA	NA	NA	NA	NA
4/6/09	Argotek, Inc.	Cobham plc	\$36	\$36	NA	NA	NA	NA	NA	NA	NA	NA
4/6/09	3ware, Inc.	Engenio Information Technologies, Inc.	\$20	\$20	\$48	NA	NA	NA	0.4 x	NA	NA	NA
4/5/09	SupportSoft, Inc., Enterprise Business	Consona Corporation	\$20	\$20	NA	NA	NA	NA	NA	NA	NA	NA
<u>Energy/Utilities</u>												
4/7/09	NOARK Pipeline System L.P.	Spectra Energy Partners OLP, LP	\$300	\$300	NA	\$46	NA	NA	NA	6.5 x	NA	NA

*US M&A. April 5 - 11, 2009.
Source: Capital IQ.

