

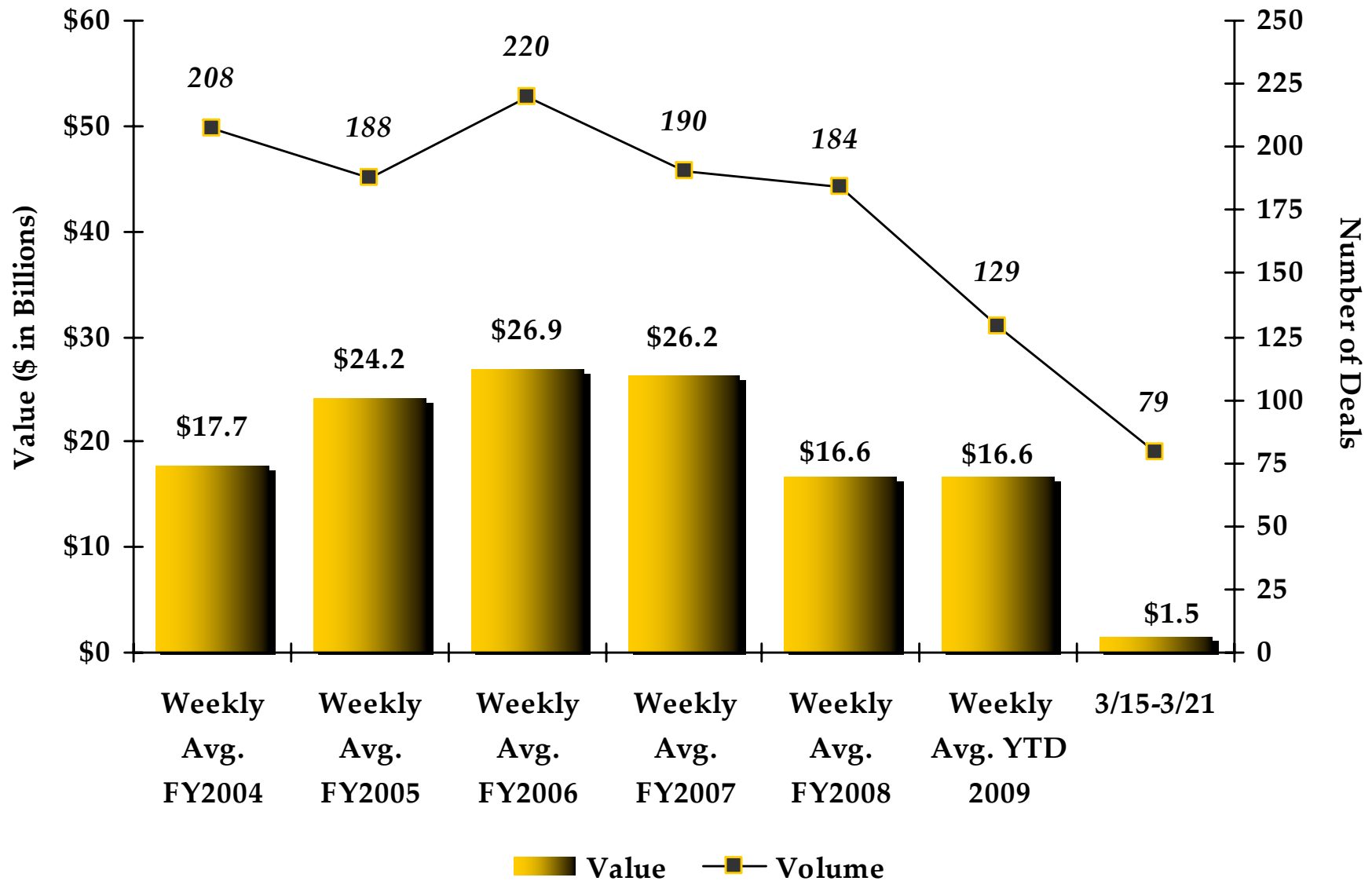
HYDE PARK CAPITAL PARTNERS, LLC



M&A WEEKLY UPDATE

MARCH 23, 2009

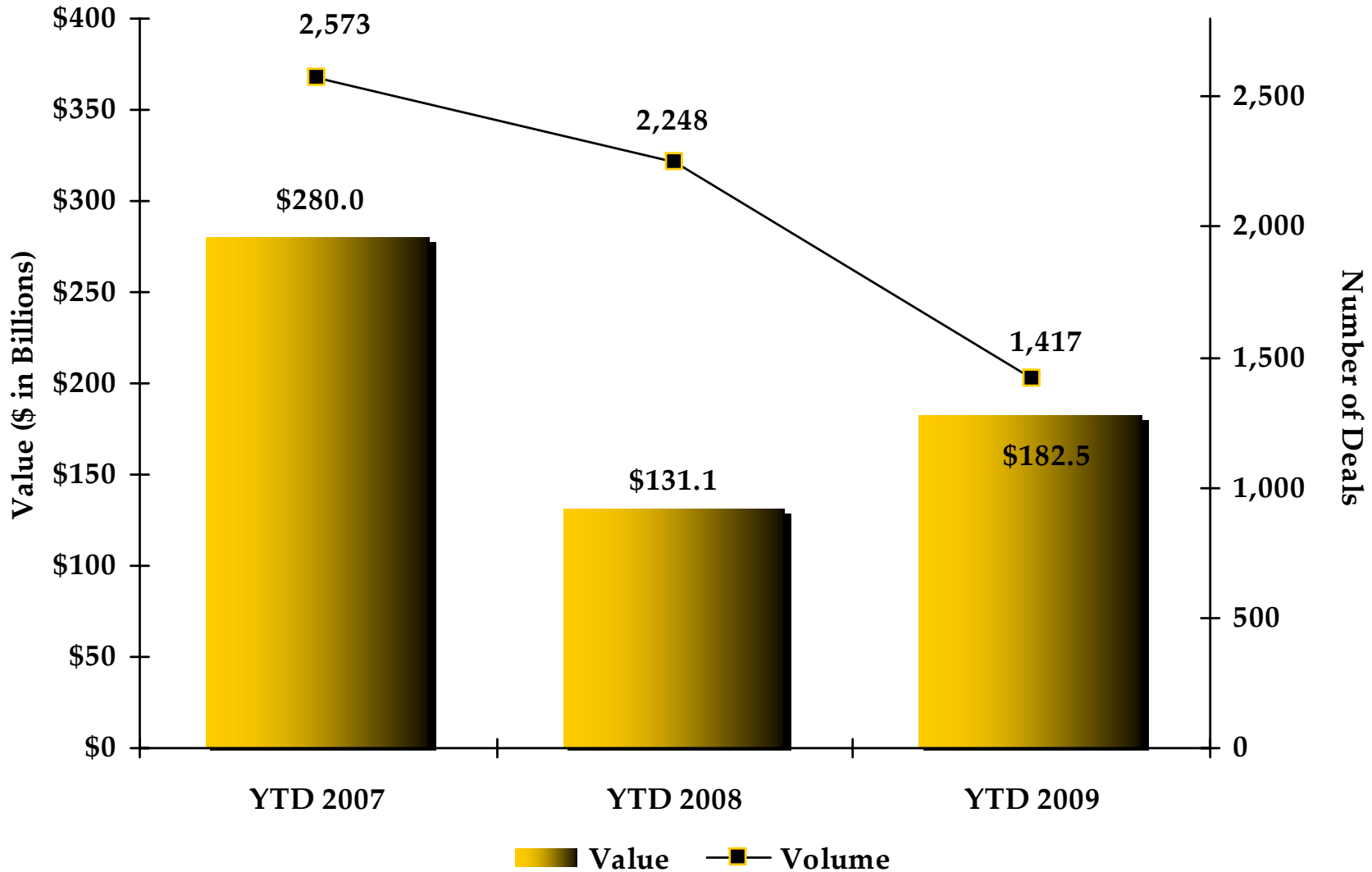
M&A – WEEKLY AVERAGE VOLUME & VALUE*



*Year-to-Date as of March 21, 2009 – All US M&A.
Source: Capital IQ.



M&A – YEAR-TO-DATE VOLUME & VALUE*



*Comparative Year-to-Date as of March 21, 2009 – All US M&A.
Source: Capital IQ.



M&A AND MARKET SUMMARY

(\$ in Billions)

M&A Trends	Current Week	Week Ago	Year Ago
Value	\$1.5	\$53.5	\$17.4
Volume	79	79	148

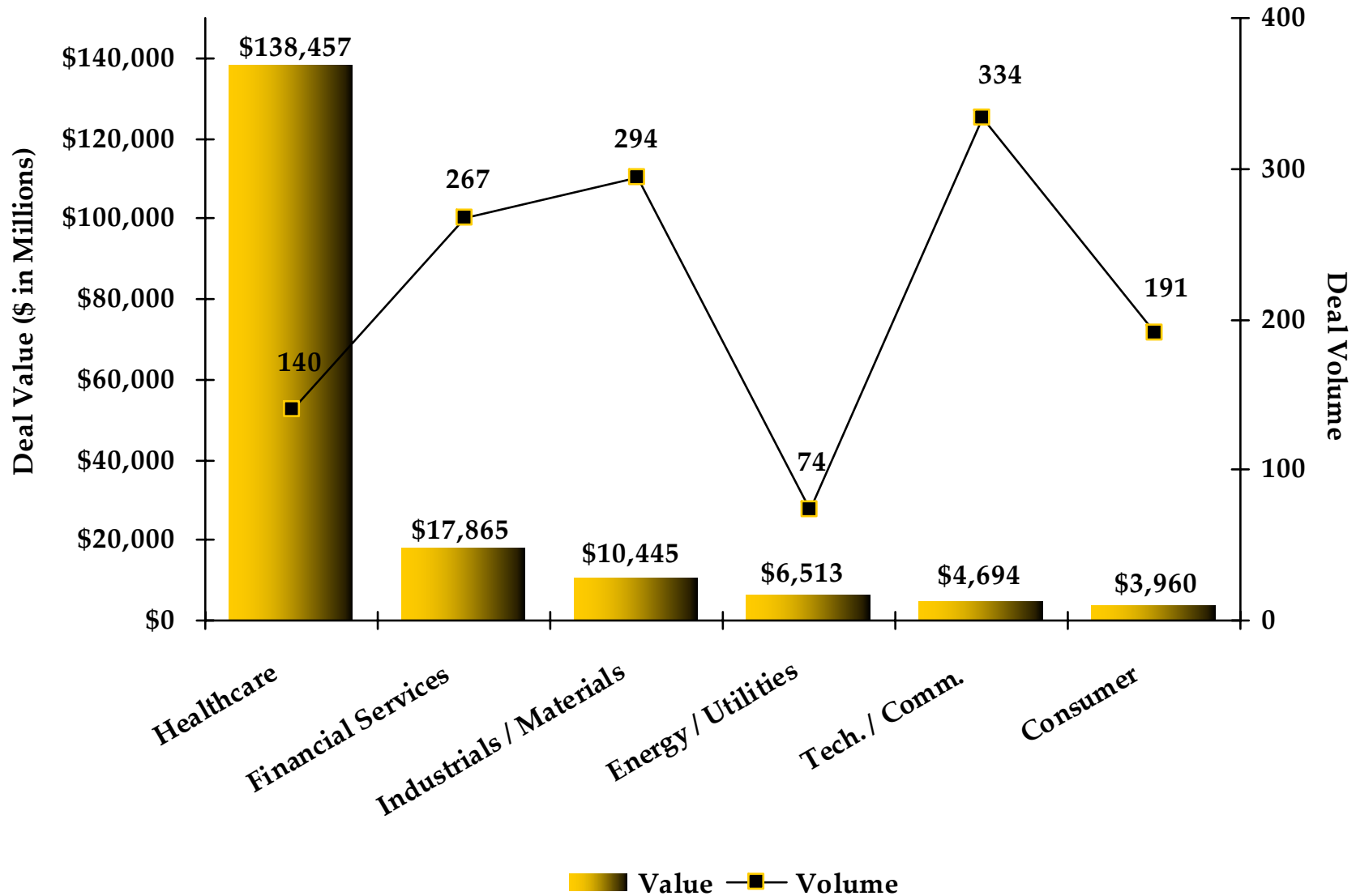
Financial Trends	21-Mar	Week Ago	Year Ago
Federal Funds Rate	0.00 - 0.25%	0.00 - 0.25%	2.25%
LIBOR, 3 month	1.22%	1.32%	2.61%
10-Year Treasury Note	3.02%	2.88%	3.56%
Bank Prime Rate	3.25%	3.25%	5.25%
1 US\$ = X Euro	0.74	0.77	0.64
1 US\$ = X Yen	95.99	98.02	99.14

Stock Market Trends	21-Mar	% Change Week	% Change YTD
Dow Jones Industrial	7,287.38	0.9%	-17.0%
Nasdaq Composite	1,457.27	1.8%	-7.6%
S&P 500 Index	768.54	1.6%	-14.9%
S&P Midcap 400 Index	464.38	1.7%	-13.7%
S&P Smallcap 600 Index	210.24	1.5%	-21.8%

Source: FX History, Bloomberg, Yahoo! Finance.



INDUSTRY SUMMARY – DEAL VOLUME & VALUE*



*US M&A. YTD as of March 21, 2009.
Source: Capital IQ.



STRATEGIC BUYERS SEEKING ACQUISITIONS

Target Industry	Company Name	Specifics
Technology/Communications	Adobe Systems Inc. (NasdaqGS:ADBE)	Seeking other software manufactures.
	infoGROUP, Inc. (NasdaqGS:IUSA)	Seeking other consumer sales database companies.
Healthcare	Pfizer Inc. (NYSE:PFE)	Seeking pharmaceutical companies.
	Emeritus Corp. (NYSE:ESC)	Seeking assisted living facilities.
Industrials/Materials	Herman Miller Inc. (NasdaqGS:MLHR)	Seeking to acquire other interior furnishing companies.
	Cenveo Inc. (NYSE:CVO)	Seeking to acquire other diversified printing companies.
	Amcol International Corp. (NYSE:ACO)	Seeking to acquire other specialty minerals companies.
Energy/Utilities	Wellstream Holdings Plc (LSE:WSM)	Seeking natural gas companies.
Consumer	Stein Mart Inc. (NasdaqGS:SMRT)	Seeking to acquire fashion merchandise stores.

Source: Capital IQ.



RECENT U.S. TRANSACTIONS

(\$ in Millions)

Date	Target Location	Target	Target Description	Acquirer	Enterprise Value
<u>Consumer</u>					
3/19/2009	White Sulphur Springs, West Virginia	Greenbrier Hotel Corp.	Operates as a resort.	Marriott Hotel Services, Inc.	\$130
3/19/2009	San Francisco, California	Pure Digital Technologies, Inc.	Develops digital imaging solutions for the mass market.	Cisco Systems, Inc.	\$590
3/18/2009	Clearwater, Florida	USApubs, Inc.	Operates as a marketer of magazine subscriptions.	Agora Marketing Solutions, Inc.	NA
<u>Healthcare</u>					
3/16/2009	San Diego, CA	ACON Laboratories, Inc., Rapid Diagnostics Business in Second Territory	Engages in the custom product design and contract manufacturing of diagnostic healthcare products.	Inverness Medical Innovations Inc.	\$200
3/17/2009	Tampa, Florida	Nanobac Pharmaceuticals Inc.	Engages in the discovery and development of products and services to improve human health.	Eureka Genomics	NA
3/17/2009	Miami, Florida	MD International, Inc.	Eistributes medical equipment to the hospitals, government institutions, and international agencies.	Welch Allyn, Inc.	NA
<u>Financials</u>					
3/19/2009	Indianapolis, IN	INB Financial Corporation	Provides consumer and corporate banking products and services.	Banco Mercantil Del Norte, S.A.	\$500
3/16/2009	Safety Harbor, Florida	Advanced Investment Technology, Inc.	Operates as a privately owned investment manager focused equity on portfolios.	Wayne Hummer Asset Management Company	NA
<u>Technology/Communications</u>					
3/18/2009	Atlanta, Georgia	Logility Inc.	Provides supply chain management solutions to streamline and optimize the market.	American Software, Inc.	\$31
3/18/2009	Wallingford, Connecticut	Sensor Switch, Inc	Engages in developing occupancy sensor products and technology for lighting control.	Acuity Brands Lighting, Inc.	\$207
3/19/09	Tampa, FL	Acuity Solutions, LLC	Provides security consulting and integration services, products, and solutions.	FishNet Security, Inc.	NA
<u>Industrials/Materials</u>					
3/16/2009	El Segundo, California	Kurtzman Carson Consultants, LLC	Provides administrative support services.	Computershare Ltd.	\$136
3/16/2009	Fort Lauderdale, Florida	Butler International Inc.	Provides outsourcing, project management, and technical staff augmentation services.	Select StaffingSM	NA

*US M&A. March 15 – 21, 2009.

Source: Capital IQ.



RECENT U.S. TRANSACTIONS

(\$ in Millions)

Date	Target	Acquirer	Enterprise Value	Equity Value	Revenue	EBITDA	EBIT	Net Income	Enterprise Value			Equity Value
									Revenue	EBITDA	EBIT	Net Income
<u>Consumer</u>												
3/19/2009	Greenbrier Hotel Corp.	Marriott Hotel Services, Inc.	\$130	NA	NA	NA	NA	NA	NA	NA	NA	NA
3/19/2009	Pure Digital Technologies, Inc.	Cisco Systems, Inc.	\$590	\$590	NA	NA	NA	NA	NA	NA	NA	NA
3/18/2009	USApubs, Inc.	Agora Marketing Solutions, Inc.	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
<u>Healthcare</u>												
3/16/2009	ACON Laboratories, Inc., Rapid Diagnostics Business in Second Territory	Inverness Medical Innovations Inc.	\$200	\$80	NA	NA	NA	NA	NA	NA	NA	NA
3/17/2009	Nanobac Pharmaceuticals Inc.	Eureka Genomics	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
3/17/2009	MD International, Inc.	Welch Allyn, Inc.	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
<u>Financials</u>												
3/19/2009	INB Financial Corporation	Banco Mercantil Del Norte, S.A.	\$500	\$500	NA	NA	NA	NA	NA	NA	NA	NA
3/16/2009	Advanced Investment Technology, Inc.	Wayne Hummer Asset Management Company	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
<u>Technology/Communications</u>												
3/18/2009	Logility Inc.	American Software, Inc.	\$31	\$66	\$42	\$11	\$8	\$6	0.7 x	2.7 x	3.7 x	11.5 x
3/18/2009	Sensor Switch, Inc	Acuity Brands Lighting, Inc.	\$207	\$186	\$37	NA	NA	NA	5.6 x	NA	NA	NA
3/19/09	Acuity Solutions, LLC	FishNet Security, Inc.	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
<u>Industrials/Materials</u>												
3/16/2009	Kurtzman Carson Consultants, LLC	Computershare Ltd.	\$136	\$97	NA	\$19	NA	NA	NA	7.1 x	NA	NA
3/16/2009	Butler International Inc.	Select StaffingSM	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

*US M&A. March 15 – 21, 2009.

Source: Capital IQ.

