

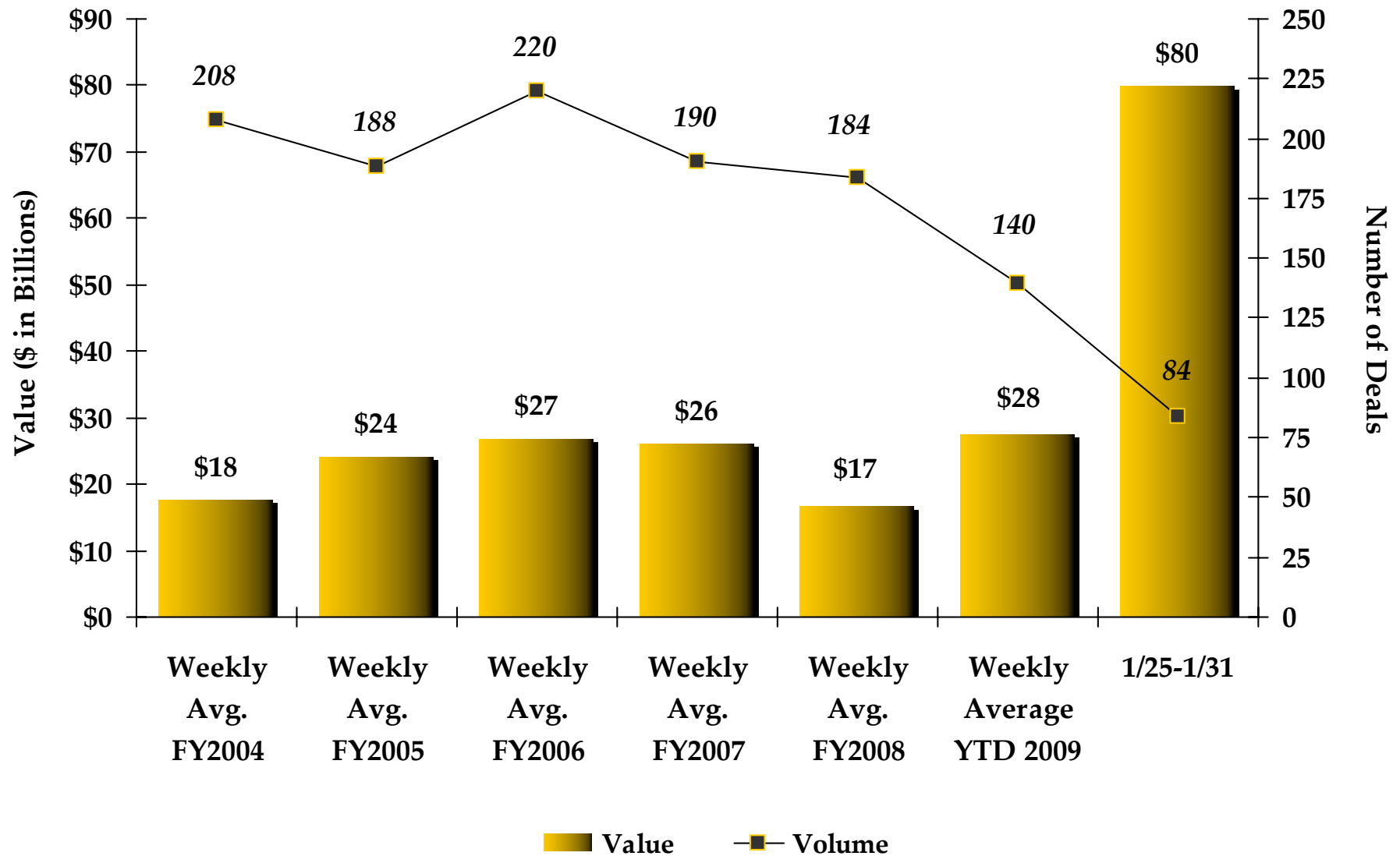
HYDE PARK CAPITAL PARTNERS, LLC



M&A WEEKLY UPDATE

FEBRUARY 2, 2009

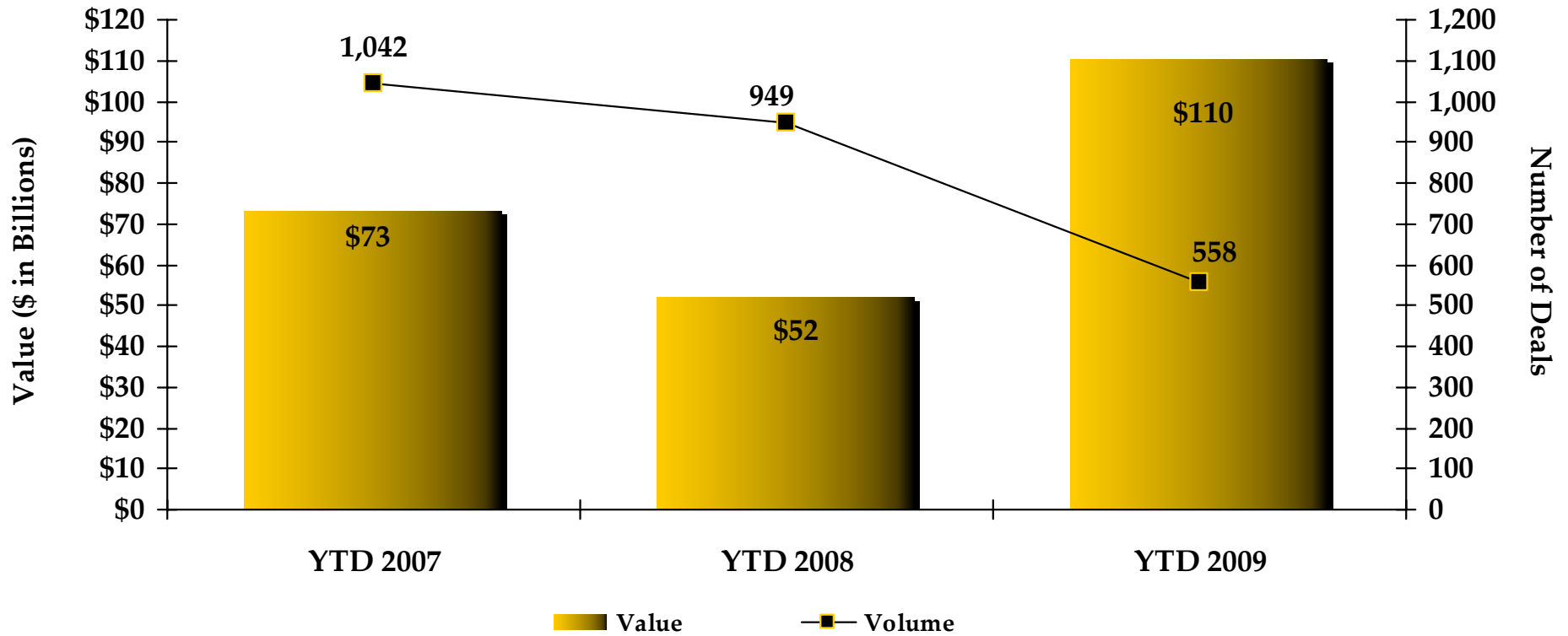
M&A – WEEKLY AVERAGE VOLUME & VALUE*



*All US M&A.
Source: Capital IQ.



M&A – YEAR-TO-DATE VOLUME & VALUE*



*Comparative Year-to-Date as of January 31, 2009 – All US M&A.
Source: Capital IQ.



M&A AND MARKET SUMMARY

(\$ in Billions)

M&A Trends	Current Week	Week Ago	Year Ago
Value	\$80.0	\$2.4	\$15.8
Volume	84	88	233

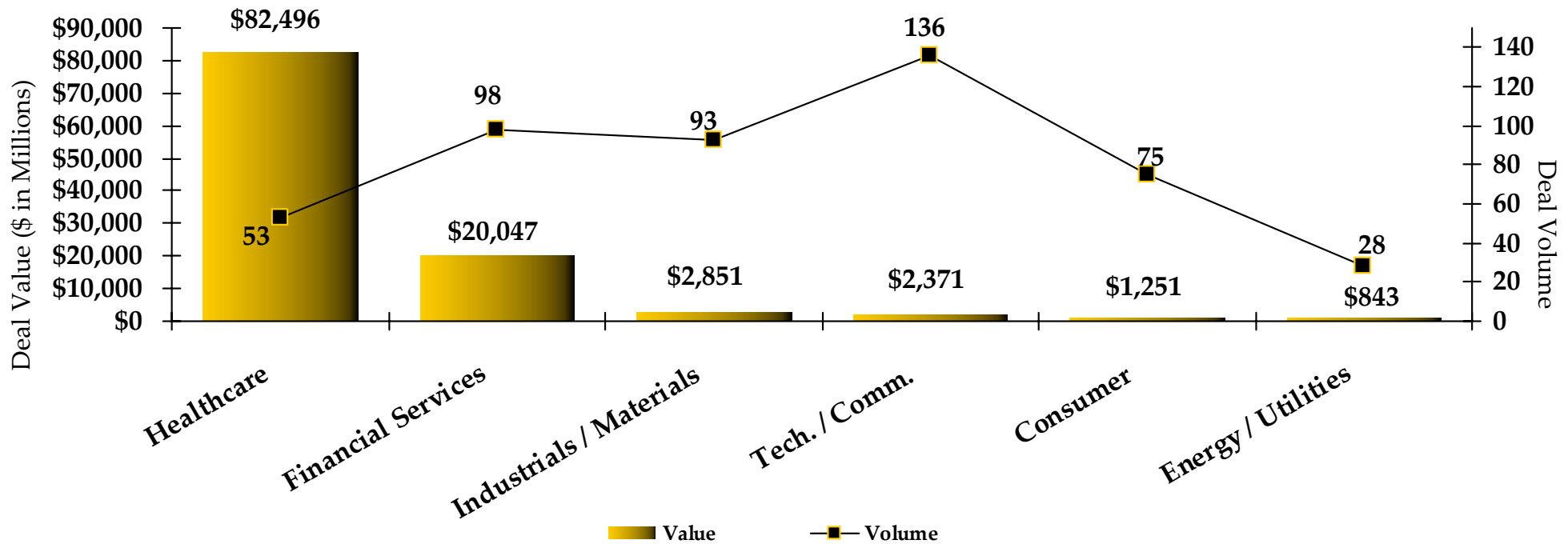
Financial Trends	31-Jan	Week Ago	Year Ago
Federal Funds Rate	0.00 - 0.25%	0.00 - 0.25%	3.50%
LIBOR, 3 month	1.18%	1.17%	3.24%
10-Year Treasury Note	2.84%	2.62%	3.64%
Bank Prime Rate	3.25%	3.25%	6.00%
1 US\$ = X Euro	0.78	0.77	0.67
1 US\$ = X Yen	89.98	88.83	106.40

Stock Market Trends	31-Jan	% Change Week	% Change YTD
Dow Jones Industrial	8,000.86	-0.9%	-8.8%
Nasdaq Composite	1,476.42	-0.1%	-6.4%
S&P 500 Index	825.88	-0.7%	-8.6%
S&P Midcap 400 Index	498.68	-0.5%	-7.4%
S&P Smallcap 600 Index	234.32	-0.5%	-12.8%

Source: Bloomberg, Yahoo! Finance.



INDUSTRY SUMMARY – DEAL VOLUME & VALUE*



*US M&A. YTD as of January 31, 2009.
Source: Capital IQ.



STRATEGIC BUYERS SEEKING ACQUISITIONS

Target Industry	Company Name	Specifics
Technology/Communications	Adobe Systems Inc. (NasdaqGS:ADBE)	Seeking other software companies.
Healthcare	Medtronic, Inc. (NYSE:MDT) Bristol-Myers Squibb Co. (NYSE:BMJ) Eli Lilly & Co. (NYSE:LLY)	Seeking other medical device manufacturers. Seeking other pharmaceutical manufacturers. Seeking other pharmaceutical manufacturers.
Industrials/Materials	Crane Co. (NYSE:CR)	Seeking to acquire industrial products companies.
Energy/Utilities	Duke Energy Corp. (NYSE:DUK) (NYSE:DUK)	Seeking to acquire other energy companies.
Consumer	Newell Rubbermaid Inc. (NYSE:NWL) Penn National Gaming Inc. (NasdaqGS:PENN) Walgreen Co. (NYSE:WAG) Tyson Foods Inc. (NYSE:TSN) Alberto-Culver Co. (NYSE:ACV)	Seeking to acquire other semi-durable product companies. Seeking to acquire other gaming companies. Seeking to acquire other drugstores. Seeking to acquire other meat processing companies. Seeking to acquire other consumer packaged goods companies.

Source: Capital IQ.



RECENT U.S. TRANSACTIONS

(\$ in Millions)					
Date	Target Location	Target	Target Description	Acquirer	Enterprise Value
<u>Consumer</u>					
1/26/2009	Carrollton, Texas	Toni & Guy USA, Inc.	Operates hairdressing salons.	Unilever United States, Inc.	\$412
1/28/2009	Pickerington, Ohio	RG Barry Corp.	Engages in distribution of accessory footwear products.	Mill Road Capital	\$75
1/26/2009	Postville, Iowa	Agriprocessors, Inc.	Engages in producing and processing beef and poultry products.	Soglowek Naknik Nahariya Kosher Ltd.	\$40
<u>Healthcare</u>					
1/25/2009	Madison, New Jersey	Wyeth	Sale of pharmaceuticals, consumer healthcare, and animal health products.	Pfizer Inc.	\$64,163
<u>Financials</u>					
1/27/2009	United States	30 shopping centres in United States	30 shopping centres in United States.	Inland Real Estate Acquisitions, Inc.	\$427
1/27/2009	Minnetonka, Minnesota	Deephaven Capital Management LLC	Operate as an asset management arm of Knight Capital Group Inc. .	Stark & Roth Inc.	\$45
<u>Technology/Communications</u>					
1/27/2009	Fremont, California	Avanex Corp.	Engages in the design, manufacture, and marketing of fiber optic-based products.	Bookham Inc.	(\$11)
1/26/2009	Cerritos, California	Connect3 Systems, Inc.	Provides software solutions and professional services for retailers.	DemandTec, Inc.	\$13
1/27/2009	Beaverton, Oregon	TVG Network	Operates as a sports television network.	Betfair Limited	\$50
<u>Industrials/Materials</u>					
1/29/2009	Bannockburn, Illinois	APAC Customer Services Inc.	Provides customer care services and solutions.	Theodore G. Schwartz	\$173
1/28/2009	Fort Lauderdale, Florida	DME Corporation	Manufactures aviation and defense safety and test products for the United States military, and aviation industry.	Astronics Corp.	\$51
<u>Energy/Utilities</u>					
1/27/2009	Illinois	The Cline Group, Shay No.1	Operates as a mine which comprises coal reserves.	Natural Resource Partners LP	\$144
1/27/2009	Avon, Connecticut	U.S. Energy Biogas Corp.	Engages in the development, financing, and operation of landfill gas based projects.	Silver Point Finance, LLC	\$90

*US M&A. January 25 – 31, 2009.

Source: Capital IQ.



RECENT U.S. TRANSACTIONS

(\$ in Millions)

Date	Target	Acquirer	Enterprise Value	Equity Value	Revenue	EBITDA	EBIT	Net Income	Enterprise Value			Equity Value
									Revenue	EBITDA	EBIT	Net Income
<u>Consumer</u>												
1/26/2009	Toni & Guy USA, Inc.	Unilever United States, Inc.	\$412	\$412	\$250	NA	NA	NA	1.6 x	NA	NA	NA
1/28/2009	RG Barry Corp.	Mill Road Capital	\$75	\$82	\$103	\$10	\$9	\$7	0.7 x	7.9 x	8.7 x	11.5 x
1/26/2009	Agriprocessors, Inc.	Soglowek Naknik Nahariya Kosher Ltd.	\$40	\$40	NA	NA	NA	NA	NA	NA	NA	NA
<u>Healthcare</u>												
1/25/2009	Wyeth	Pfizer Inc.	\$64,163	\$66,825	\$22,834	\$7,910	\$6,946	\$4,418	2.8 x	8.1 x	9.2 x	15.1 x
<u>Financials</u>												
1/27/2009	30 shopping centres in United States	Inland Real Estate Acquisitions, Inc.	\$427	\$427	NA	NA	NA	NA	NA	NA	NA	NA
1/27/2009	Deephaven Capital Management LLC	Stark & Roth Inc.	\$45	\$7	NA	NA	NA	NA	NA	NA	NA	NA
<u>Technology/Communications</u>												
1/27/2009	Avanex Corp.	Bookham Inc.	(\$11)	\$34	\$199	(\$4)	(\$8)	(\$5)	NM	2.8 x	1.3 x	NM
1/26/2009	Connect3 Systems, Inc.	DemandTec, Inc.	\$13	\$11	NA	NA	NA	NA	NA	NA	NA	NA
1/27/2009	TVG Network	Betfair Limited	\$50	\$50	NA	NA	NA	NA	NA	NA	NA	NA
<u>Industrials/Materials</u>												
1/29/2009	APAC Customer Services Inc.	Theodore G. Schwartz	\$173	\$160	\$245	\$17	\$4	(\$4)	0.7 x	10.1 x	42.4 x	NM
1/28/2009	DME Corporation	Astronics Corp.	\$51	\$49	\$86	NA	NA	NA	0.6 x	NA	NA	NA
<u>Energy/Utilities</u>												
1/27/2009	The Cline Group, Shay No.1	Natural Resource Partners LP	\$144	\$84	NA	NA	NA	NA	NA	NA	NA	NA
1/27/2009	U.S. Energy Biogas Corp.	Silver Point Finance, LLC	\$90	\$84	NA	NA	NA	NA	NA	NA	NA	NA

*US M&A. January 25 – 31, 2009.

Source: Capital IQ.

