

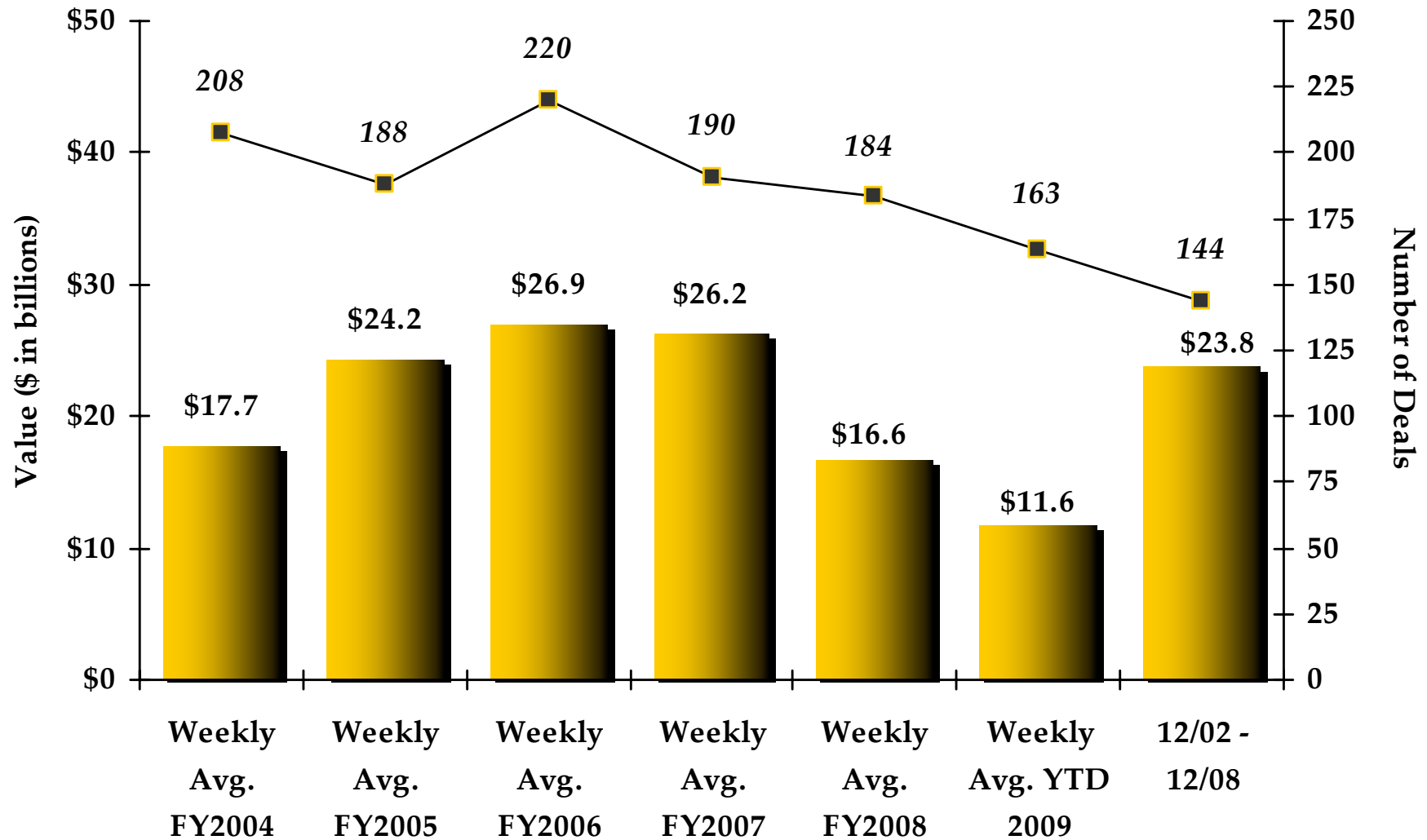
# HYDE PARK CAPITAL PARTNERS, LLC



**M&A WEEKLY UPDATE**

**DECEMBER 08, 2009**

# M&A – WEEKLY AVERAGE VOLUME & VALUE\*

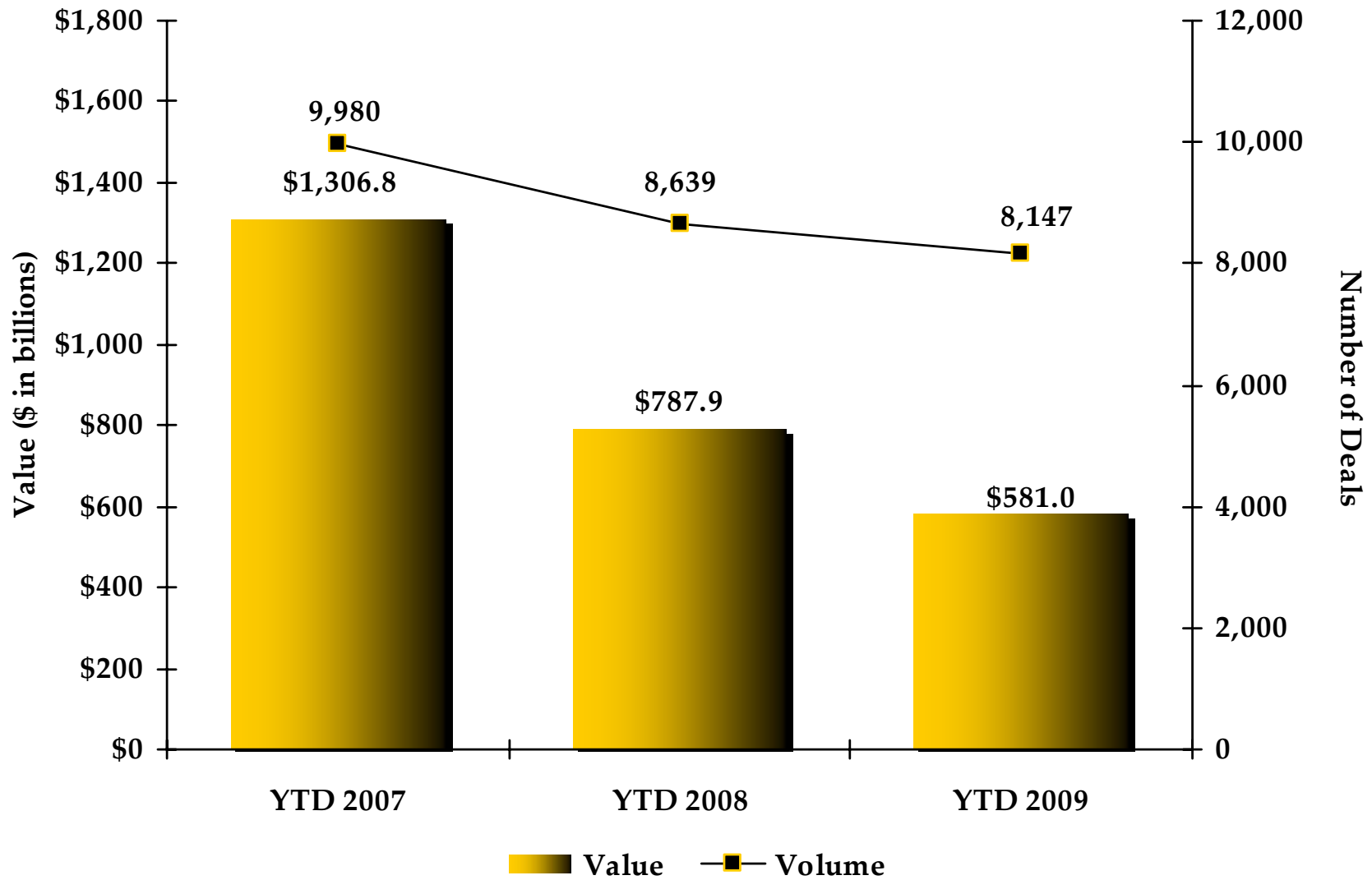


\*Year-to-Date as of December 08, 2009 – All US M&A.  
Source: Capital IQ.

■ Value —■ Volume



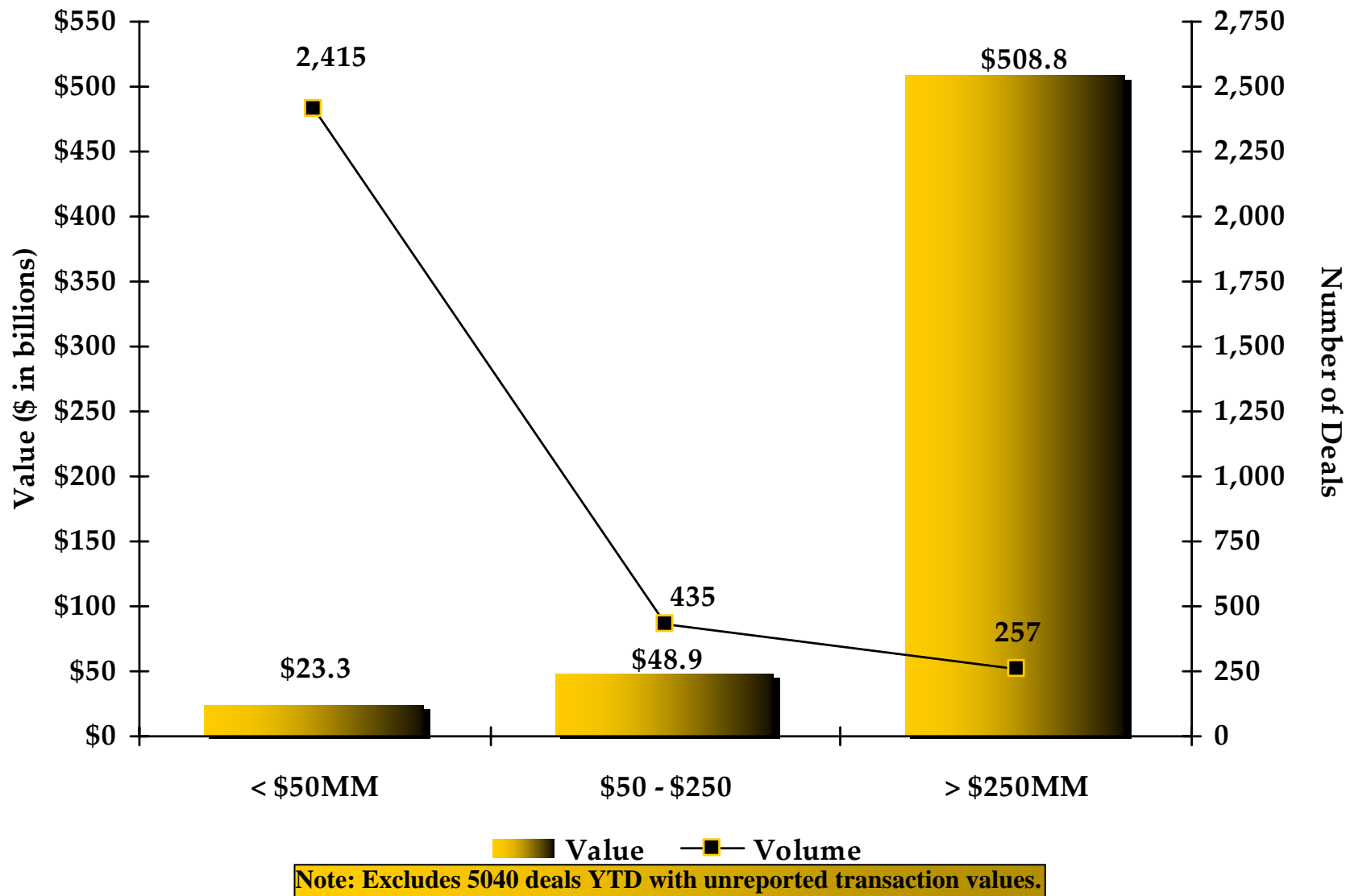
# M&A – YEAR-TO-DATE VOLUME & VALUE\*



\*Comparative Year-to-Date as of December 08, 2009 – All US M&A.  
Source: Capital IQ.



# M&A – YEAR-TO-DATE VOLUME & VALUE BY TRANSACTION SIZE\*



\*Comparative Year-to-Date as of December 08, 2009 – All US M&A.  
Source: Capital IQ.



# M&A AND MARKET SUMMARY

(\$ in billions)

<b>M&amp;A Trends</b>	<b>Current Week</b>	<b>Week Ago</b>	<b>Year Ago</b>
Value	\$23.8	\$8.1	\$11.9
Volume	144	71	137

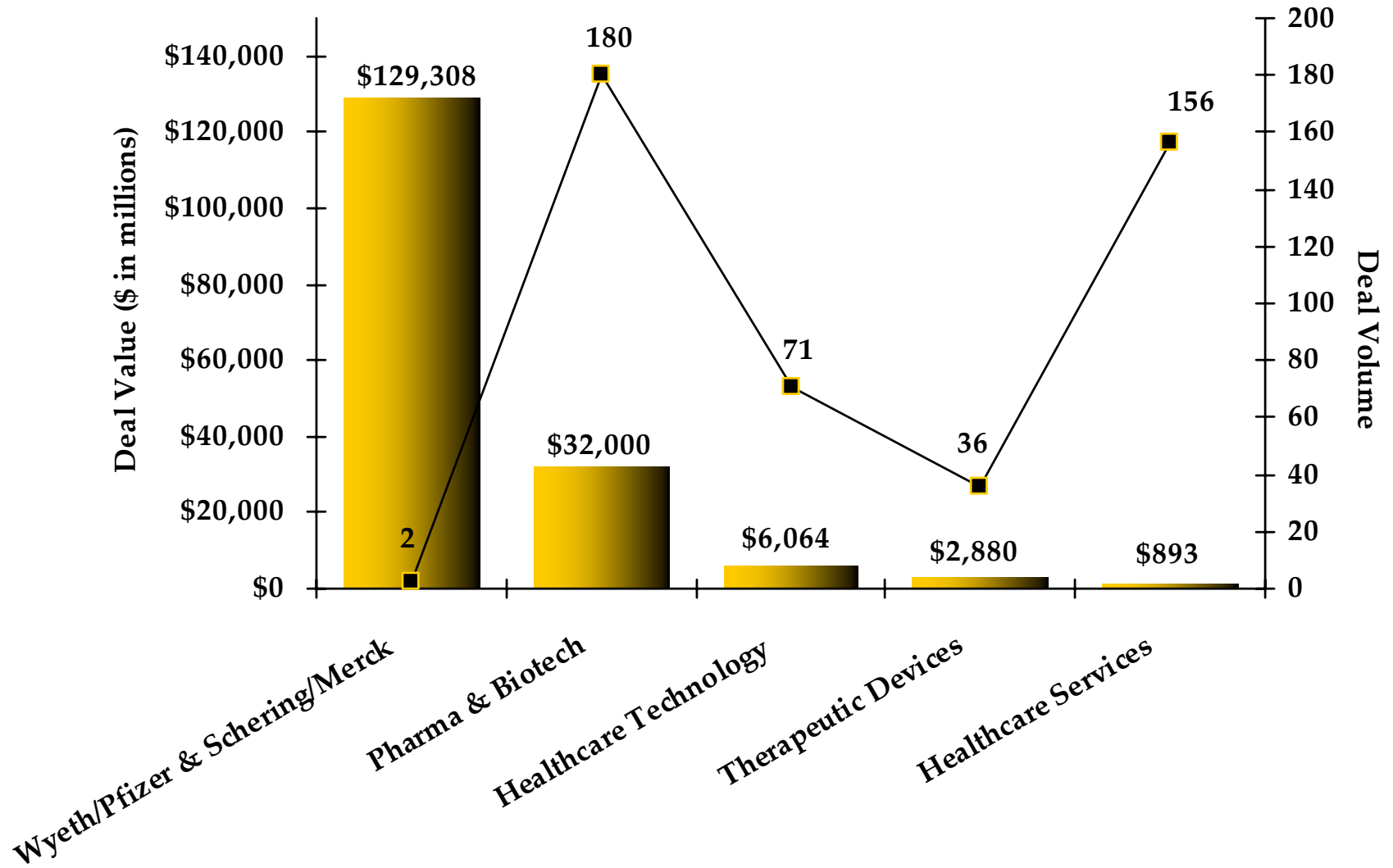
<b>Financial Trends</b>	<b>8-Dec</b>	<b>Week Ago</b>	<b>Year Ago</b>
Federal Funds Rate	0.14%	0.15%	0.06%
LIBOR, 3 month	0.26%	0.26%	2.16%
10-Year Treasury Note	3.40%	3.28%	2.77%
Bank Prime Rate	3.25%	3.25%	4.00%
1 US\$ = X Euro	0.67	0.67	0.79
1 US\$ = X Yen	89.89	86.44	92.87

<b>Stock Market Trends</b>	<b>8-Dec</b>	<b>% Change Week</b>	<b>% Change YTD</b>
Dow Jones Industrial	10,285.97	-1.4%	18.9%
Nasdaq Composite	2,172.99	0.2%	37.5%
S&P 500 Index	1,091.94	-1.2%	22.4%
S&P Midcap 400 Index	695.73	0.4%	28.7%
S&P Smallcap 600 Index	315.54	0.7%	16.7%

Source: FX History, Bloomberg, US Treasury.



# HEALTHCARE – DEAL VOLUME & VALUE\*

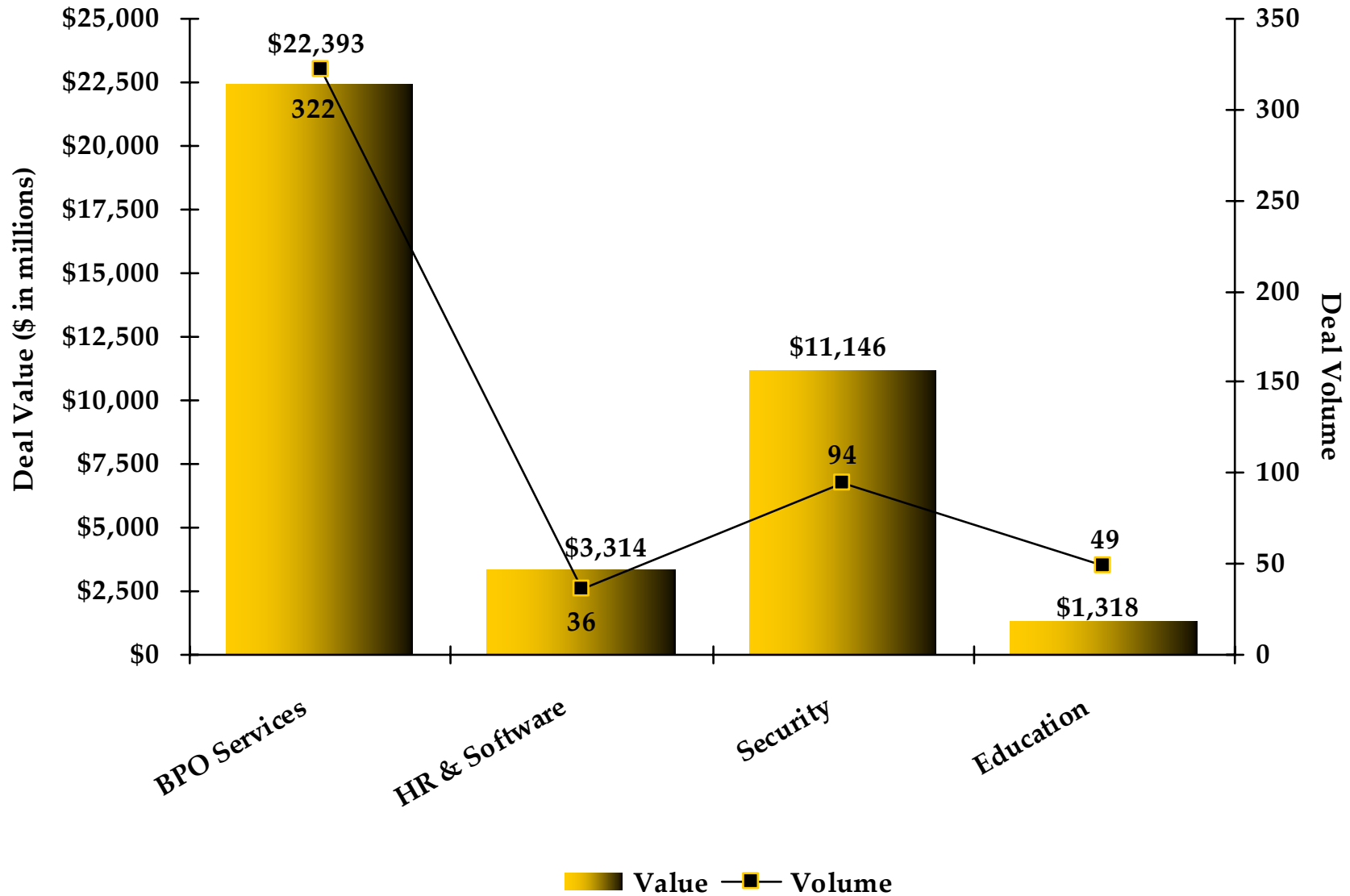


\*US M&A. YTD as of December 08, 2009.  
Source: Capital IQ.

Value — Volume



# BUSINESS SERVICES – DEAL VOLUME & VALUE\*



\*US M&A. YTD as of December 08, 2009.  
Source: Capital IQ.



# STRATEGIC BUYERS SEEKING ACQUISITIONS

Target Industry	Company Name	Specifics
<b>Consumer</b>	Viacom, Inc. (NYSE:VIA.B)	Seeking cable networks companies.
	Federal-Mogul Corp. (NasdaqGM:FDML)	Seeking supplier companies.
	Avon Products, Inc. (NYSE:AVP)	Seeking wellness products companies.
	Campbell Soup Co. (NYSE:CPB)	Seeking food companies.
<b>Energy/Utilities</b>	Patriot Coal Corp. (NYSE:PCX)	Seeking coal supplier companies.
<b>Healthcare</b>	Pfizer, Inc. (NYSE:PFE)	Seeking generics companies.
	The Ensign Group, Inc. (NasdaqGS:ENSG)	Seeking care operations companies.
	Health Management Associates, Inc. (NYSE:HMA)	Seeking healthcare companies.
<b>Industrials/Materials</b>	General Dynamics Corp. (NYSE:GD)	Seeking information systems companies.
	General Electric Co. (NYSE:GE)	Seeking aviation and healthcare companies.
	Quanex Building Products Corp. (NYSE:NX)	Seeking building products companies.
	EI DuPont de Nemours & Co. (NYSE:DD)	Seeking agriculture companies.
<b>Technology/Communication</b>	Molex, Inc. (NasdaqGS:MOLX)	Seeking technology companies.
	Symantec Corp. (NasdaqGS:SYMC)	Seeking information management companies.

Source: Capital IQ.



# RECENT U.S. TRANSACTIONS

Date	Target Location	Target	Target Description	Acquiror	Enterprise Value (\$MM)
<b><u>Consumer</u></b>					
12/3/09	New York, New York	NBC Universal, Inc.	Develops and produces entertainment, news, and information to audience.	Comcast Corp.	\$26,961
<b><u>Energy/Utilities</u></b>					
12/3/09	Plano, Texas	Denbury Resources, Inc.	Comprises oil and gas reserves.	Talon Oil & Gas, LLC	\$525
12/2/09	North Salt Lake, Utah	Flying J Oil & Gas, Inc.	Offers oil and gas exploration and production services.	Citation Oil & Gas Corp.	\$92
<b><u>Financials</u></b>					
12/6/09	New York, New York	Citigroup, Inc.	Provides consumers, corporations, governments, and institutions with a range of financial products.	NM	NA
12/8/09	Baltimore, Maryland	Prime Retail, Inc.	Engages in the ownership, leasing, marketing, and operation of outlet centers.	Simon Property Group, Inc.	\$2,325
12/8/09	Stamford, Connecticut	BPW Acquisition Corp.	Asset management company	The Talbots, Inc.	\$463
<b><u>Healthcare</u></b>					
12/7/09	Cambridge, Massachusetts	Gloucester Pharmaceuticals, Inc.	Develops romidepsin, a histone deacetylase inhibitor and oncology drug candidate for T-cell lymphomas.	Celgene Corp.	\$640
12/8/09	Reston, Virginia	Quadramed Corp.	Provides information technology solutions for healthcare enterprises.	Francisco Partners Management, LLC	\$110
<b><u>Industrials/Materials</u></b>					
12/2/09	Northridge, California	Dukes, Inc.	Manufactures and markets fuel pumps, solenoids, pneumatic valves, and cabin pressure control systems.	TransDigm Group, Inc.	\$156
12/6/09	Englewood, Colorado	International Royalty Corp.	Engages in acquiring and creating natural resource royalties.	Franco-Nevada Corp.	\$613
12/2/09	Houston, Texas	ICO, Inc.	Provides specialized polymer processing services.	A. Schulman, Inc.	\$199
<b><u>Technology/Communications</u></b>					
12/3/09	Santa Clara, California	Bayshore Data Center	Comprises a two-building data center that spreads across 185,000 square feet in area.	Digital Realty Trust, Inc.	\$91

\*US M&A. December 02 – 08, 2009.

Source: Capital IQ.



# RECENT U.S. TRANSACTIONS

Date	Target	Acquiror	Enterprise Value (\$MM)	Equity Value	Revenue	EBITDA	EBIT	Net Income	Enterprise Value			Equity Value
									Revenue	EBITDA	EBIT	Net Income
<u>Consumer</u>												
12/3/09	NBC Universal, Inc.	Comcast Corp.	\$26,961	\$26,961	NA	NA	NA	NA	NA	NA	NA	NA
<u>Energy/Utilities</u>												
12/3/09	Denbury Resources, Inc.	Talon Oil & Gas, LLC	\$525	\$525	NA	NA	NA	NA	NA	NA	NA	NA
12/2/09	Flying J Oil & Gas, Inc.	Citation Oil & Gas Corp.	\$92	\$92	NA	NA	NA	NA	NA	NA	NA	NA
<u>Financials</u>												
12/6/09	Citigroup, Inc.	NM	NA	\$4,100	\$38,993	NA	NA	(\$22,795)	NA	NA	NA	NM
12/8/09	Prime Retail, Inc.	Simon Property Group, Inc.	\$2,325	\$700	NA	NA	NA	NA	NA	NA	NA	NA
12/8/09	BPW Acquisition Corp.	The Talbots, Inc.	\$463	\$463	NA	NA	(\$1)	\$0	NA	NA	NM	NM
<u>Healthcare</u>												
12/7/09	Gloucester Pharmaceuticals, Inc.	Celgene Corp.	\$640	\$340	NA	NA	NA	NA	NA	NA	NA	NA
12/8/09	Quadramed Corp.	Francisco Partners Management, LLC	\$110	\$71	\$145	\$14	\$10	\$1	0.8 x	7.7 x	10.8 x	82.9 x
<u>Industrials/Materials</u>												
12/2/09	Dukes, Inc.	TransDigm Group, Inc.	\$156	\$96	NA	NA	NA	NA	NA	NA	NA	NA
12/6/09	International Royalty Corp.	Franco-Nevada Corp.	\$613	\$639	\$29	\$17	(\$3)	(\$6)	20.2 x	33.6 x	NM	NM
12/2/09	ICO, Inc.	A. Schulman, Inc.	\$199	\$189	\$300	\$13	\$6	(\$1)	0.7 x	15.2 x	34.7 x	NM
<u>Technology/Communications</u>												
12/3/09	Bayshore Data Center	Digital Realty Trust, Inc.	\$91	\$91	NA	NA	NA	NA	NA	NA	NA	NA

\*US M&A. December 02 – 08, 2009.

Source: Capital IQ.



# RECENT S.E. TRANSACTIONS

Date	Target Location	Target	Target Description	Acquiror	Enterprise Value (\$MM)
12/2/09	Naples, Florida	Emergency Physicians of Naples, LLC	Provides emergency and primary healthcare services.	Team Health Holdings, Inc.	NA
12/2/09	Memphis, Tennessee	Luminetx Corp.	Discovers, develops, and commercializes bioscience technologies.	Christie Digital Systems USA, Inc.	NA
12/2/09	Nashville, Tennessee	SunTrust Banks, Inc.	Provides various financial services to consumer and corporate customers.	Eakin Partners, LLC	\$7
12/2/09	Abbeville, South Carolina	Milliken & Company, Inc.	Manufactures and markets specialty chemicals, carpets, and industrial textiles.	SAGE Automotive Interiors, Inc.	NA
12/2/09	Columbia, South Carolina	Office Facility Located in Columbia, South Carolina	Comprises a two story real estate office property covering 456,304 square foot area.	NM	\$31
12/3/09	Durham, North Carolina	The Parkwood Shopping Center	Comprises a commercial retail real estate property covering an area of 24,000 square foot.	NM	\$1
12/3/09	Ocala, Florida	Taylor, Bean & Whitaker Mortgage Corp.	Operates as a wholesale mortgage lender in the US.	NM	NA
12/4/09	Florida	Care Foundation of America, Inc.	Comprises healthcare facilities including 780 beds.	National Health Investors, Inc. (NYSE:NHI)	\$67
12/4/09	Norcross, Georgia	First Security National Bank	Offers personal and commercial banking services.	State Bank and Trust Co.	NA
12/4/09	Atlanta, Georgia	Buckhead Community Bancorp, Inc.	Provides a range of community banking services.	State Bank and Trust Co.	NA
12/4/09	Statesboro, Georgia	Tailored Business Systems, Inc.	Develops software for the government sector.	Harris Computer Systems, Inc.	NA
12/4/09	Reidsville, Georgia	Tattnall Bancshares, Inc.	Offers personal and commercial banking services.	HeritageBank of the South	NA
12/7/09	Norcross, Georgia	Intelligent Media Corp.	Operates a network of pay phone advertising kiosks in the US.	Brite Media Group, LLC	\$2
12/7/09	Alpharetta, Georgia	Inovis, Inc.	Provides on-demand business community management solutions.	GXS, Inc.	NA
12/8/09	Port St Lucie, Florida	Potential Holdings, Inc. (OTCPK:RIGH)	Engages in the distribution of cosmetic teeth whitening products.	RightSmile, Inc.	NA
12/8/09	Huntsville, Alabama	Advanced Protective Coatings, Inc.	Manufactures spray elastomers, polyurethanes, polyureas, and spray-on truck bedliners.	LINE-X Franchise Development Corp.	NA

\*US M&A. December 02 – 08, 2009.

Source: Capital IQ.



# RECENT S.E. TRANSACTIONS

Date	Target	Acquiror	Enterprise Value (\$MM)	Equity Value	Revenue	EBITDA	EBIT	Net Income	Enterprise Value			Equity Value
									Revenue	EBITDA	EBIT	Net Income
12/2/09	Emergency Physicians of Naples, LLC	Team Health Holdings, Inc.	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
12/2/09	Luminex Corp.	Christie Digital Systems USA, Inc.	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
12/2/09	SunTrust Banks, Inc.	Eakin Partners, LLC	\$7	\$7	NA	NA	NA	NA	NA	NA	NA	NA
12/2/09	Milliken & Company, Inc.	SAGE Automotive Interiors, Inc.	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
12/2/09	Office Facility Located in Columbia, South Carolina	NM	\$31	\$31	NA	NA	NA	NA	NA	NA	NA	NA
12/3/09	The Parkwood Shopping Center	NM	\$1	\$0	NA	NA	NA	NA	NA	NA	NA	NA
12/3/09	Taylor, Bean & Whitaker Mortgage Corp.	NM	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
12/4/09	Care Foundation of America, Inc.	National Health Investors, Inc. (NYSE:NHI)	\$67	\$67	NA	NA	NA	NA	NA	NA	NA	NA
12/4/09	First Security National Bank	State Bank and Trust Co.	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
12/4/09	Buckhead Community Bancorp, Inc.	State Bank and Trust Co.	NA	NA	(\$1)	NA	NA	(\$42)	NA	NA	NA	NA
12/4/09	Tailored Business Systems, Inc.	Harris Computer Systems, Inc.	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
12/4/09	Tattnall Bancshares, Inc.	HeritageBank of the South	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
12/7/09	Intelligent Media Corp.	Brite Media Group, LLC	\$2	\$2	NA	NA	NA	NA	NA	NA	NA	NA
12/7/09	Inovis, Inc.	GXS, Inc.	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
12/8/09	Potential Holdings, Inc. (OTCPK:RIGH)	RightSmile, Inc.	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
12/8/09	Advanced Protective Coatings, Inc.	LINE-X Franchise Development Corp.	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

\*US M&A. December 02 – 08, 2009.

Source: Capital IQ.

