

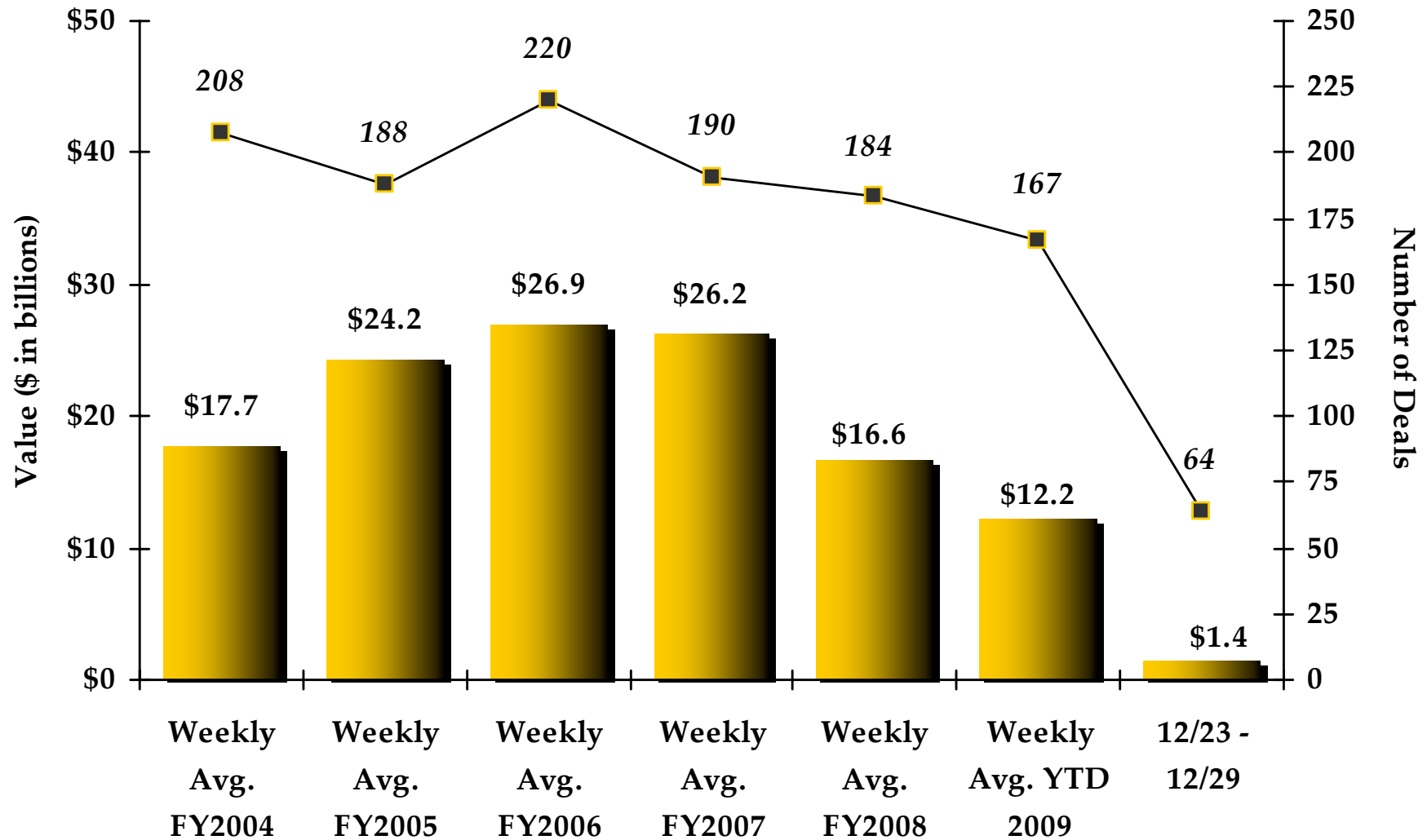
HYDE PARK CAPITAL PARTNERS, LLC



M&A WEEKLY UPDATE

DECEMBER 29, 2009

M&A – WEEKLY AVERAGE VOLUME & VALUE*

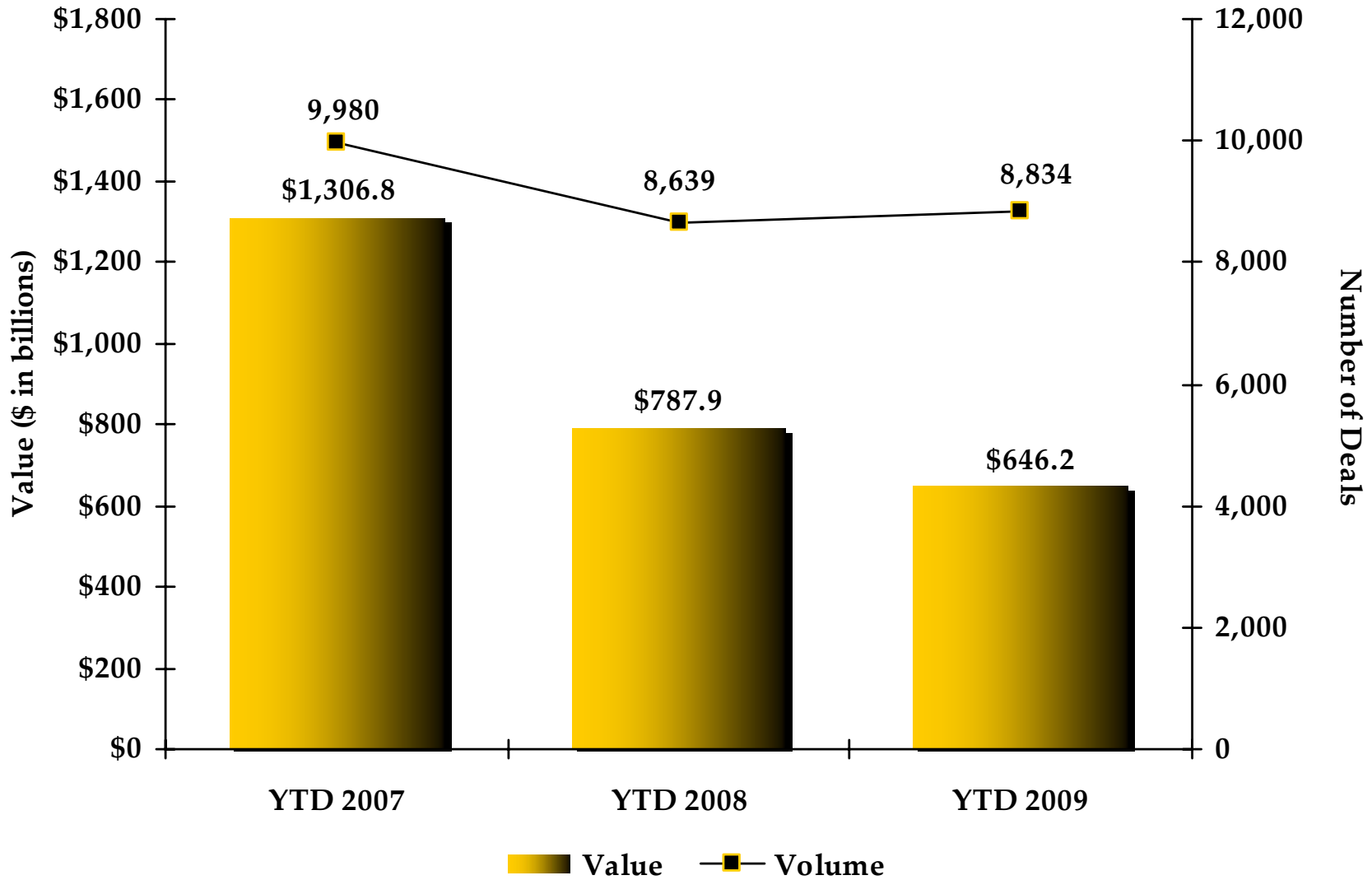


*Year-to-Date as of December 29, 2009 – All US M&A.
Source: Capital IQ.

■ Value —■ Volume



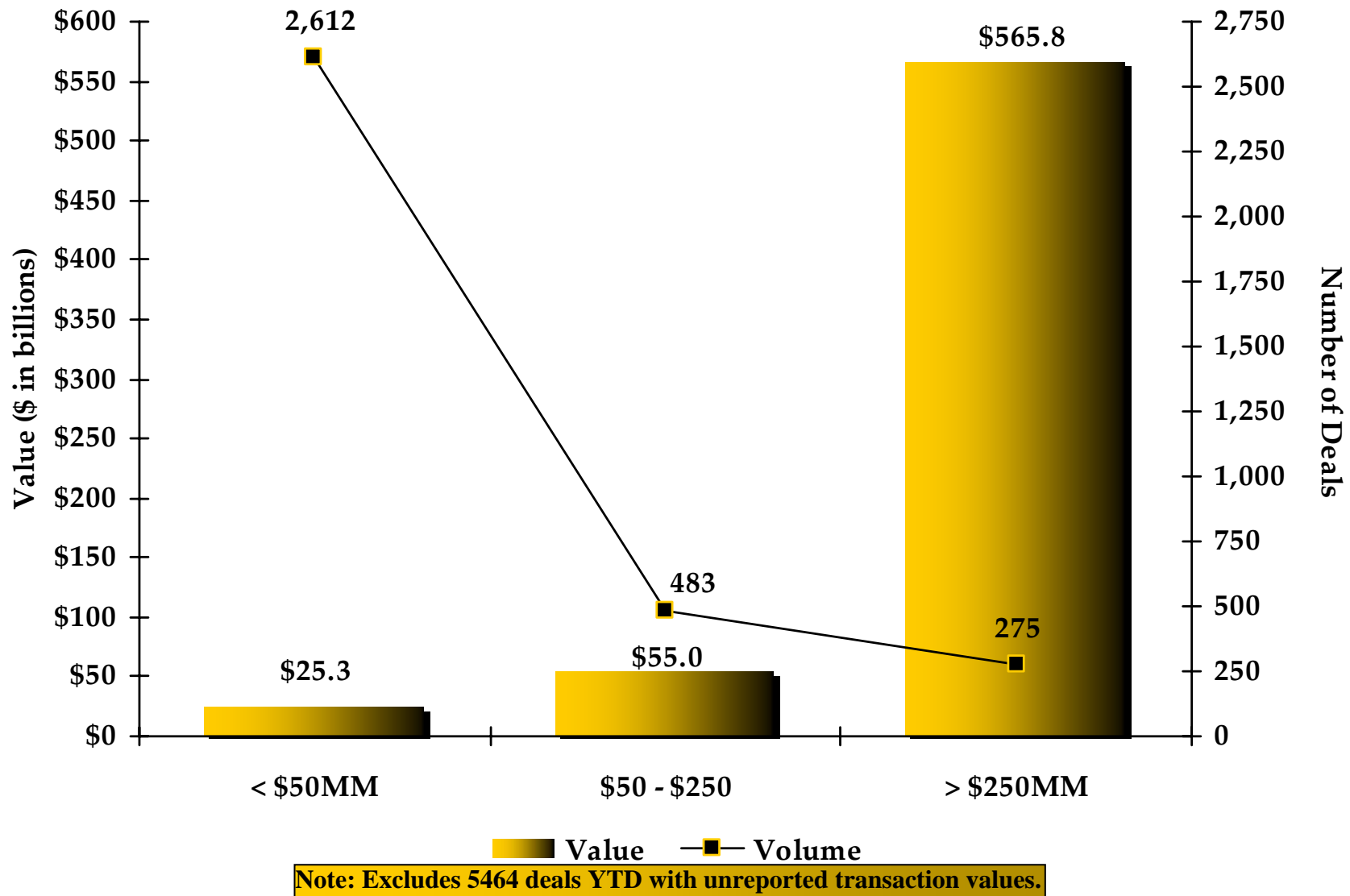
M&A – YEAR-TO-DATE VOLUME & VALUE*



*Comparative Year-to-Date as of December 29, 2009 – All US M&A.
Source: Capital IQ.



M&A – YEAR-TO-DATE VOLUME & VALUE BY TRANSACTION SIZE*



*Comparative Year-to-Date as of December 29, 2009 – All US M&A.
Source: Capital IQ.



M&A AND MARKET SUMMARY

(\$ in billions)

M&A Trends	Current Week	Week Ago	Year Ago
Value	\$1.4	\$15.9	\$1.3
Volume	64	233	91

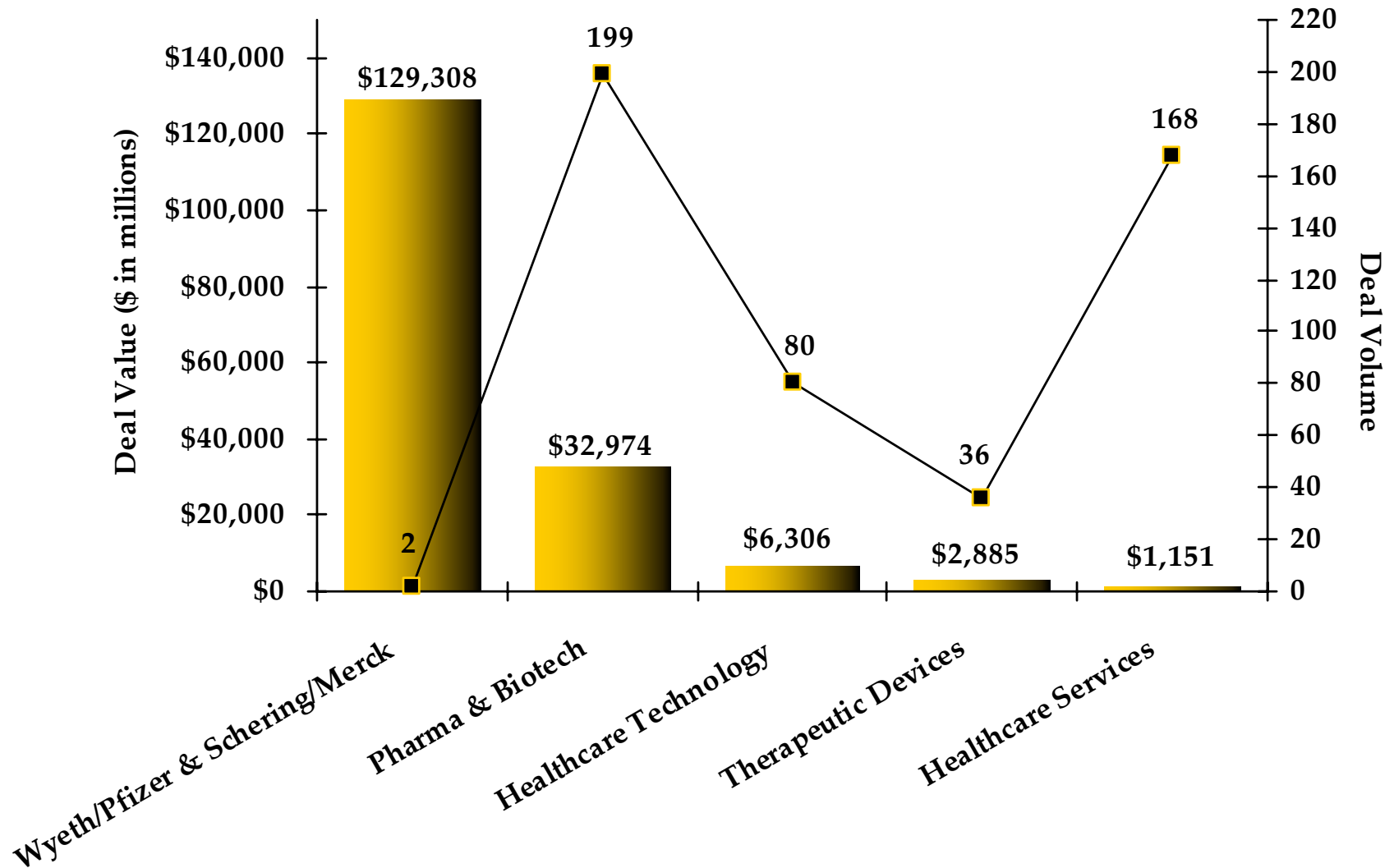
Financial Trends	29-Dec	Week Ago	Year Ago
Federal Funds Rate	0.12%	0.13%	0.05%
LIBOR, 3 month	0.25%	0.25%	1.44%
10-Year Treasury Note	3.82%	3.60%	2.13%
Bank Prime Rate	3.25%	3.25%	3.25%
1 US\$ = X Euro	0.70	0.68	0.71
1 US\$ = X Yen	91.55	88.69	90.83

Stock Market Trends	29-Dec	% Change Week	% Change YTD
Dow Jones Industrial	10,545.41	0.9%	19.1%
Nasdaq Composite	2,288.40	4.0%	39.6%
S&P 500 Index	1,126.19	1.6%	22.7%
S&P Midcap 400 Index	737.84	3.1%	33.0%
S&P Smallcap 600 Index	335.68	4.4%	19.6%

Source: FX History, Bloomberg, US Treasury.



HEALTHCARE – DEAL VOLUME & VALUE*

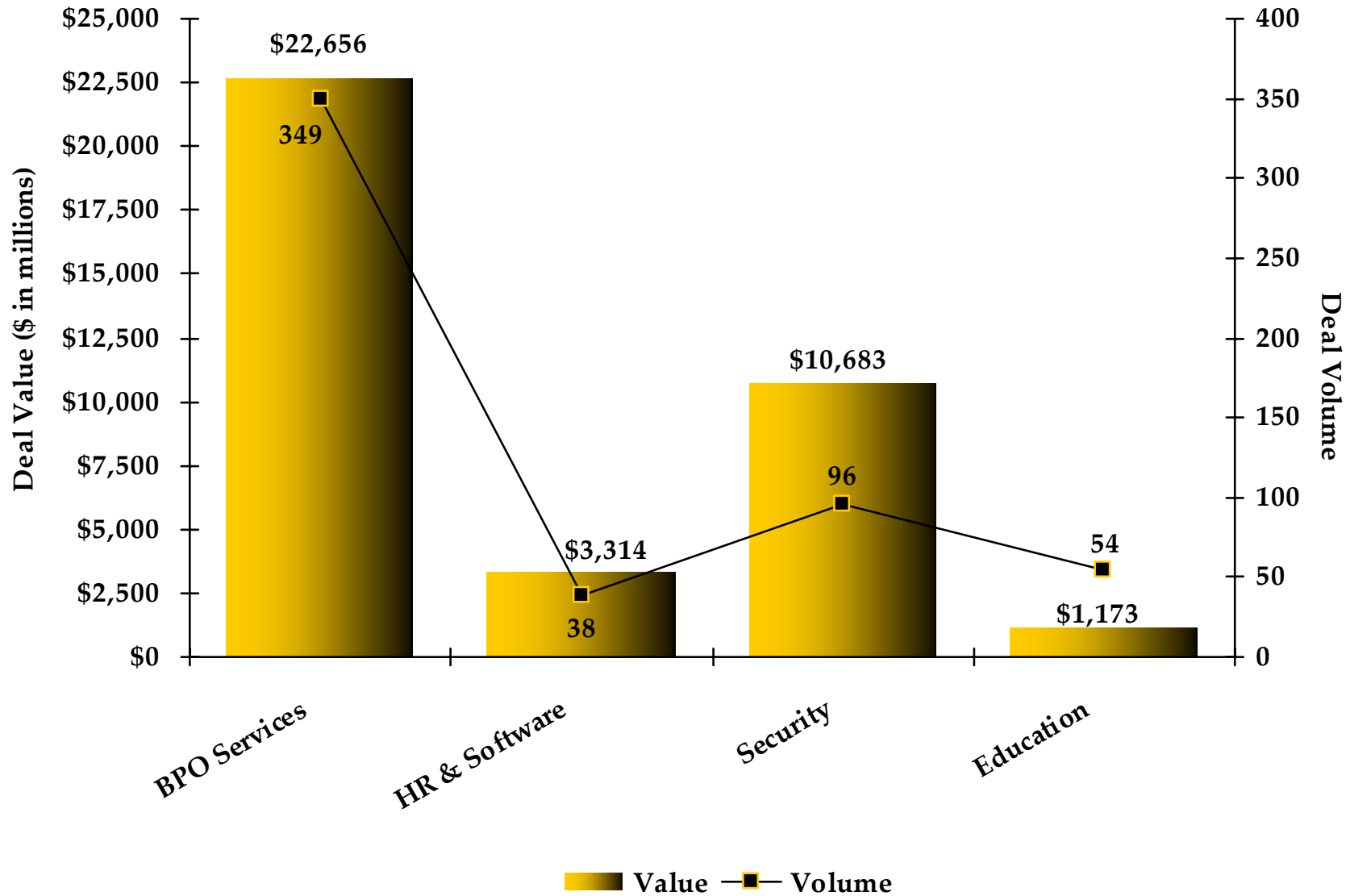


*US M&A. YTD as of December 29, 2009.
Source: Capital IQ.

Value — Volume



BUSINESS SERVICES – DEAL VOLUME & VALUE*



*US M&A. YTD as of December 29, 2009.
Source: Capital IQ.



STRATEGIC BUYERS SEEKING ACQUISITIONS

Target Industry	Company Name	Specifics
Financials	CI Capital Partners, LLC	Seeking logistics companies.
	GTCR Golder Rauner, LLC	Seeking healthcare companies.
	Macquarie Group, Ltd. (ASX:MQG)	Seeking energy companies.
Energy/Utilities	Aeon Holdings, Inc. (OTCPK:AEOH)	Seeking oil and gas companies.
Industrials/Materials	Hiru Corp. (OTCPK:HIRU)	Seeking medical technology companies.
	Atlantic Wind & Solar, Inc. (OTCPK:AWSL)	Seeking solar companies.

Source: Capital IQ.



RECENT U.S. TRANSACTIONS

Date	Target Location	Target	Target Description	Acquiror	Enterprise Value (\$MM)
<u>Consumer</u>					
12/23/09	St. Augustine, Florida	Tree of Life, Inc.	Markets and distributes natural, organic, ethnic, and gourmet food products.	Kehe Food Distributors, Inc.	\$190
<u>Energy/Utilities</u>					
12/23/09	Houston, Texas	Meridian Resource Corp.	Acquires, develops, and produces oil and natural gas reserves.	Alta Mesa Holdings, LP	\$123
<u>Financials</u>					
12/27/09	West Chester, Pennsylvania	First Chester County Corp.	Provides various commercial and retail banking products and services.	Tower Bancorp, Inc.	NA
<u>Healthcare</u>					
12/24/09	Boston, Massachusetts	AMICAS, Inc.	Provides radiology, and medical image and information management solutions.	Thoma Bravo, LLC	\$154
12/27/09	Granite Bay, California	Salu, Inc.	Provides specialty-focused solutions to improve patient care, practice effectiveness, and profitability.	Drugstore.com, Inc.	\$39
<u>Industrials/Materials</u>					
12/23/09	Joplin, Missouri	EaglePicher Technologies, LLC	Designs, manufactures, and supplies power solutions for military and commercial customers.	OM Group, Inc.	\$172
12/29/09	Addison, Illinois	NAL Worldwide, LLC	Provides specialty third-party logistics solutions for solving complex supply chain problems.	Syncreon	\$35
12/23/09	New Brighton, Minnesota	JS Mining	Engages in mineral processing and supplies screening and separation products to the mining and quarrying industry.	Ludowici, Ltd.	\$26
<u>Technology/Communications</u>					
12/23/09	West Caldwell, New Jersey	Merrimac Industries, Inc.	Manufactures electronic components and subsystems for commercial, military, and high-reliability markets.	Crane Co.	\$51
12/28/09	Lombard, Illinois	Cinch Connectors, Inc.	Designs, manufactures, and supplies electrical connectors, harnesses, cables, and assemblies.	Bel Fuse, Inc.	\$38
12/23/09	Mountain View, California	JAJAH, Inc.	Provides telephony solutions for consumers and businesses internationally.	Telefónica O2 Europe, Plc	\$145

*US M&A. December 23 – 29, 2009.

Source: Capital IQ.



RECENT U.S. TRANSACTIONS

Date	Target	Acquiror	Enterprise Value (\$MM)	Equity Value	Revenue	EBITDA	EBIT	Net Income	Enterprise Value			Equity Value
									Revenue	EBITDA	EBIT	Net Income
<u>Consumer</u>												
12/23/09	Tree of Life, Inc.	Kehe Food Distributors, Inc.	\$190	\$190	NA	NA	NA	NA	NA	NA	NA	NA
<u>Energy/Utilities</u>												
12/23/09	Meridian Resource Corp.	Alta Mesa Holdings, LP	\$123	\$27	\$94	\$50	(\$286)	(\$278)	1.3 x	2.5 x	NM	NM
<u>Financials</u>												
12/27/09	First Chester County Corp.	Tower Bancorp, Inc.	NA	\$65	\$72	NA	NA	(\$4)	NA	NA	NA	NM
<u>Healthcare</u>												
12/24/09	AMICAS, Inc.	Thoma Bravo, LLC	\$154	\$194	\$74	\$2	(\$3)	(\$35)	2.1 x	78.6 x	NM	NM
12/27/09	Salu, Inc.	Drugstore.com, Inc.	\$39	\$31	NA	NA	NA	NA	NA	NA	NA	NA
<u>Industrials/Materials</u>												
12/23/09	EaglePicher Technologies, LLC	OM Group, Inc.	\$172	\$172	\$125	NA	NA	NA	1.4 x	NA	NA	NA
12/29/09	NAL Worldwide, LLC	Syncreon	\$35	NA	NA	NA	NA	NA	NA	NA	NA	NA
12/23/09	JS Mining	Ludowici, Ltd.	\$26	\$12	NA	NA	NA	NA	NA	NA	NA	NA
<u>Technology/Communications</u>												
12/23/09	Merrimac Industries, Inc.	Crane Co.	\$51	\$48	\$32	\$7	\$4	\$3	1.6 x	7.5 x	12.0 x	15.8 x
12/28/09	Cinch Connectors, Inc.	Bel Fuse, Inc.	\$38	\$38	NA	NA	NA	NA	NA	NA	NA	NA
12/23/09	JAJAH, Inc.	Telefónica O2 Europe, Plc	\$145	\$145	NA	NA	NA	NA	NA	NA	NA	NA

*US M&A. December 23 – 29, 2009.

Source: Capital IQ.



RECENT S.E. TRANSACTIONS

Date	Target Location	Target	Target Description	Acquiror	Enterprise Value (\$MM)
12/29/09	Clearwater, Florida	TeamStaff Rx, Inc.	Provides medical staffing services for hospitals, nursing homes, and other healthcare facilities.	Advantage RN, LLC	NA
12/28/09	Hahnville, Louisiana	Bayou Couba Field	Provides oil production services in St. Charles Parish.	American Natural Energy Corp.	\$3
12/23/09	St. Augustine, Florida	Tree of Life, Inc.	Markets and distributes natural, organic, ethnic, and gourmet food products.	Kehe Food Distributors, Inc.	\$190

*US M&A. December 23 – 29, 2009.

Source: Capital IQ.



RECENT S.E. TRANSACTIONS

Date	Target	Acquiror	Enterprise	Equity	Revenue	EBITDA	EBIT	Net	Enterprise Value			Equity Value
			Value (\$MM)	Value					Revenue	EBITDA	EBIT	Net Income
12/29/09	TeamStaff Rx, Inc.	Advantage RN, LLC	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
12/28/09	Bayou Couba Field	American Natural Energy Corp.	\$3	\$3	NA	NA	NA	NA	NA	NA	NA	NA
12/23/09	Tree of Life, Inc.	Kehe Food Distributors, Inc.	\$190	\$190	NA	NA	NA	NA	NA	NA	NA	NA

*US M&A. December 23 – 29, 2009.

Source: Capital IQ.

