

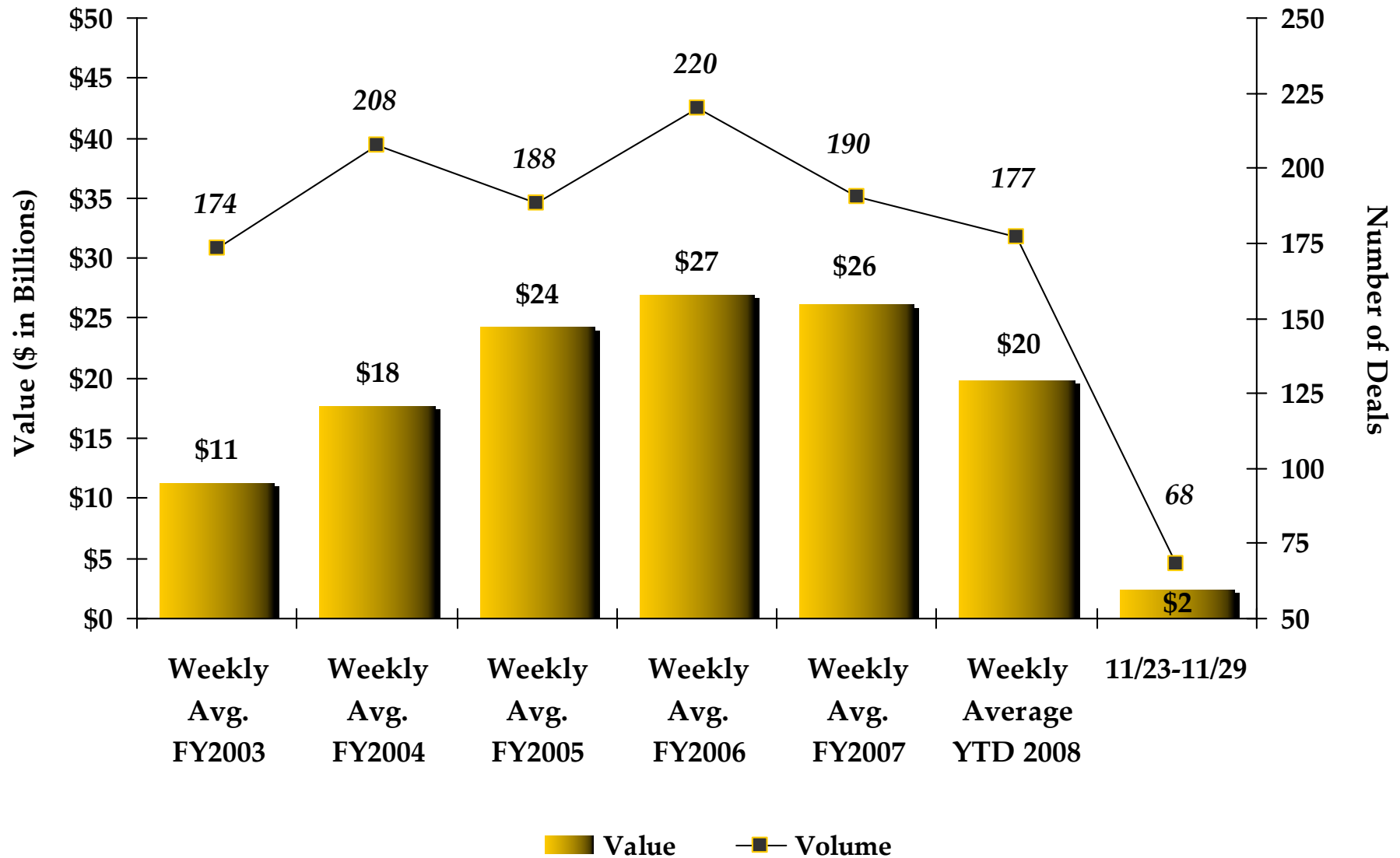
HYDE PARK CAPITAL PARTNERS, LLC



M&A WEEKLY UPDATE

DECEMBER 1, 2008

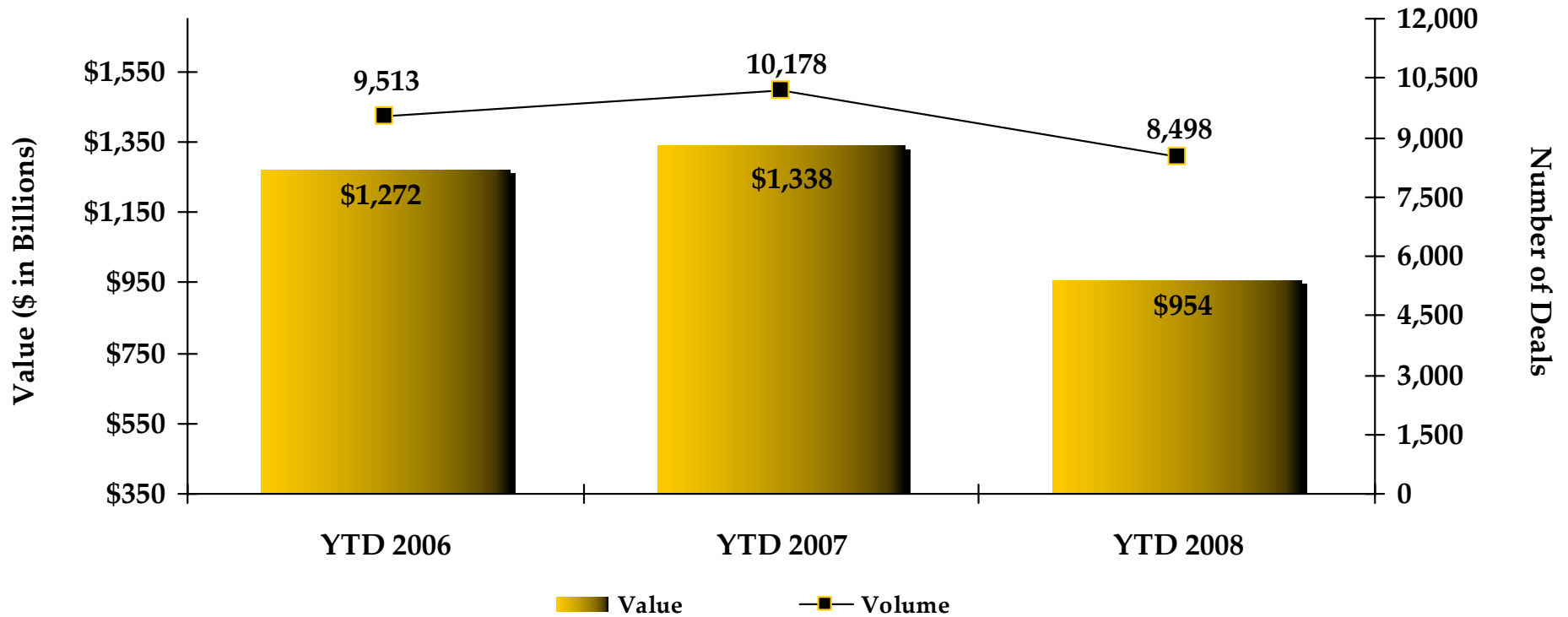
M&A – WEEKLY AVERAGE VOLUME & VALUE*



*All US M&A.
Source: Capital IQ.



M&A – YEAR-TO-DATE VOLUME & VALUE*



*Comparative Year-to-Date as of November 29, 2008 – All US M&A.
Source: Capital IQ.



M&A AND MARKET SUMMARY

(\$ in Billions)

M&A Trends	Current Week	Week Ago	Year Ago
Value	\$2.5	\$0.6	\$6.8
Volume	68	91	118

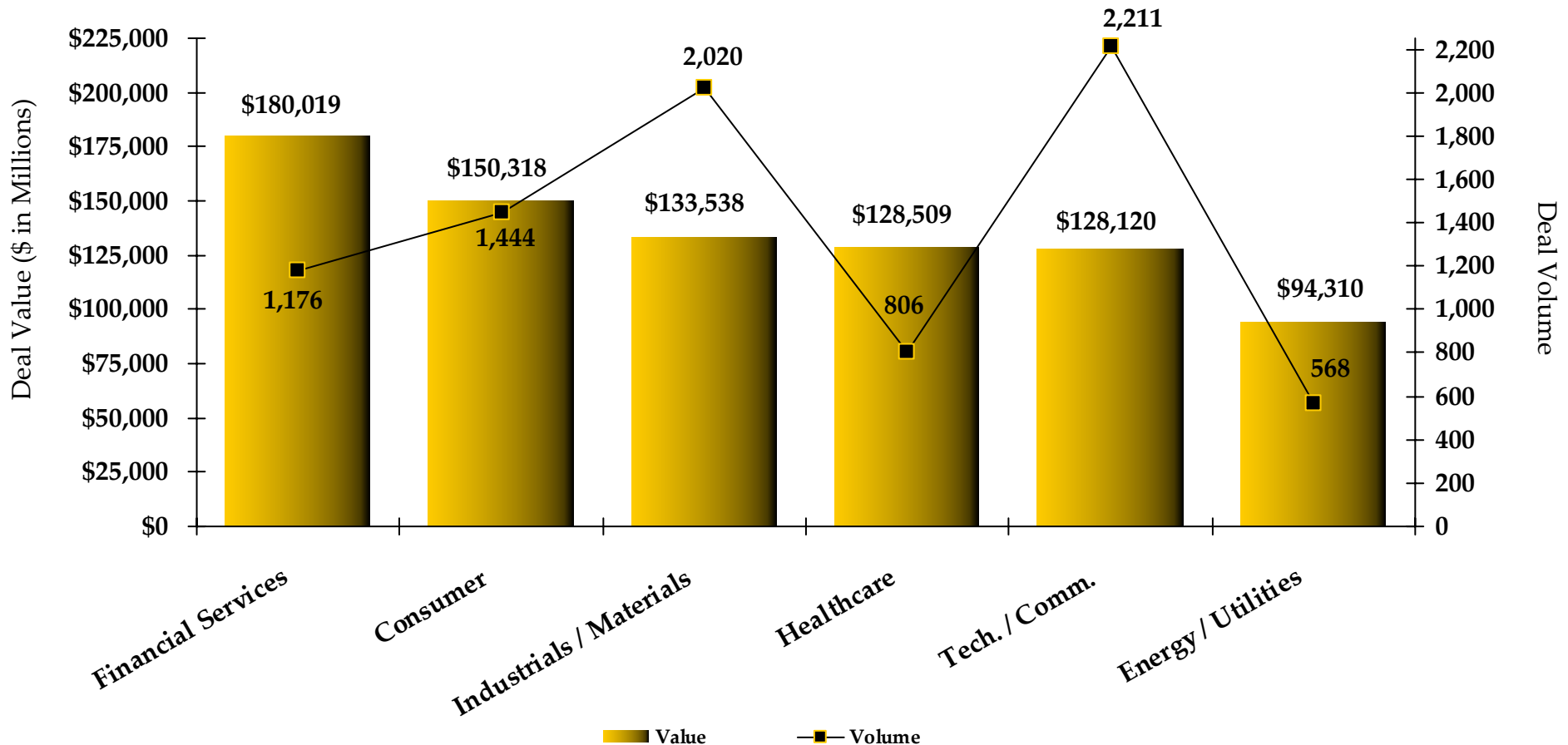
Financial Trends	29-Nov	Week Ago	Year Ago
Federal Funds Rate	1.00%	1.00%	4.50%
LIBOR, 3 month	2.22%	2.16%	5.08%
10-Year Treasury Note	2.96%	3.17%	3.94%
Bank Prime Rate	4.00%	4.00%	7.50%
1 US\$ = X Euro	0.78	0.80	0.68
1 US\$ = X Yen	95.39	94.73	109.19

Stock Market Trends	29-Nov	% Change Week	% Change YTD
Dow Jones Industrial	8,829.04	9.7%	-32.3%
Nasdaq Composite	1,535.57	10.9%	-41.2%
S&P 500 Index	896.24	12.0%	-38.1%
S&P Midcap 400 Index	514.56	16.5%	-39.3%
S&P Smallcap 600 Index	253.76	15.3%	-35.0%

Source: Bloomberg, Yahoo! Finance.



INDUSTRY SUMMARY – DEAL VOLUME & VALUE*



*US M&A. YTD as of November 29, 2008.
Source: Capital IQ.



STRATEGIC BUYERS SEEKING ACQUISITIONS

Target Industry	Company Name	Specifics
Technology/Communications	SkillSoft plc (NasdaqGS:SKIL) CSR plc (LSE:CSR) American Tower Corp. (NYSE:AMT)	Seeking to acquire other e-learning companies. Seeking to acquire other wireless chip (bluetooth) companies. Seeking to acquire other wireless / broadcast tower companies.
Financials	Deutsche Bank AG (DB:DBK) Marsh & McLennan Companies, Inc. (NYSE:MMC) Banner Bank (Walla Walla, WA)	Seeking acquisitions to expand transaction banking division. Seeking other consulting and risk management companies. Seeking bank acquisition opportunities.
Healthcare	AGA Medical Holdings, Inc.	Seeking acquisitions of other cardiovascular device companies.
Industrials/Materials	CIRCOR International Inc. (NYSE:CIR)	Seeking to acquire other valve & fluid control product companies.
Consumer	Church & Dwight Co. Inc. (NYSE:CHD) Coca-Cola Bottling Co. (NasdaqGS:COKE) National Beef Packing Co. LLC	Seeking to acquire other household & personal care companies. Seeking to acquire other bottling companies. Seeking to acquire other beef by-products companies.

Source: Capital IQ.



RECENT U.S. TRANSACTIONS

(\$ in Millions)

Date	Target	Target Description	Acquirer	Enterprise Value
<u>Consumer</u>				
11/25/2008	Gerber Childrenswear Inc. and Hanna Andersson Corporation	Produces infant and toddler sleepwear, underwear, bedding, bath, cloth diapers, and other products.	Sun Capital Partners, Inc.	\$179
11/25/2008	Kordsa USA, Inc.	Engages in the supply of nylon and polyester industrial yarn.	Kordsa Global Endustriyel Iplik ve Kord Bezi Sanayi ve Ticaret	\$160
11/26/2008	Dioptics, Inc.	Engages in engages in the design and marketing of non-prescription reading glasses, sunglasses, and costume jewelry.	FGX International Inc.	\$45
<u>Healthcare</u>				
11/23/2008	Omrix Biopharmaceuticals, Inc.	A biopharmaceutical company, develops, manufactures, and markets biological products for the biosurgical and immunotherapy markets.	Johnson & Johnson	\$352
11/25/2008	Memory Pharmaceuticals Corp.	Focuses on the development of drug candidates for the treatment of central nervous system conditions.	Hoffmann-La Roche Inc.	\$49
<u>Technology/Communications</u>				
11/26/2008	Iamba Networks, Inc.	Provides gigabit passive optical networks solutions for telecommunications equipment manufacturers.	Marvell Technology Group Ltd.	\$10
<u>Industrials/Materials</u>				
11/26/2008	ZC Sterling Corporation	Offers insurance and technology-enabled solutions to the mortgage servicing industry.	QBE Insurance Group Ltd.	\$900
11/24/2008	Mahoney Cohen & Company, CPA, PC	Operates as a public accounting and management consulting company.	CBIZ Inc.	\$55

*US M&A. November 23 - 29, 2008.

Source: Capital IQ.



RECENT U.S. TRANSACTIONS

(\$ in Millions)

Date	Target	Acquirer	Enterprise	Equity	Revenue	EBITDA	EBIT	Net	Enterprise Value			Equity Value
			Value	Value					Revenue	EBITDA	EBIT	Net Income
<i>Consumer</i>												
11/25/2008	Gerber Childrenswear Inc. and Hanna Andersson Corporation	Sun Capital Partners, Inc.	\$179	\$179	\$267	NA	NA	NA	0.7 x	NA	NA	NA
11/25/2008	Kordsa USA, Inc.	Kordsa Global Endustriyel Iplik ve Kord Bezi Sanayi ve Ticaret	\$160	\$160	NA	NA	NA	NA	NA	NA	NA	NA
11/26/2008	Dioptics, Inc.	FGX International Inc.	\$45	\$45	\$33	NA	NA	NA	1.4 x	NA	NA	NA
<i>Healthcare</i>												
11/23/2008	Omrrix Biopharmaceuticals, Inc.	Johnson & Johnson	\$352	\$431	\$79	\$10	\$9	\$12	4.5 x	34.3 x	40.9 x	35.9 x
11/25/2008	Memory Pharmaceuticals Corp.	Hoffmann-La Roche Inc.	\$49	\$50	\$7	(\$41)	(\$42)	(\$44)	6.9 x	NM	NM	NM
<i>Technology/Communications</i>												
11/26/2008	Iamba Networks, Inc.	Marvell Technology Group Ltd.	\$10	\$10	NA	NA	NA	NA	NA	NA	NA	NA
<i>Industrials/Materials</i>												
11/26/2008	ZC Sterling Corporation	QBE Insurance Group Ltd.	\$900	\$575	NA	NA	NA	NA	NA	NA	NA	NA
11/24/2008	Mahoney Cohen & Company, CPA, PC	CBIZ Inc.	\$55	\$55	NA	NA	NA	NA	NA	NA	NA	NA

*US M&A. November 23 - 29, 2008.

Source: Capital IQ.



RECENT TRANSACTIONS IN THE SOUTHEAST

(\$ in Millions)

Date	Target	Target Location	Target Description	Acquiror	Enterprise Value
11/26/2008	ZC Sterling Corporation	Atlanta, Georgia	Offers insurance and technology-enabled solutions to the mortgage servicing industry.	QBE Insurance Group Ltd.	\$900
11/25/2008	Gerber Childrenswear Inc. and Hanna Andersson Corporation	Greenville, SC	Produces infant and toddler sleepwear, underwear, bedding, bath, cloth diapers, and other products.	Sun Capital Partners, Inc.	\$179

**US M&A. November 23- 29, 2008.*

Source: Capital IQ.



RECENT TRANSACTIONS IN THE SOUTHEAST

(\$ in Millions)

Date	Target	Enterprise Value	Equity Value	Revenue	EBITDA	EBIT	Net Income	Enterprise Value			Equity Value
								Revenue	EBITDA	EBIT	Net Income
11/26/2008	ZC Sterling Corporation	\$900	\$575	NA	NA	NA	NA	NA	NA	NA	NA
11/25/2008	Gerber Childrenswear Inc. and Hanna Andersson Corporation	\$179	\$179	\$267	NA	NA	NA	0.7 x	NA	NA	NA

*US M&A. November 23- 29, 2008.

Source: Capital IQ.

