

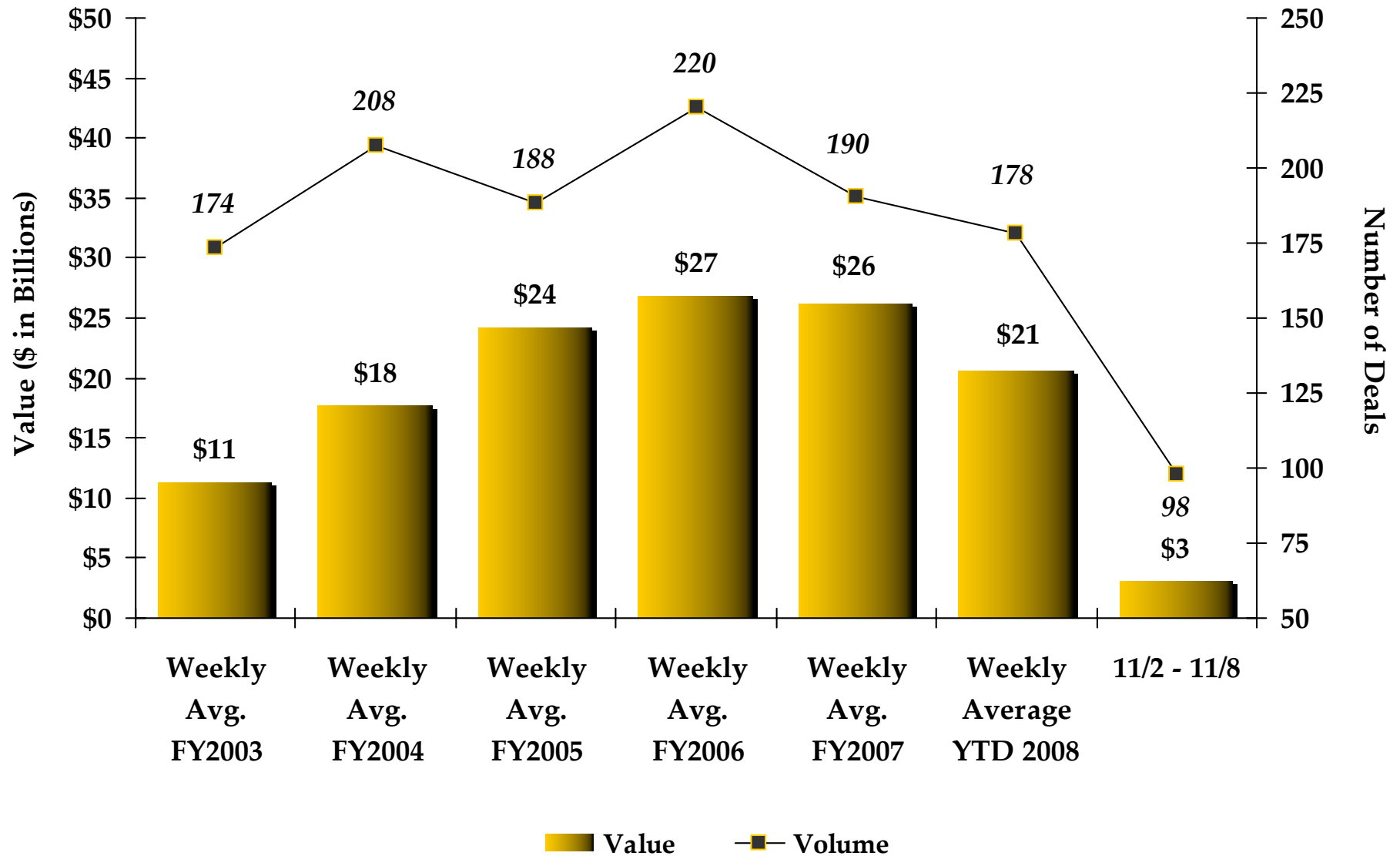
HYDE PARK CAPITAL PARTNERS, LLC



M&A WEEKLY UPDATE

NOVEMBER 17, 2008

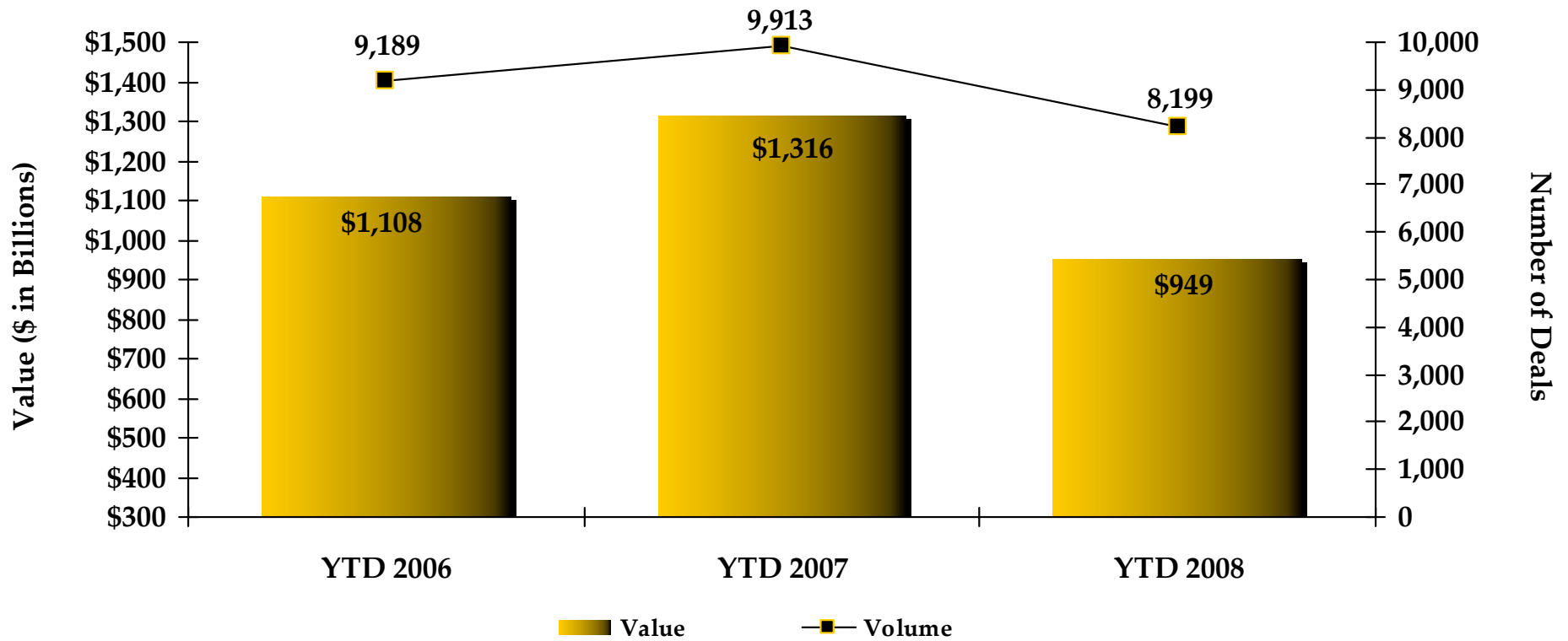
M&A – WEEKLY AVERAGE VOLUME & VALUE*



*All US M&A.
Source: Capital IQ.



M&A – YEAR-TO-DATE VOLUME & VALUE*



*Comparative Year-to-Date as of November 15, 2008 – All US M&A.
Source: Capital IQ.



M&A AND MARKET SUMMARY

(\$ in Billions)

M&A Trends	Current Week	Week Ago	Year Ago
Value	\$3.0	\$2.2	\$12.1
Volume	98	106	197

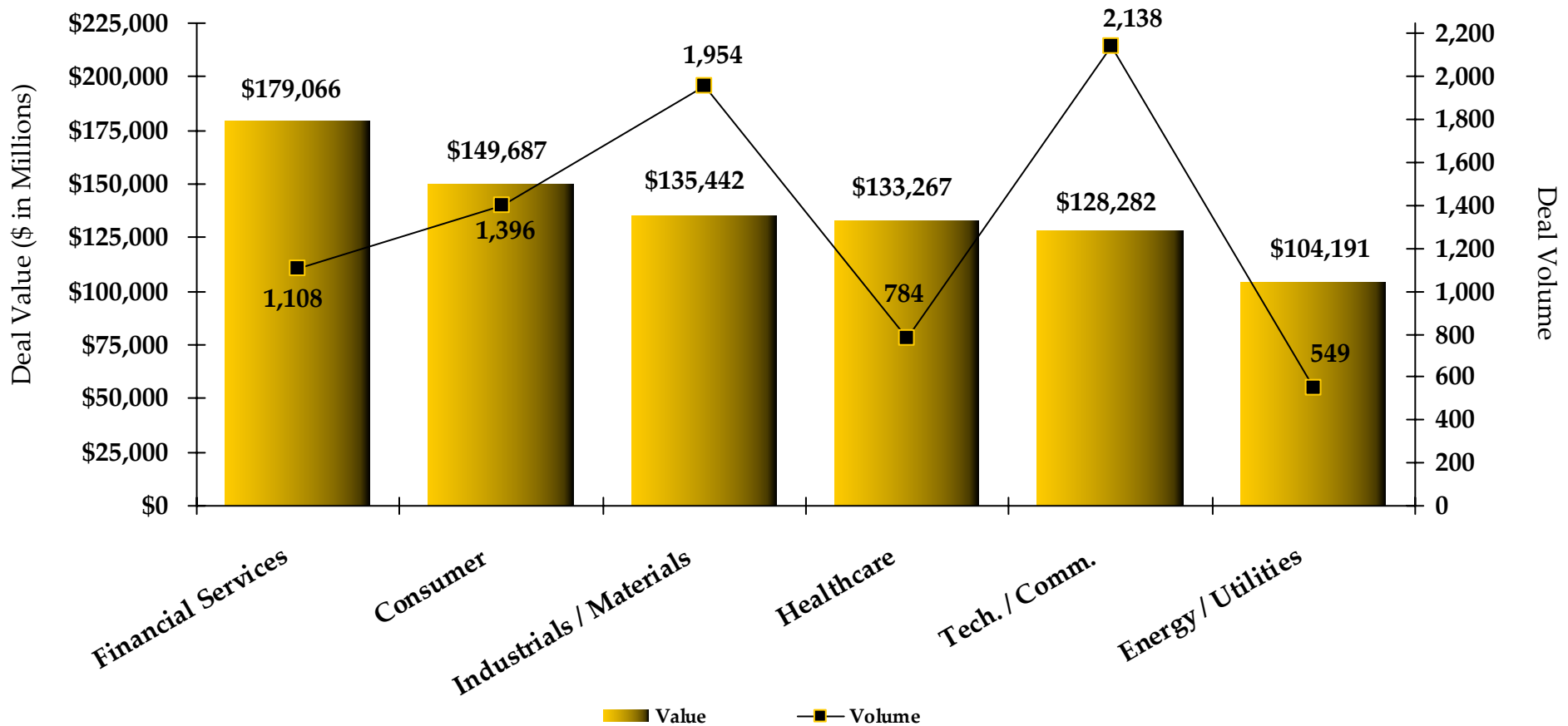
Financial Trends	15-Nov	Week Ago	Year Ago
Federal Funds Rate	1.00%	1.00%	4.50%
LIBOR, 3 month	2.24%	2.29%	4.88%
10-Year Treasury Note	3.75%	3.78%	4.16%
Bank Prime Rate	4.00%	4.00%	7.50%
1 US\$ = X Euro	0.79	0.78	0.68
1 US\$ = X Yen	97.09	97.57	111.22

Stock Market Trends	15-Nov	% Change Week	% Change YTD
Dow Jones Industrial	8,497.31	-5.0%	-34.9%
Nasdaq Composite	1,516.85	-7.9%	-41.9%
S&P 500 Index	873.29	-6.2%	-39.7%
S&P Midcap 400 Index	497.52	-7.8%	-41.3%
S&P Smallcap 600 Index	245.36	-9.1%	-37.2%

Source: Bloomberg, Yahoo! Finance.



INDUSTRY SUMMARY – DEAL VOLUME & VALUE*



*US M&A. YTD as of November 15, 2008.
Source: Capital IQ.



STRATEGIC BUYERS SEEKING ACQUISITIONS

Target Industry	Company Name	Specifics
Technology/Communications	Berliner Communications Inc. (OTCBB:BERL)	Seeking to acquire other infrastructure construction companies.
	Pomeroy IT Solutions Inc. (NasdaqGM:PMRY)	Seeking to acquire other information technology companies.
	Automatic Data Processing, Inc. (NasdaqGS:ADP)	Seeking to acquire other technology-based outsourcing employee solution companies.
Financials	MetLife, Inc. (NYSE:MET)	Seeking insurance acquisition opportunities.
	BOK Financial Corp. (NasdaqGS:BOKF)	Seeking bank acquisition opportunities.
	US Bancorp (NYSE:USB)	Seeking bank acquisition opportunities.
	HSBC Holdings plc (LSE:HSBA)	Seeking bank acquisition opportunities.
Healthcare	HearUSA Inc. (AMEX:EAR)	Seeking other hearing care companies to acquire.
Industrials/Materials	PowerSecure International, Inc. (NasdaqGS:POWR)	Seeking to acquire other energy management companies.
	3M Co. (NYSE:MMM)	Seeking to acquire other diversified technology companies.
	Boeing Co. (NYSE:BA)	Seeking to acquire Intelligence and homeland security companies.
	AECOM Technology Corporation (NYSE:ACM)	Seeking to acquire architectural and engineering companies.
	Tyco International Ltd. (NYSE:TYC)	Seeking to acquire other electronic security and alarm companies.
Energy/Utilities	Michael Baker Corporation (AMEX:BKR)	Seeking to acquire energy and engineering companies.
	Willbros Group Inc. (NYSE:WG)	Seeking to acquire other oil engineering companies.

Source: Capital IQ.



RECENT U.S. TRANSACTIONS

(\$ in Millions)

Date	Target	Target Description	Acquirer	Enterprise Value
<u>Consumer</u>				
11/12/2008	Charlotte Russe Holding, Inc.	Operates as a mall-based specialty retailer of apparel and accessories targeting young women in their teens and twenties.	H.I.G. Capital, LLC; KarpReilly LLC	\$152
<u>Healthcare</u>				
11/14/2008	Prevalere Life Sciences, Inc.	Provides outsourced development services to the pharmaceutical, biotechnology, and medical device companies	ICON plc	\$43
11/11/2008	Panomics, Inc.	Focuses on Parallel Quantitative Biology a platform of reagents and products that enable the multiplex measurement of molecular events.	Affymetrix Inc.	\$73
11/13/2008	Unico Holdings, Inc.	Manufactures health and personal care products.	Perrigo Co.	\$49
<u>Financials</u>				
11/14/2008	Financial Security Assurance, Inc.	Operates as a guarantor of public finance and asset-backed obligations.	Assured Guaranty Ltd.	\$722
11/10/2008	Legacy Communities LLC	Operates apartment homes in the Oklahoma City metro area.	Inland Real Estate Acquisitions, Inc.	\$132
11/13/2008	Loring Ward International Ltd.	Provides asset management and advisor services.	Eli Reinhard, Beneficial Owner	\$73
<u>Technology/Communications</u>				
11/13/2008	Weed Instrument Co., Inc.	Engages in the design and manufacture of temperature measurement, fiber optic networking, and nuclear instrumentation products.	Ultra Electronics Holdings plc	\$32

*US M&A. November 9 - 15, 2008.

Source: Capital IQ.



RECENT U.S. TRANSACTIONS

(\$ in Millions)

Date	Target	Acquirer	Enterprise	Equity	Revenue	EBITDA	EBIT	Net	Enterprise Value			Equity Value	
			Value	Value					Revenue	EBITDA	EBIT	Net Income	
<u>Consumer</u>													
11/12/2008	Charlotte Russe Holding, Inc.	H.I.G. Capital, LLC; KarpReilly LLC	\$152	\$198	\$807	\$92	\$50	\$33	0.2 x	1.7 x	3.1 x	6.0 x	
<u>Healthcare</u>													
11/14/2008	Prevalere Life Sciences, Inc.	ICON plc	\$43	\$35	NA	NA	NA	NA	NA	NA	NA	NA	
11/11/2008	Panomics, Inc.	Affymetrix Inc.	\$73	\$73	NA	NA	NA	NA	NA	NA	NA	NA	
11/13/2008	Unico Holdings, Inc.	Perrigo Co.	\$49	\$49	NA	NA	NA	NA	NA	NA	NA	NA	
<u>Financials</u>													
11/14/2008	Financial Security Assurance, Inc.	Assured Guaranty Ltd.	\$722	\$722	NA	NA	NA	NA	NA	NA	NA	NA	
11/10/2008	Legacy Communities LLC	Inland Real Estate Acquisitions, Inc.	\$132	\$132	NA	NA	NA	NA	NA	NA	NA	NA	
11/13/2008	Loring Ward International Ltd.	Eli Reinhard, Beneficial Owner	\$73	\$87	\$47	\$10	\$8	(\$5)	1.5 x	7.6 x	9.3 x	NM	
<u>Technology/Communications</u>													
11/13/2008	Weed Instrument Co., Inc.	Ultra Electronics Holdings plc	\$32	\$16	\$19	NA	\$3	NA	1.7 x	NA	9.9 x	NA	

*US M&A. November 9 - 15, 2008.

Source: Capital IQ.



RECENT TRANSACTIONS IN THE SOUTHEAST

(\$ in Millions)

Date	Target	Target Location	Target Description	Acquiror	Enterprise Value
11/13/2008	Unico Holdings, Inc.	Lake Worth, Florida	Manufactures health and personal care products.	Perrigo Co.	\$49

**US M&A. November 9 - 15, 2008.*

Source: Capital IQ.



RECENT TRANSACTIONS IN THE SOUTHEAST

(\$ in Millions)

Date	Target	Enterprise Value	Equity Value	Revenue	EBITDA	EBIT	Net Income	Enterprise Value			Equity Value
								Revenue	EBITDA	EBIT	Net Income
11/13/2008	Unico Holdings, Inc.	\$49	\$49	NA	NA	NA	NA	NA	NA	NA	NA

*US M&A. November 9 - 15, 2008.

Source: Capital IQ.

