

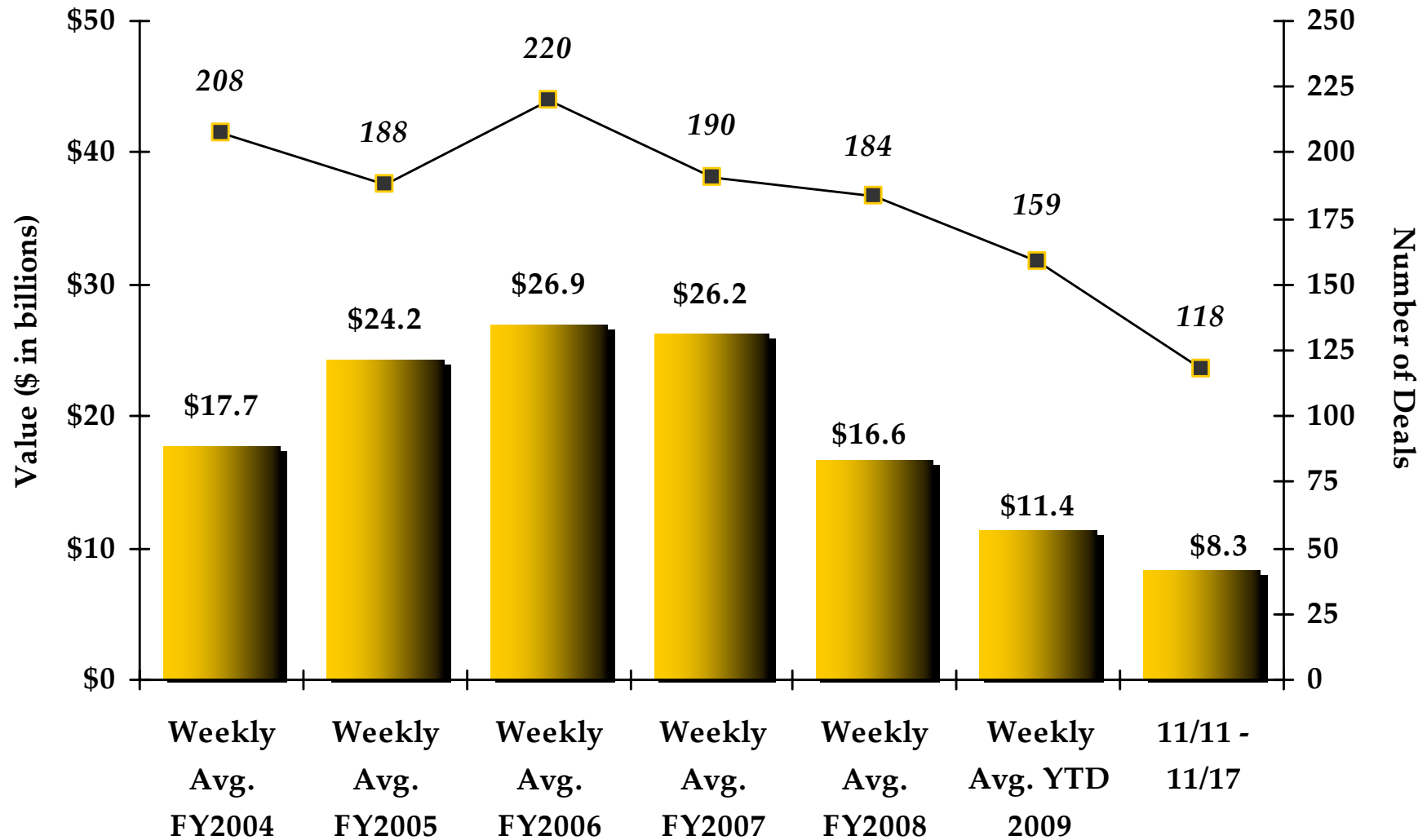
# HYDE PARK CAPITAL PARTNERS, LLC



**M&A WEEKLY UPDATE**

**NOVEMBER 17, 2009**

# M&A – WEEKLY AVERAGE VOLUME & VALUE\*

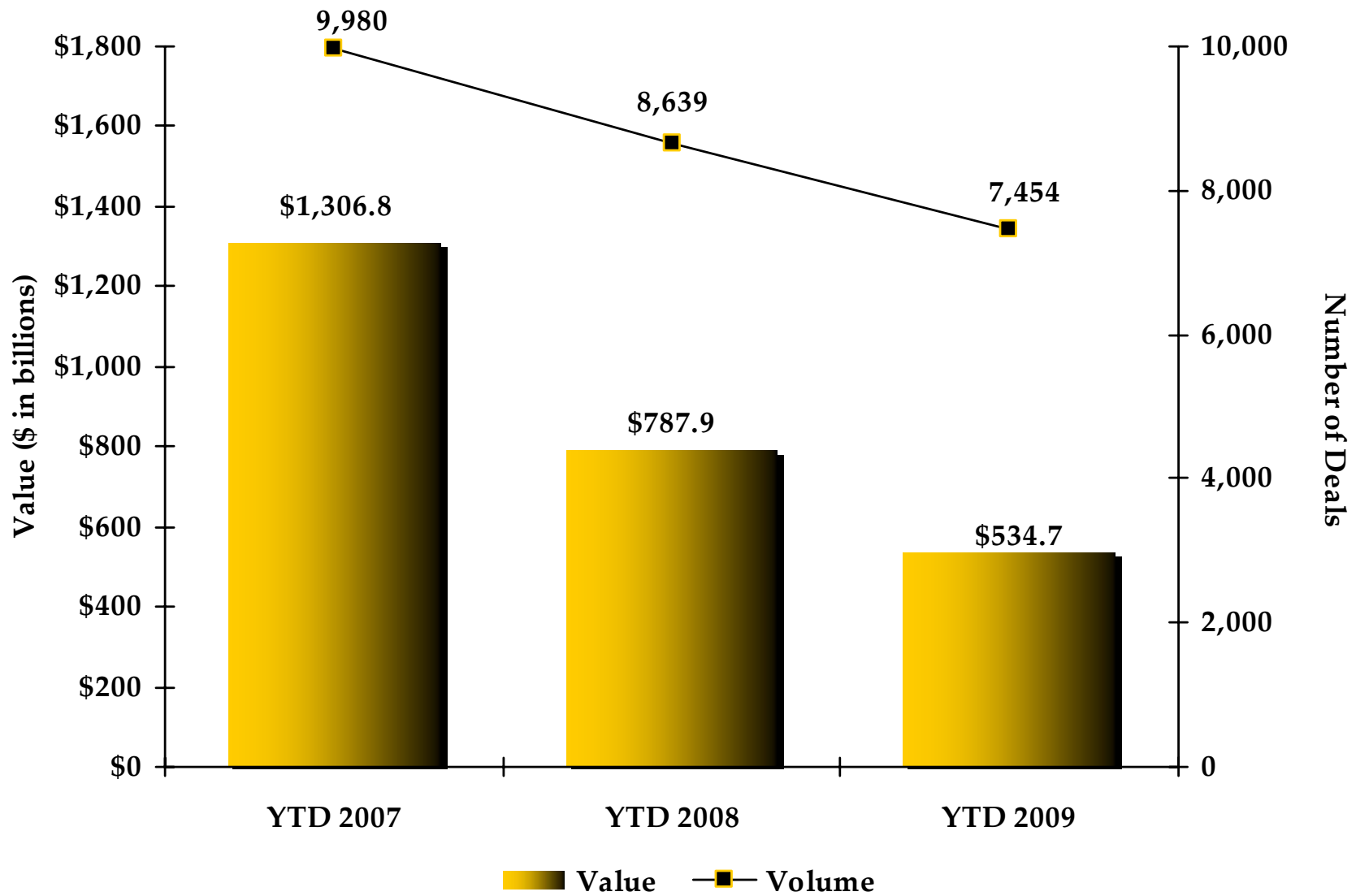


\*Year-to-Date as of November 17, 2009 – All US M&A.  
Source: Capital IQ.

■ Value —■ Volume



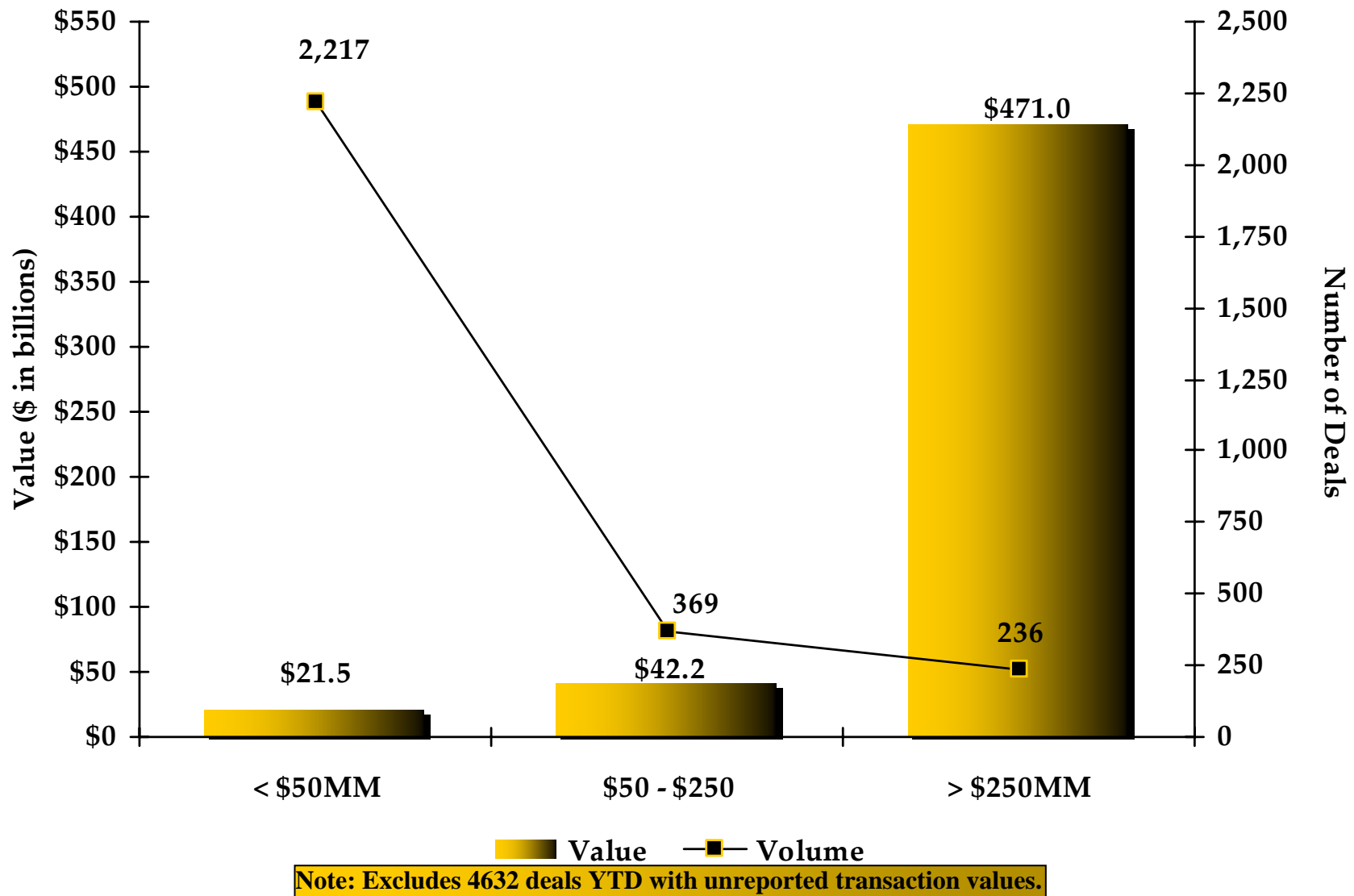
# M&A – YEAR-TO-DATE VOLUME & VALUE\*



\*Comparative Year-to-Date as of November 17, 2009 – All US M&A.  
Source: Capital IQ.



# M&A – YEAR-TO-DATE VOLUME & VALUE BY TRANSACTION SIZE\*



\*Comparative Year-to-Date as of November 17, 2009 – All US M&A.  
Source: Capital IQ.



# M&A AND MARKET SUMMARY

(\$ in billions)

<b>M&amp;A Trends</b>	<b>Current Week</b>	<b>Week Ago</b>	<b>Year Ago</b>
Value	\$8.3	\$16.7	\$2.2
Volume	118	136	189

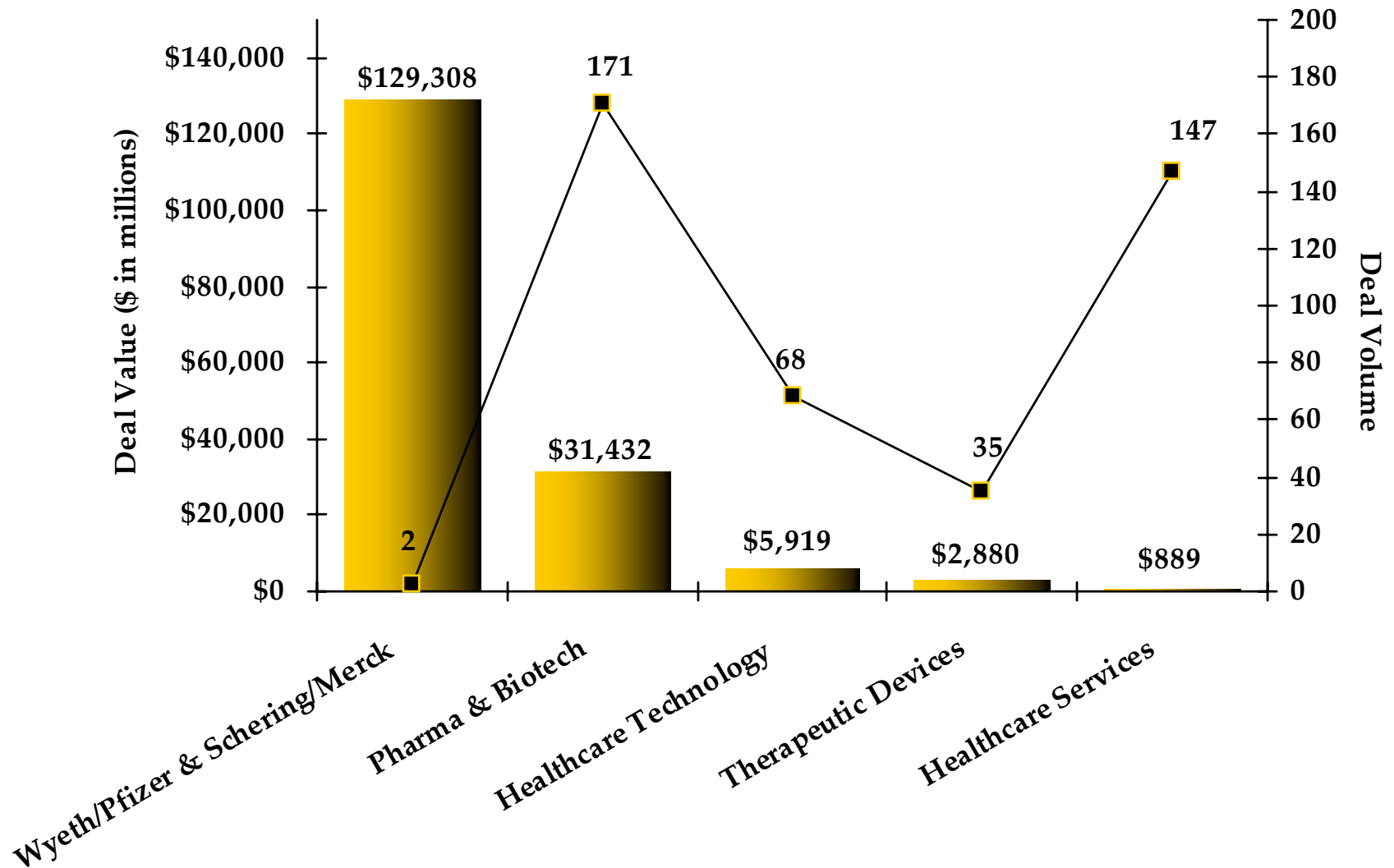
<b>Financial Trends</b>	<b>17-Nov</b>	<b>Week Ago</b>	<b>Year Ago</b>
Federal Funds Rate	0.13%	0.25%	0.31%
LIBOR, 3 month	0.27%	0.27%	2.22%
10-Year Treasury Note	3.33%	3.50%	3.68%
Bank Prime Rate	3.25%	3.25%	4.00%
1 US\$ = X Euro	0.67	0.67	0.79
1 US\$ = X Yen	89.47	90.00	97.07

<b>Stock Market Trends</b>	<b>17-Nov</b>	<b>% Change Week</b>	<b>% Change YTD</b>
Dow Jones Industrial	10,406.96	1.6%	16.8%
Nasdaq Composite	2,203.78	2.4%	36.4%
S&P 500 Index	1,110.32	1.6%	21.0%
S&P Midcap 400 Index	709.35	1.8%	29.4%
S&P Smallcap 600 Index	318.31	2.2%	15.9%

Source: FX History, Bloomberg, US Treasury.



# HEALTHCARE – DEAL VOLUME & VALUE\*

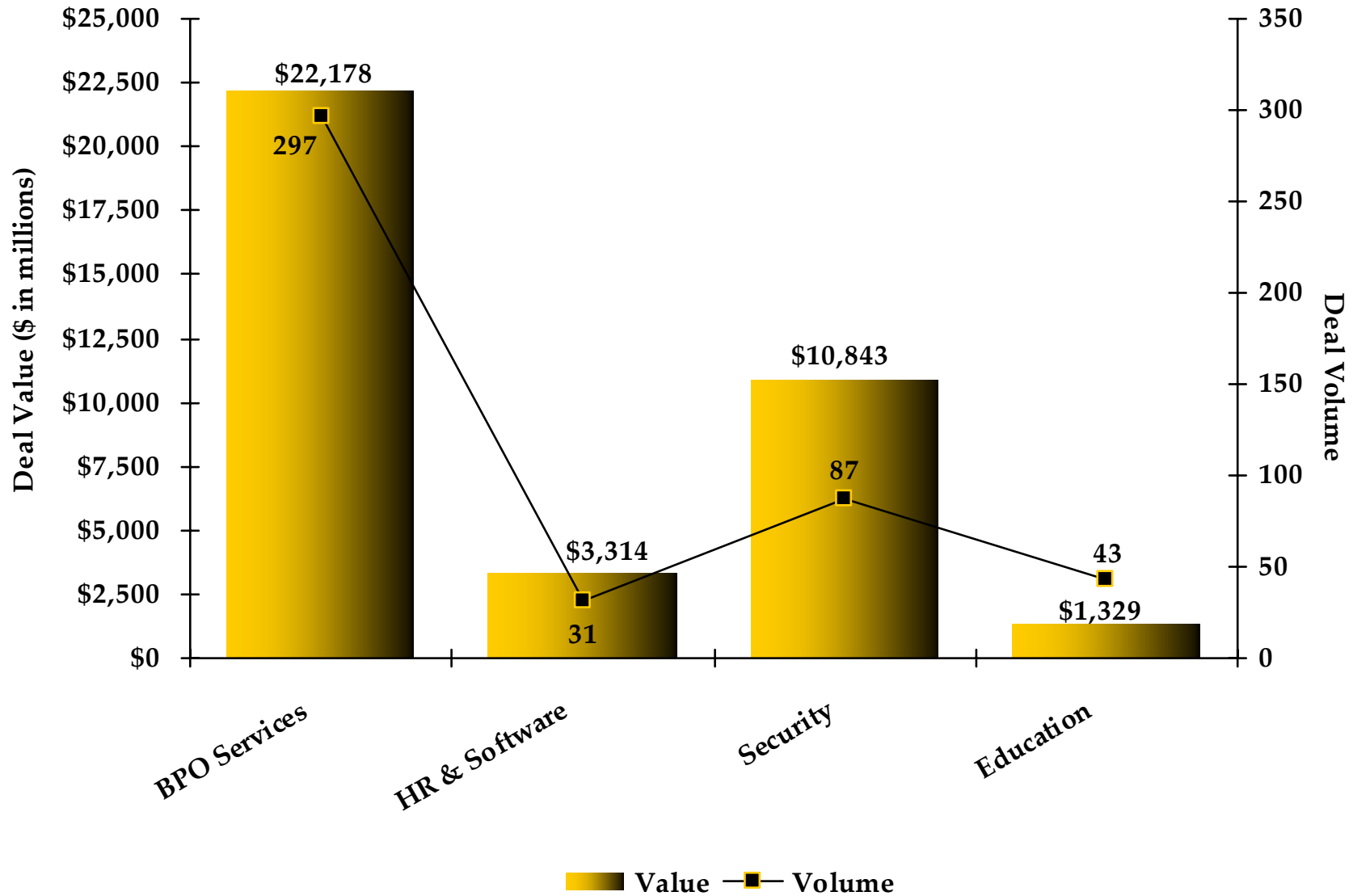


\*US M&A. YTD as of November 17, 2009.  
Source: Capital IQ.

Value — Volume



# BUSINESS SERVICES – DEAL VOLUME & VALUE\*



\*US M&A. YTD as of November 17, 2009.  
Source: Capital IQ.



# STRATEGIC BUYERS SEEKING ACQUISITIONS

Target Industry	Company Name	Specifics
Consumer	Rent-A-Center, Inc. (NasdaqGS:RCII)	Seeking computer or electronic retail companies.
Healthcare	Amgen, Inc. (NasdaqGS:AMGN)	Seeking molecules companies.
Industrials/Materials	Primoris Services Corp. (NasdaqGM:PRIM) RailAmerica, Inc. (NYSE:RA) AECOM Technology Corp. (NYSE:ACM) Danaher Corp. (NYSE:DHR) Michael Baker Corp. (AMEX:BKR)	Seeking alternative energy companies. Seeking railroad companies. Seeking construction and engineering companies. Seeking medical technology companies. Seeking engineering companies.
Technology/Communication	QUALCOMM, Inc. (NasdaqGS:QCOM) Wipro, Ltd. (BSE:507685)	Seeking technology companies. Seeking BPO companies.
Energy/Utilities	UGI Corp. (NYSE:UGI)	Seeking energy companies.

Source: Capital IQ.



# RECENT U.S. TRANSACTIONS

Date	Target Location	Target	Target Description	Acquiror	Enterprise Value (\$MM)
<b><u>Consumer</u></b>					
11/2/09	Towson, Maryland	The Black & Decker Corp.	Manufactures and markets power tools and accessories.	Stanley Works	\$4,410
11/2/09	Troy, Michigan	Delphi Automotive, LLP	Supplies electronic technologies.	General Motors Co.	\$1,700
11/2/09	Columbus, Indiana	EMCON Technologies, LLC	Offers exhaust and emissions solutions.	Faurecia, SA	\$276
11/3/09	Minneapolis, Minnesota	Carlson Marketing Group, Inc.	Designs and delivers sales and marketing programs.	Groupe Aeroplan, Inc.	\$169
11/3/09	Houston, Texas	Landry's Restaurants, Inc.	Operates full-service casual dining restaurants and gaming facilities in the US and CAN.	NA	\$1,099
11/2/09	Irvine, California	Diedrich Coffee, Inc.	Engages in the wholesale and roasting of coffee in the US.	Peet's Coffee & Tea, Inc.	\$179
<b><u>Energy/Utilities</u></b>					
10/31/09	Fort Worth, Texas	Encore Acquisition Co.	Engages in the acquisition and development of oil and natural gas reserves from onshore fields in the US.	Denbury Resources, Inc.	\$4,341
<b><u>Financials</u></b>					
10/28/09	Lexington, Kentucky	Dealers' Financial Services, LLC	Provides solutions for car loans for active duty members of the US military.	Dollar Financial Group, Inc.	\$118
<b><u>Healthcare</u></b>					
11/3/09	Houston, Texas	Triumph Healthcare, LLC	Develops and operates acute long-term care hospitals in the US.	Rehabcare Group, Inc.	\$570
<b><u>Industrials/Materials</u></b>					
11/2/09	Fort Worth, Texas	Burlington Northern Santa Fe Corp.	Engages in the freight rail transportation business.	Berkshire Hathaway, Inc.	\$43,392
11/3/09	Eau Claire, Wisconsin	Precision Pipeline, LLC	Operates as a pipeline contractor for the oil and gas industry.	MasTec, Inc.	\$150
<b><u>Technology/Communications</u></b>					
11/2/09	Greenville, South Carolina	NuVox, Inc.	Provides telecommunication services.	Windstream Corp.	\$640

\*US M&A. November 11 - 17, 2009.

Source: Capital IQ.



# RECENT U.S. TRANSACTIONS

Date	Target	Acquiror	Enterprise Value (\$MM)	Equity Value	Revenue	EBITDA	EBIT	Net Income	Enterprise Value			Equity Value		
									Revenue	EBITDA	EBIT	Revenue	Net Income	
<b><u>Consumer</u></b>														
11/2/09	The Black & Decker Corp.	Stanley Works	\$4,410	\$3,510	\$4,852	\$408	\$280	\$142	0.9 x	10.8 x	15.7 x	24.7 x		
11/2/09	Delphi Automotive, LLP	General Motors Co.	\$1,700	\$1,700	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
11/2/09	EMCON Technologies, LLC	Faurecia, SA	\$276	\$276	\$2,400	NA	NA	NA	0.1 x	NA	NA	NA	NA	NA
11/3/09	Carlson Marketing Group, Inc.	Groupe Aeroplan, Inc.	\$169	\$169	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
11/3/09	Landry's Restaurants, Inc.	NA	\$1,099	\$238	\$1,069	\$191	\$120	\$24	1.0 x	5.8 x	9.1 x	9.9 x		
11/2/09	Diedrich Coffee, Inc.	Peet's Coffee & Tea, Inc.	\$179	\$161	\$68	\$5	\$3	\$2	2.7 x	37.3 x	61.9 x	86.4 x		
<b><u>Energy/Utilities</u></b>														
10/31/09	Encore Acquisition Co.	Denbury Resources, Inc.	\$4,341	\$2,777	\$632	\$625	\$365	\$173	6.9 x	6.9 x	11.9 x	16.0 x		
<b><u>Financials</u></b>														
10/28/09	Dealers' Financial Services, LLC	Dollar Financial Group, Inc.	\$118	\$118	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
<b><u>Healthcare</u></b>														
11/3/09	Triumph Healthcare, LLC	Rehabcare Group, Inc.	\$570	NA	\$440	\$90	NA	NA	1.3 x	6.4 x	NA	NA		
<b><u>Industrials/Materials</u></b>														
11/2/09	Burlington Northern Santa Fe Corp.	Berkshire Hathaway, Inc.	\$43,392	\$34,052	\$14,708	\$4,988	\$3,495	\$1,802	3.0 x	8.7 x	12.4 x	18.9 x		
11/3/09	Precision Pipeline, LLC	MasTec, Inc.	\$150	\$150	\$507	\$93	NA	NA	0.3 x	1.6 x	NA	NA		
<b><u>Technology/Communications</u></b>														
11/2/09	NuVox, Inc.	Windstream Corp.	\$640	\$460	\$561	\$115	NA	NA	1.1 x	5.6 x	NA	NA		

\*US M&A. November 11 - 17, 2009.

Source: Capital IQ.



# RECENT S.E. TRANSACTIONS

Date	Target Location	Target	Target Description	Acquiror	Enterprise Value (\$MM)
11/11/09	Brookhaven, Mississippi	Columbus Lumber Company, LLC	Manufactures yellow pine lumber products.	Rex Lumber, LLC	NA
11/12/09	Atlanta, Georgia	McCamish Systems, LLC	Provides business process outsourcing solutions, software and services.	Infosys BPO, Ltd.	\$58
11/12/09	Spartanburg, South Carolina	Medical Office Building in Spartanburg, South Carolina	Office building that spreads across 108,500 square feet in area.	Healthcare Trust of America, Inc.	\$16
11/13/09	Naples, Florida	Orion Bank	Provides personal and business banking services in FL.	Iberiabank	NA
11/13/09	Sarasota, Florida	Century Bank	Offers personal and commercial banking services.	Iberiabank	NA
11/16/09	Durham, North Carolina	Addrenex Pharmaceuticals, Inc.	Develops drugs to regulate the adrenergic system.	Sciele Pharma, Inc.	\$29
11/16/09	Johns Creek, Georgia	Piedmont Office Realty Trust, Inc.	Engages in the acquisition and ownership of commercial real estate properties in the US.	Opportunity Investment Fund I, LLC	\$3,848
11/16/09	Sunrise, Florida	Florida Panthers Hockey Club, Ltd.	Engages in the entertainment and sports business.	NA	NA
11/16/09	Miami, Florida	Centriforce Technology Corp.	Engages in developing and delivering a technology for the desalination of salt water.	American International Industries, Inc.	NA
11/17/09	Fort Lauderdale, Florida	Rugged Shark Apparel, LLC	Manufactures marine footwear.	S. Goldberg & Co., Inc.	NA

\*US M&A. November 11 - 17, 2009.  
Source: Capital IQ.



# RECENT S.E. TRANSACTIONS

Date	Target	Acquiror	Enterprise Value (\$MM)	Equity Value	Revenue	EBITDA	EBIT	Net Income	Enterprise Value			Equity Value
									Revenue	EBITDA	EBIT	Net Income
11/11/09	Columbus Lumber Company, LLC	Rex Lumber, LLC	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
11/12/09	McCamish Systems, LLC	Infosys BPO, Ltd.	\$58	\$38	\$38	NA	NA	NA	1.5 x	NA	NA	NA
11/12/09	Medical Office Building in Spartanburg, South Carolina	Healthcare Trust of America, Inc.	\$16	\$16	NA	NA	NA	NA	NA	NA	NA	NA
11/13/09	Orion Bank	Iberiabank	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
11/13/09	Century Bank	Iberiabank	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
11/16/09	Addrenex Pharmaceuticals, Inc.	Sciele Pharma, Inc.	\$29	\$29	\$2	NA	NA	NA	17.1 x	NA	NA	NA
11/16/09	Piedmont Office Realty Trust, Inc.	Opportunity Investment Fund I, LLC	\$3,848	\$2,300	\$615	\$303	\$198	\$120	6.3 x	12.7 x	19.4 x	19.1 x
11/16/09	Florida Panthers Hockey Club, Ltd.	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
11/16/09	Centriforce Technology Corp.	American International Industries, Inc.	NA	NA	NA	NA	(\$1)	(\$1)	NA	NA	NA	NA
11/17/09	Rugged Shark Apparel, LLC	S. Goldberg & Co., Inc.	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

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Source: Capital IQ.

