

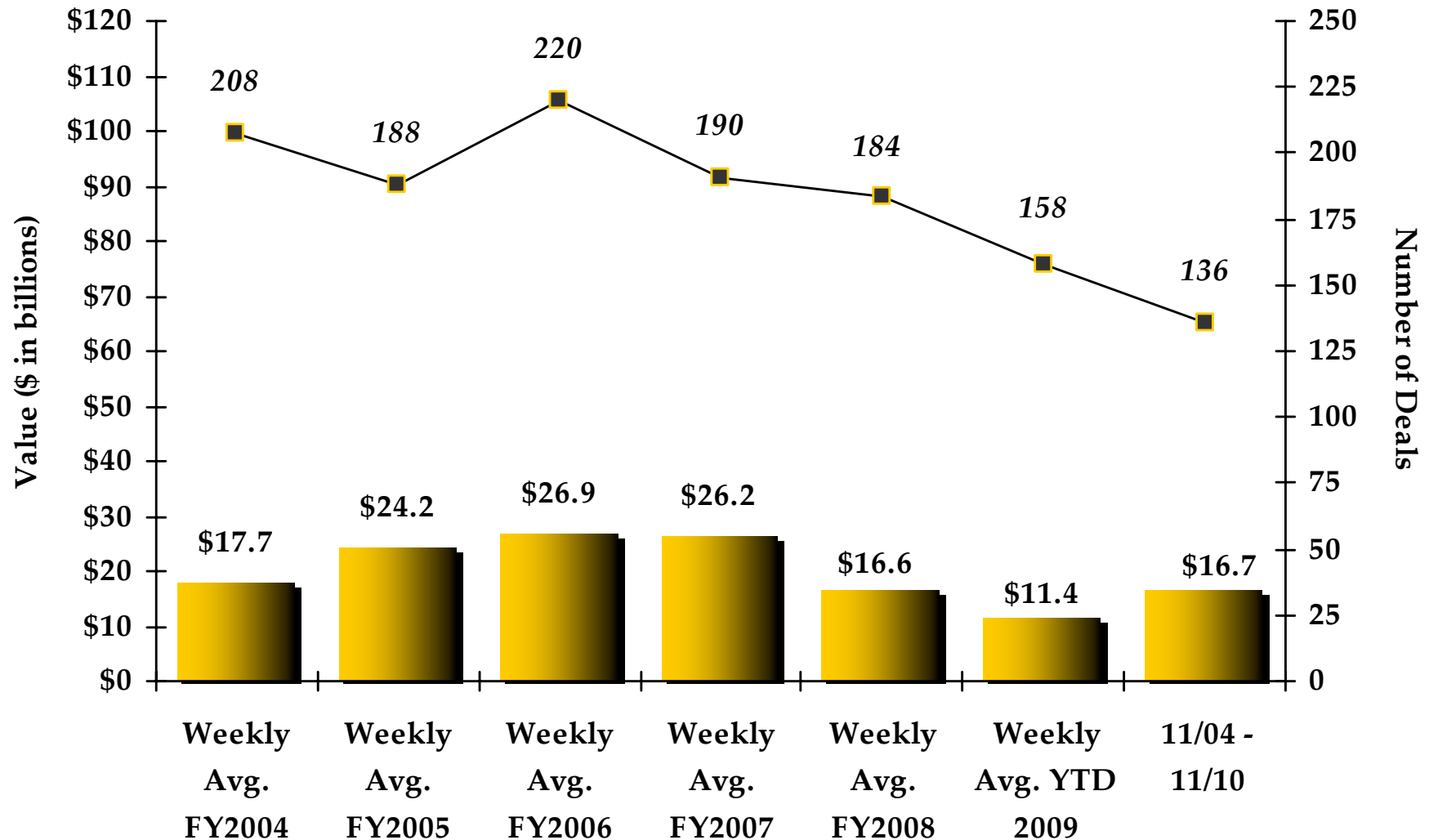
# HYDE PARK CAPITAL PARTNERS, LLC



**M&A WEEKLY UPDATE**

**NOVEMBER 10, 2009**

# M&A – WEEKLY AVERAGE VOLUME & VALUE\*

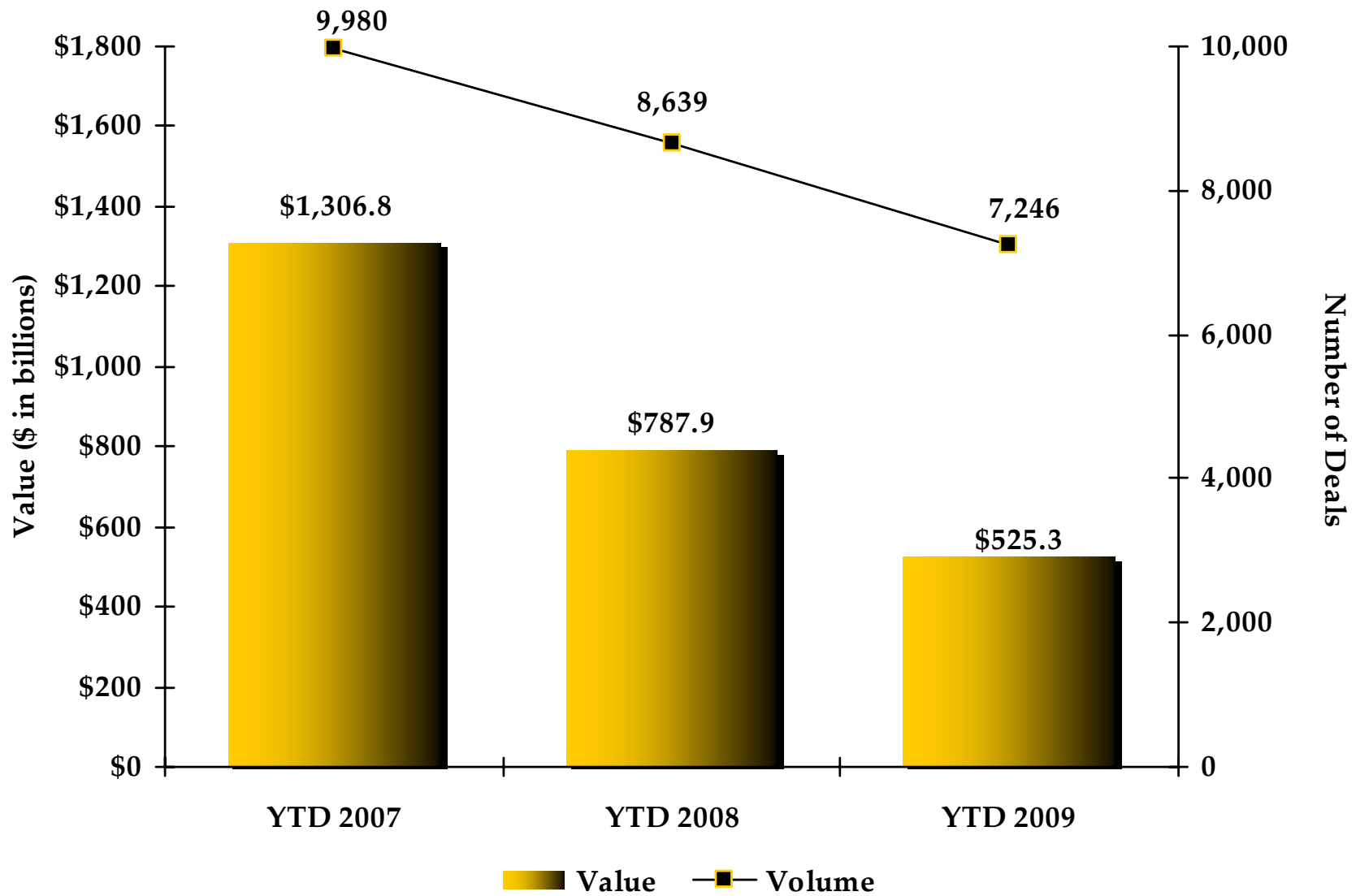


\*Year-to-Date as of November 10, 2009 – All US M&A.  
Source: Capital IQ.

Value — Volume



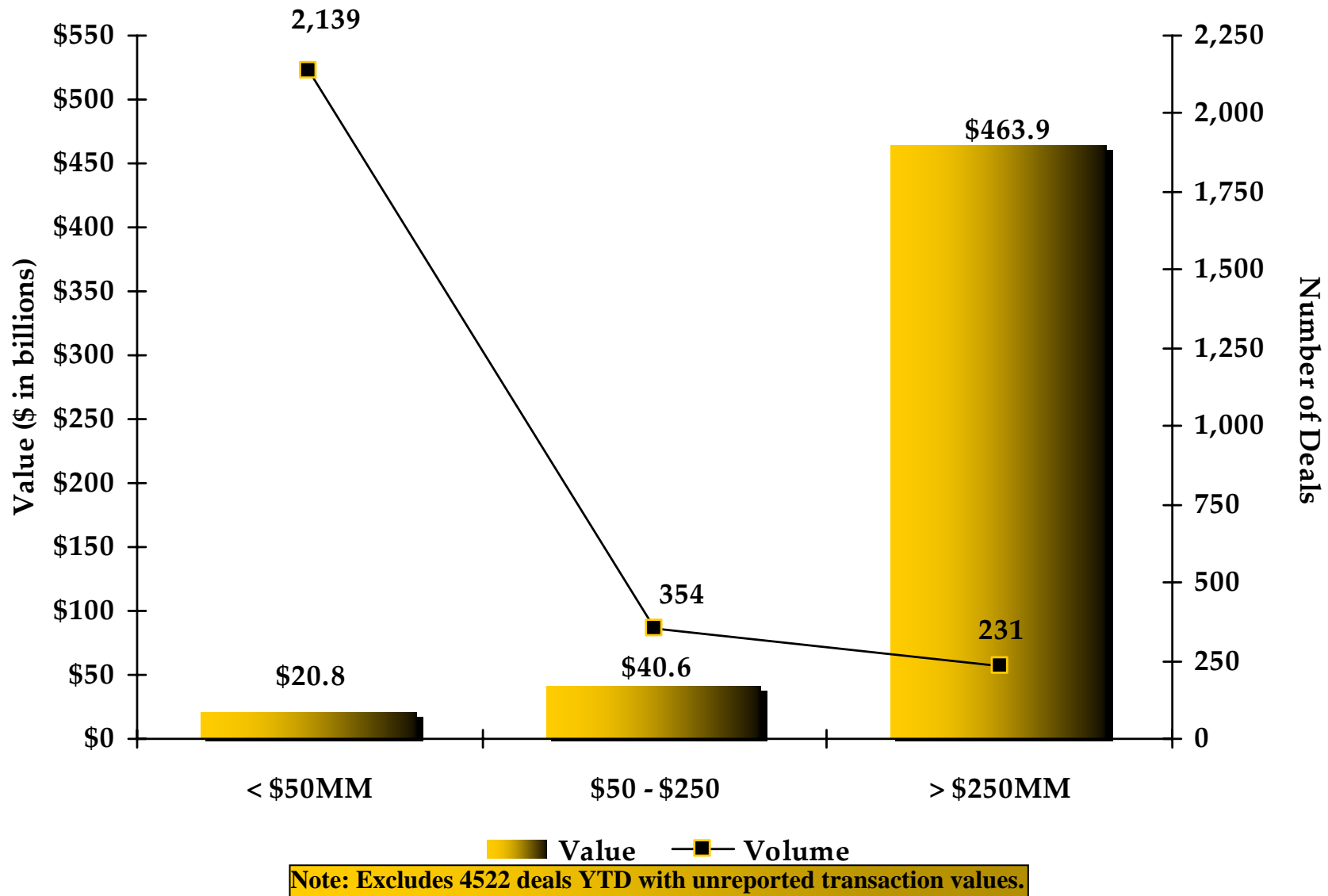
# M&A – YEAR-TO-DATE VOLUME & VALUE\*



\*Comparative Year-to-Date as of November 10, 2009 – All US M&A.  
Source: Capital IQ.



# M&A – YEAR-TO-DATE VOLUME & VALUE BY TRANSACTION SIZE\*



\*Comparative Year-to-Date as of November 10, 2009 – All US M&A.  
Source: Capital IQ.



# M&A AND MARKET SUMMARY

(\$ in billions)

<b>M&amp;A Trends</b>	<b>Current Week</b>	<b>Week Ago</b>	<b>Year Ago</b>
Value	\$16.7	\$112.8	\$4.8
Volume	136	125	145

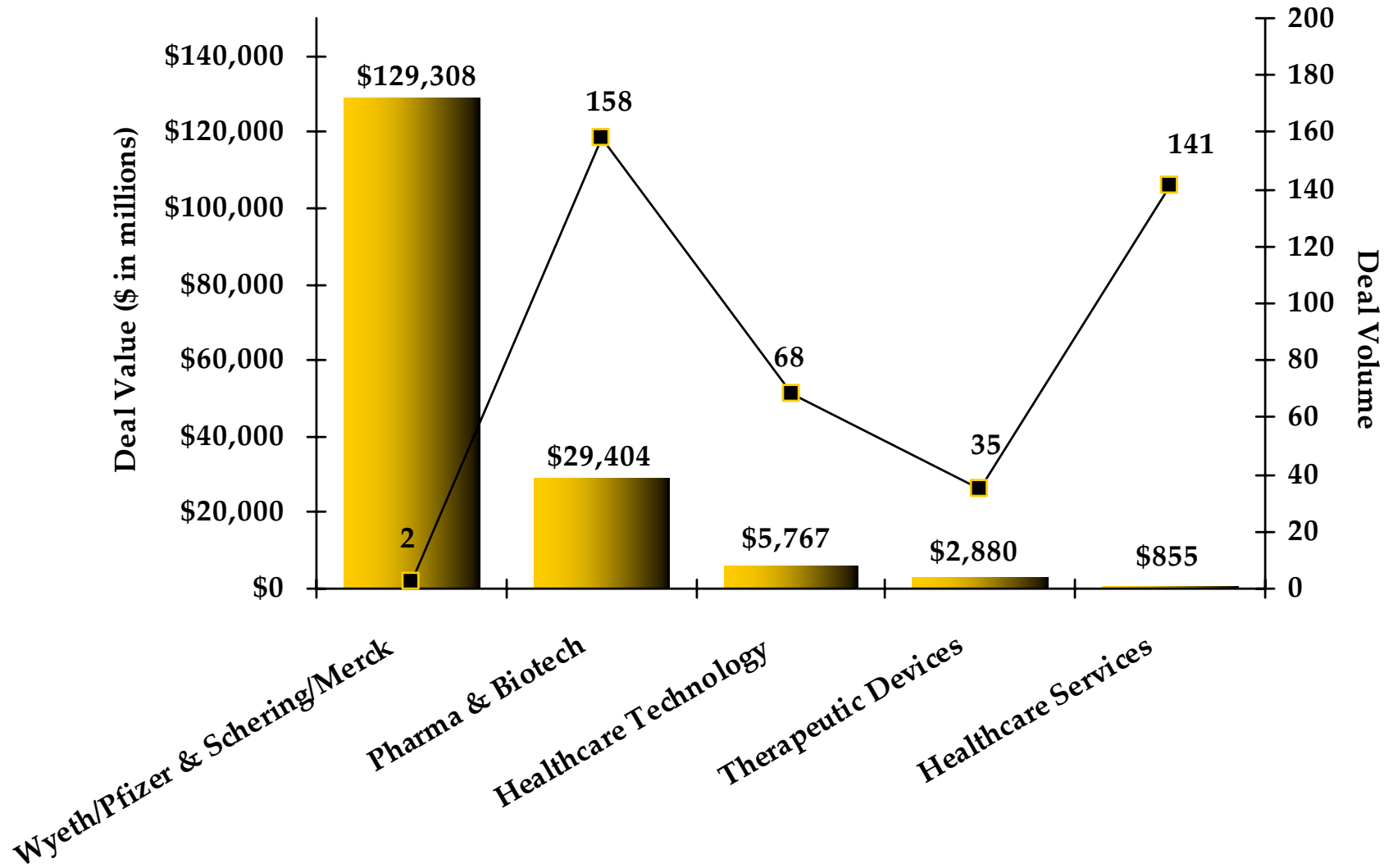
<b>Financial Trends</b>	<b>10-Nov</b>	<b>Week Ago</b>	<b>Year Ago</b>
Federal Funds Rate	0.25%	0.14%	0.25%
LIBOR, 3 month	0.27%	0.28%	2.18%
10-Year Treasury Note	3.50%	3.50%	3.82%
Bank Prime Rate	3.25%	3.25%	4.00%
1 US\$ = X Euro	0.67	0.68	0.79
1 US\$ = X Yen	90.00	90.09	98.34

<b>Stock Market Trends</b>	<b>10-Nov</b>	<b>% Change Week</b>	<b>% Change YTD</b>
Dow Jones Industrial	10,246.97	4.9%	16.8%
Nasdaq Composite	2,151.08	4.6%	36.4%
S&P 500 Index	1,093.01	4.6%	21.0%
S&P Midcap 400 Index	696.75	4.0%	29.4%
S&P Smallcap 600 Index	311.54	2.9%	15.9%

Source: FX History, Bloomberg, US Treasury.



# HEALTHCARE – DEAL VOLUME & VALUE\*

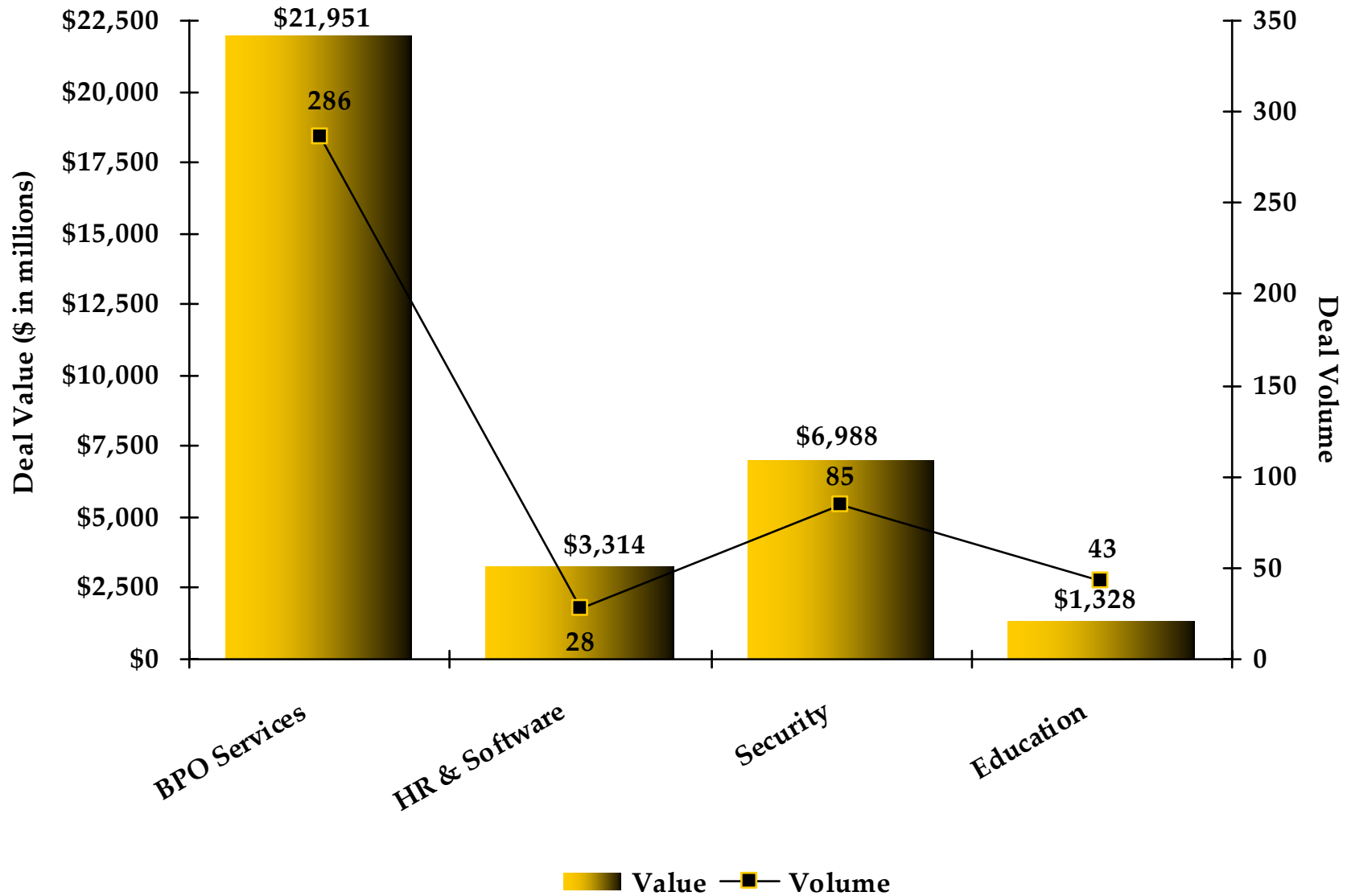


\*US M&A. YTD as of November 10, 2009.  
Source: Capital IQ.

■ Value —■ Volume



# BUSINESS SERVICES – DEAL VOLUME & VALUE\*



\*US M&A. YTD as of November 10, 2009.  
Source: Capital IQ.



# STRATEGIC BUYERS SEEKING ACQUISITIONS

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Target Industry	Company Name	Specifics
Financials	US Bancorp (NYSE:USB)	Seeking credit card companies.
	JPMorgan Chase & Co. (NYSE:JPM)	Seeking banks.
	MetLife, Inc. (NYSE:MET)	Seeking insurance companies.
Healthcare	Tenet Healthcare Corp. (NYSE:THC)	Seeking outpatient operations.
	WellPoint, Inc. (NYSE:WLP)	Seeking medicare companies.
	Merck & Co., Inc. (NYSE:MRK)	Seeking biotechnology companies.
Industrials/Materials	Stanley Works (NYSE:SWK)	Seeking healthcare and infrastructure companies.
	Fluor Corp. (NYSE:FLR)	Seeking exploration and infrastructure companies.
	Invensys, plc (LSE:ISYS)	Seeking railway network companies.
	United Parcel Service, Inc. (NYSE:UPS)	Seeking supply-chain and freight-forwarding companies.

Source: Capital IQ.



# RECENT U.S. TRANSACTIONS

Date	Target Location	Target	Target Description	Acquiror	Enterprise Value (\$MM)
<b><u>Consumer</u></b>					
11/5/09	Chevy Chase, MD	The Travel Channel, LLC	Operates as a cable television network that features documentaries and how-to shows related to travel and leisure.	Scripps Networks Interactive, Inc.	\$974
11/9/09	North Richland Hills, TX	ATI Enterprises, Inc.	Operates career training centers and schools in Texas, Florida, New Mexico, Arizona, and Oklahoma.	BC Partners	\$500
<b><u>Healthcare</u></b>					
11/5/09	Norwalk, CT	IMS Health, Inc.	Provides business intelligence and consulting services to the pharmaceutical and healthcare industries.	TPG; CPP Investment Board	\$5,072
11/9/09	Valencia, CA	Advanced Bionics Corp.	Develops implantable neurostimulation devices.	Sonova Holding AG	\$498
<b><u>Technology/Communications</u></b>					
11/8/09	Reading, MA	TASC, Inc.	Provides information technology solutions for government and businesses.	General Atlantic, LLC	\$1,650
11/9/09	San Mateo, CA	AdMob, Inc.	Offers ads across various mobile content channels.	Google, Inc.	\$750
11/4/09	Dallas, TX	I2 Technologies, Inc.	Provides supply chain management solutions.	JDA Software Group, Inc.	\$561
11/10/09	Austin, TX	LifeSize Communications, Inc.	Develops and delivers video communications technology and products.	Logitech International, SA	\$405
<b><u>Energy/Utilities</u></b>					
11/4/09	Amarillo, TX	Southwestern Public Service Co.	Engages in the generation, purchase, distribution, and sale of electricity to wholesale and retail customers.	Lubbock Power & Light Co.	\$893

\*US M&A. November 4 - 10, 2009.

Source: Capital IQ.



# RECENT U.S. TRANSACTIONS

Date	Target	Acquiror	Enterprise Value (\$MM)	Equity Value	Revenue	EBITDA	EBIT	Net Income	Enterprise Value			Equity Value
									Revenue	EBITDA	EBIT	Net Income
<u>Consumer</u>												
11/5/09	The Travel Channel, LLC	Scripps Networks Interactive, Inc.	\$974	\$278	NA	NA	NA	NA	NA	NA	NA	NA
11/9/09	ATI Enterprises, Inc.	BC Partners	\$500	\$500	NA	NA	NA	NA	NA	NA	NA	NA
<u>Healthcare</u>												
11/5/09	IMS Health, Inc.	TPG; CPP Investment Board	\$5,072	\$4,014	\$2,171	\$489	\$432	\$285	2.3 x	10.4 x	11.7 x	14.1 x
11/9/09	Advanced Bionics Corp.	Sonova Holding AG	\$498	\$498	\$124	NA	NA	NA	4.0 x	NA	NA	NA
<u>Technology/Communications</u>												
11/8/09	TASC, Inc.	General Atlantic, LLC	\$1,650	\$1,650	\$1,600	NA	NA	NA	1.0 x	NA	NA	NA
11/9/09	AdMob, Inc.	Google, Inc.	\$750	\$750	NA	NA	NA	NA	NA	NA	NA	NA
11/4/09	I2 Technologies, Inc.	JDA Software Group, Inc.	\$561	\$409	\$232	\$50	\$47	\$45	2.4 x	11.2 x	11.9 x	9.1 x
11/10/09	LifeSize Communications, Inc.	Logitech International, SA	\$405	\$405	NA	NA	NA	NA	NA	NA	NA	NA
<u>Energy/Utilities</u>												
11/4/09	Southwestern Public Service Co.	Lubbock Power & Light Co.	\$893	\$87	\$1,733	\$253	\$148	\$55	0.5 x	3.5 x	6.1 x	1.6 x

\*US M&A. November 4 - 10, 2009.

Source: Capital IQ.



# RECENT S.E. TRANSACTIONS

Date	Target Location	Target	Target Description	Acquiror	Enterprise Value (\$MM)
11/10/09	St. Petersburg, FL	CareMedic Systems, Inc.	Provides revenue cycle management solutions to hospitals and healthcare providers in the US and Puerto Rico.	Ingenix, Inc.	NA
11/9/09	Ellerbe, NC	Richmond Specialty Yarns, LLC	Manufactures and supplies acrylic, rayon, and polyester yarns in the US.	FilSpec, Inc.	NA
11/6/09	Brentwood, TN	Health IT Services Group, LLC	Provides electronic network of web-based applications for physician practices.	Fresenius Medical Care North America	NA
11/6/09	Woodstock, GA	United Security Bancshares, Inc.	Operates as a bank holding company.	Ameris Bank	NA
11/6/09	Emerald Mountain, AL	United Toll Services, LLC	Develops and manufactures video toll systems technology for tolling authorities in the US.	Roper Industries, Inc.	NA
11/5/09	Marietta, GA	HTI Technologies, Inc.	Provides software solutions for transcription and workflow management to hospitals and provider organizations.	Superior Global Solutions, Inc.	NA
11/5/09	Tampa, FL	Evanoff Business Software, Inc.	Provides Sage software reselling, consulting, and training service.	Blytheco, LLC	NA
11/5/09	Knoxville, TN	Holiday Inn Select Downtown	Operates as a hotel.	NA	NA
11/4/09	Greenville, SC	Hartness International, Inc.	Designs and delivers packaging solutions.	Illinois Tool Works, Inc.	NA
11/4/09	South Carolina	Three Bingo Halls in South Carolina	Comprises three properties used for charitable purposes in South Carolina.	Littlefield Corp.	NA
11/4/09	Louisiana	20 Oil Wells in Louisiana	Comprises oil and gas reserves in Louisiana.	Imperial Petroleum, Inc.	\$0
11/4/09	Charlotte, NC	Churchill Transport Group, Inc.	Provides brokerage services for freight transportation to businesses in various industries in the US.	Birddog Logistics Services, LLC	NA
11/4/09	Smackover, AR	Cross Oil Refining & Marketing, Inc.	Manufactures, refines, and supplies naphthenic lubricating oils for specialty applications.	Martin Midstream Partners, LP	\$45
11/4/09	Fort Myers, FL	Aquesta Insurance Services, Inc.	Operates as an insurance agency.	Aquesta Bank	NA

\*US M&A. November 4 - 10, 2009.

Source: Capital IQ.



# RECENT S.E. TRANSACTIONS

Date	Target	Acquiror	Enterprise Value (\$MM)	Equity Value	Revenue	EBITDA	EBIT	Net Income	Enterprise Value			Equity Value
									Revenue	EBITDA	EBIT	Net Income
11/10/09	CareMedic Systems, Inc.	Ingenix, Inc.	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
11/9/09	Richmond Specialty Yarns, LLC	FilSpec, Inc.	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
11/6/09	Health IT Services Group, LLC	Fresenius Medical Care North America	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
11/6/09	United Security Bancshares, Inc.	Ameris Bank	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
11/6/09	United Toll Services, LLC	Roper Industries, Inc.	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
11/5/09	HTI Technologies, Inc.	Superior Global Solutions, Inc.	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
11/5/09	Evanoff Business Software, Inc.	Blytheco, LLC	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
11/5/09	Holiday Inn Select Downtown	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
11/4/09	Hartness International, Inc.	Illinois Tool Works, Inc.	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
11/4/09	Three Bingo Halls in South Carolina	Littlefield Corp.	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
11/4/09	20 Oil Wells in Louisiana	Imperial Petroleum, Inc.	\$0	\$0	NA	NA	NA	NA	NA	NA	NA	NA
11/4/09	Churchill Transport Group, Inc.	Birdog Logistics Services, LLC	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
11/4/09	Cross Oil Refining & Marketing, Inc.	Martin Midstream Partners, LP	\$45	\$45	NA	NA	NA	NA	NA	NA	NA	NA
11/4/09	Aquesta Insurance Services, Inc.	Aquesta Bank	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

\*US M&A. November 4 - 10, 2009.

Source: Capital IQ.

