

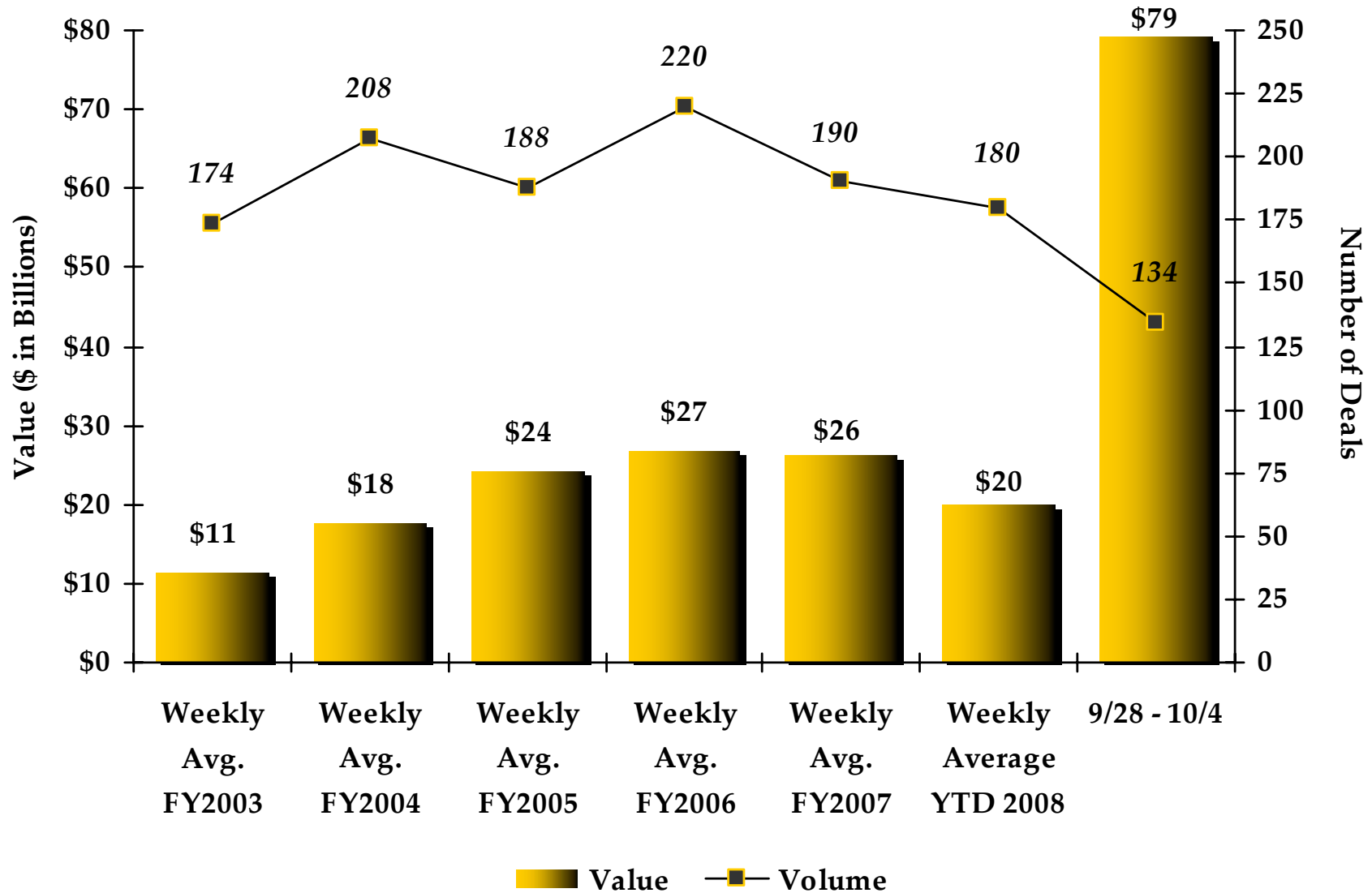
# HYDE PARK CAPITAL PARTNERS, LLC



**M&A WEEKLY UPDATE**

**October 06, 2008**

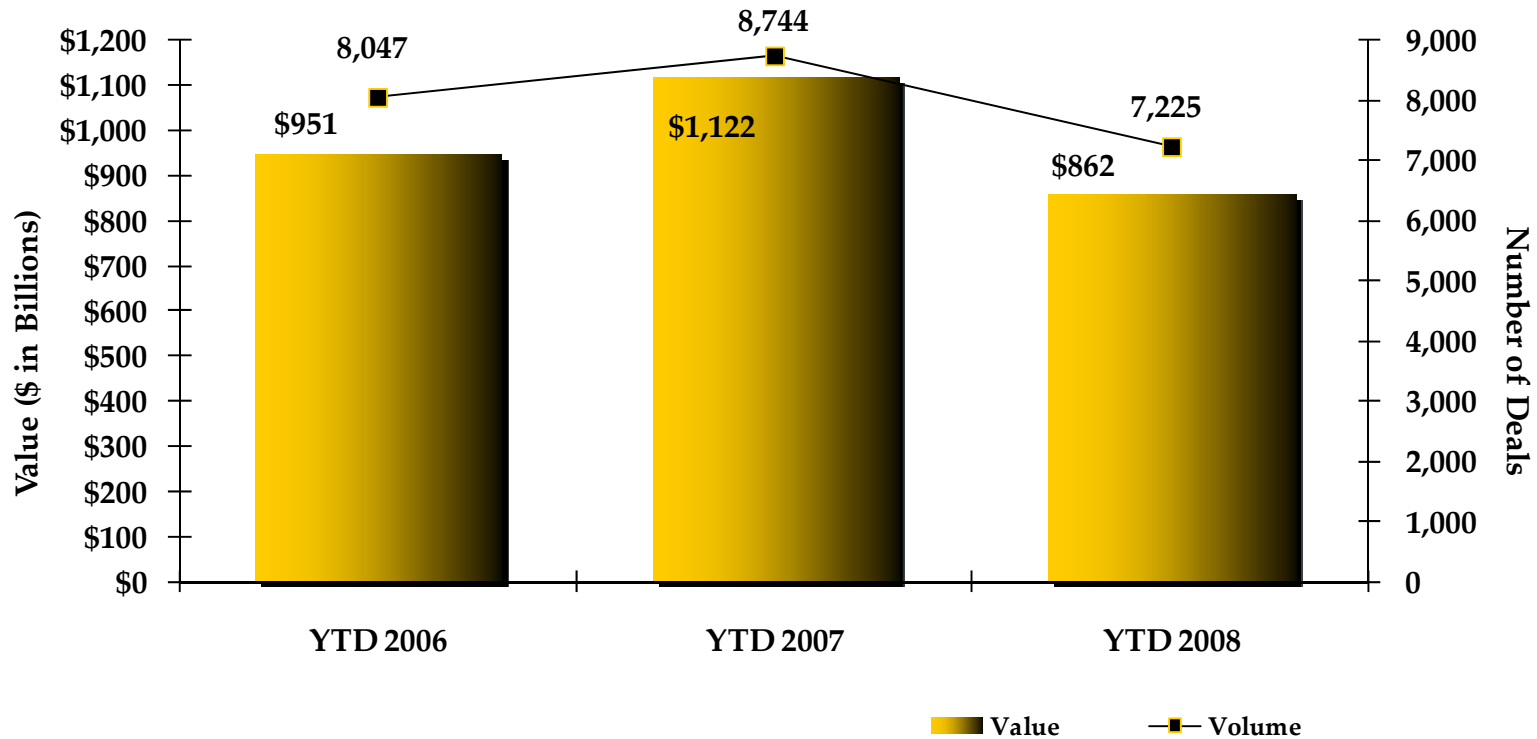
# M&A – WEEKLY AVERAGE VOLUME & VALUE\*



\*All US M&A.  
Source: Capital IQ.



# M&A – YEAR-TO-DATE VOLUME & VALUE\*



\*Comparative Year-to-Date as of October 4, 2008 – All US M&A.  
Source: Capital IQ.



# M&A AND MARKET SUMMARY

(\$ in Billions)

<b>M&amp;A Trends</b>	<b>Current Week</b>	<b>Week Ago</b>	<b>Year Ago</b>
Value	\$79.1	\$4.9	\$16.1
Volume	134	110	295

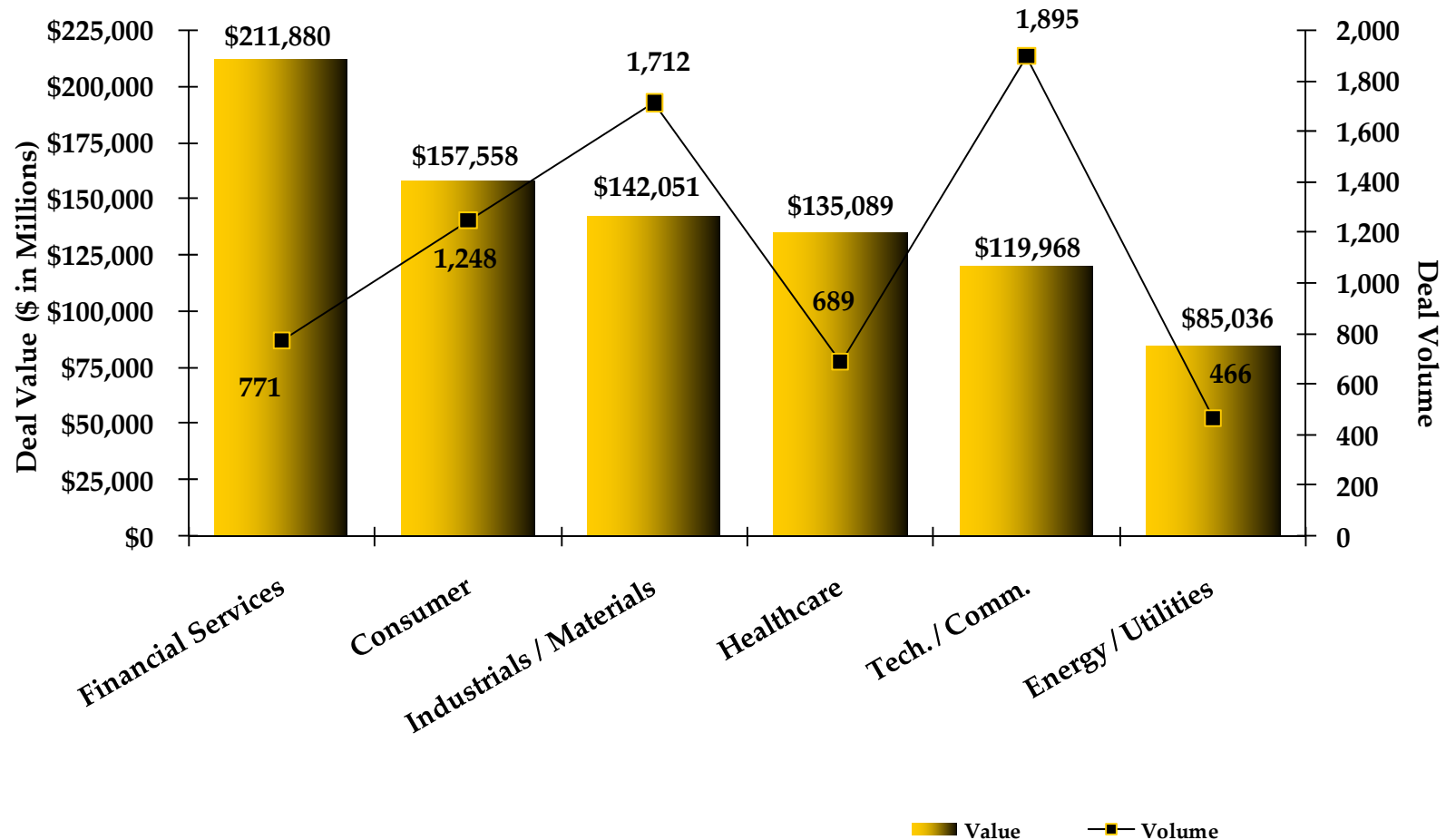
<b>Financial Trends</b>	<b>4-Oct</b>	<b>Week Ago</b>	<b>Year Ago</b>
Federal Funds Rate	2.00%	2.00%	4.75%
LIBOR, 3 month	4.33%	3.76%	5.24%
10-Year Treasury Note	3.63%	3.83%	4.54%
Bank Prime Rate	5.00%	5.00%	7.75%
1 US\$ = X Euro	0.72	0.69	0.70
1 US\$ = X Yen	105.30	106.08	116.10

<b>Stock Market Trends</b>	<b>4-Oct</b>	<b>% Change Week</b>	<b>% Change YTD</b>
Dow Jones Industrial	10,325.38	-7.3%	-26.3%
Nasdaq Composite	1,947.39	-10.8%	-34.0%
S&P 500 Index	1,099.23	-9.4%	-31.7%
S&P Midcap 400 Index	661.97	-12.1%	-28.0%
S&P Smallcap 600 Index	331.47	-11.3%	-17.8%

Source: Bloomberg, Yahoo! Finance.



# INDUSTRY SUMMARY – DEAL VOLUME & VALUE\*



\*US M&A. YTD as of October 27, 2008.  
Source: Capital IQ.



# STRATEGIC BUYERS SEEKING ACQUISITIONS

Target Industry	Company Name	Specifics
<b>Financials</b>	Capital One Financial Corp. (NYSE:COF)	Seeking to acquire banks, deposits, or, to a lesser extent, loan portfolios.
	Western Alliance Bancorporation (NYSE:WAL)	Seeking distressed bank acquisition opportunities.
	Goldman Sachs Group, Inc. (NYSE:GS)	Seeking distressed commercial banking assets.
<b>Healthcare</b>	Cardinal Health, Inc. (NYSE:CAH)	Seeking various healthcare services and products companies.
<b>Industrials/Materials</b>	Actuant Corp. (NYSE:ATU)	Seeking industrial manufacturing companies.
	Boise, Inc. (NYSE:BZ)	Seeking packaging growth through bolt-on acquisitions.

Source: Capital IQ.



# RECENT U.S. TRANSACTIONS

(\$ in Millions)

Date	Target	Target Description	Acquirer	Enterprise Value
<b><u>Consumer</u></b>				
9/29/2008	Skate Direct, LLC, CCS Business	Manufactures skateboard footwear, apparel, and accessories.	Foot Locker, Inc.	\$102
<b><u>Industrials/Materials</u></b>				
9/30/2008	Lease Contract for Chicago Midway Airport	Operates as an airport.	Citi Infrastructure Investors; John Hancock Life Insurance Co.; *US M&A, September 28 – October 4, 2008.	\$2,521
<b><u>Financials</u></b>				
10/3/2008	Rubicon America Trust, GSA I Portfolio	Consist of 14 properties covering 3.1 million square feet area.	UrbanAmerica	\$485
<b><u>Technology/Communications</u></b>				
10/1/2008	Atmel Corp.	Develops, manufactures, and markets a range of semiconductor integrated circuits.	Microchip Technology Inc.; ON Semiconductor Corp.	\$2,008
10/1/2008	Epicor Software Corp.	Designs, develops, markets, and supports enterprise application software solutions and services.	Elliott Associates, LP	\$821
10/1/2008	LeftHand Networks, Inc.	Offers data storage systems and IP-based storage area networks.	Hewlett-Packard Development Co., LP	\$360
<b><u>Energy/Utilities</u></b>				
9/30/2008	Forest Oil Corporation, Operated And Non-Operated Properties	Oil reserve properties.	NA	\$258
10/1/2008	Auburndale Power Plant	Operates as a power plant.	Atlantic Power Corp.	\$135

\*US M&A. September 28 – October 4, 2008.

Source: Capital IQ.



# RECENT U.S. TRANSACTIONS

(\$ in Millions)

Date	Target	Acquirer	Enterprise Value	Equity Value	Revenue	EBITDA	EBIT	Net Income	Enterprise Value			Equity Value	
									Revenue	EBITDA	EBIT	Net Income	
<b><i>Consumer</i></b>													
9/29/2008	Skate Direct, LLC, CCS Business	Foot Locker, Inc.	\$102	\$102	NA	NA	NA	NA	NA	NA	NA	NA	NA
<b><i>Industrials/Materials</i></b>													
9/30/2008	Lease Contract for Chicago Midway Airport	Citi Infrastructure Investors; John Hancock Life Insurance Co.;	\$2,521	\$2,521	NA	NA	NA	NA	NA	NA	NA	NA	NA
<b><i>Financials</i></b>													
10/3/2008	Rubicon America Trust, GSA I Portfolio	UrbanAmerica	\$485	\$485	NA	NA	NA	NA	NA	NA	NA	NA	NA
<b><i>Technology/Communications</i></b>													
10/1/2008	Atmel Corp.	Microchip Technology Inc.; ON Semiconductor Corp.	\$2,008	\$2,232	\$1,676	\$213	\$78	\$20	1.2 x	9.4 x	25.9 x	110.8 x	
10/1/2008	Epicor Software Corp.	Elliott Associates, LP	\$821	\$566	\$453	\$60	\$27	\$25	1.8 x	13.8 x	30.1 x	22.7 x	
10/1/2008	LeftHand Networks, Inc.	Hewlett-Packard Development Co., LP	\$360	\$360	NA	NA	NA	NA	NA	NA	NA	NA	
<b><i>Energy/Utilities</i></b>													
9/30/2008	Forest Oil Corporation, Operated And Non-Operated Properties	NA	\$258	\$258	NA	NA	NA	NA	NA	NA	NA	NA	NA
10/1/2008	Auburndale Power Plant	Atlantic Power Corp.	\$135	\$135	NA	NA	NA	NA	NA	NA	NA	NA	NA

\*US M&A. September 28 – October 4, 2008.

Source: Capital IQ.



# RECENT TRANSACTIONS IN THE SOUTHEAST

(\$ in Millions)

Date	Target	Target Location	Target Description	Acquiror	Enterprise Value
10/3/2008	JAG Media Holdings, Inc.	Boca Raton, FL	Engage in gathering and compiling financial and investment information.	BlueCreek Energy, Inc.	NA
10/2/2008	Wachovia Corp.	Charlotte, NC	Provides commercial and retail banking services, and other financial services.	Wells Fargo & Co.	NA
10/1/2008	Georgia Southwestern Railroad, Inc.	Boca Raton, FL	Operates as a railroad.	Genesee & Wyoming, Inc.	\$22
10/1/2008	HealthPlan Holdings, Inc.	Tampa, FL	Provides third party administration services to insurance and managed care companies.	Undisclosed Buyer	NA
10/1/2008	Hargraves Technology Corp.	Mooresville, NC	Manufactures miniature fluidic delivery and control solutions.	Parker Hannifin Corp.	NA
9/30/2008	Jim Walter Homes Holding Company, LLC	Tampa, FL	Provides construction services and consumer finance services.	Hanover Capital Mortgage Holdings, Inc.	NA
9/30/2008	Commtech Wireless Marketing, Inc.	Jacksonville, FL	Designs, develops, and markets modular messaging and wireless communication equipment.	Amcom Software, Inc.	NA
9/29/2008	Wachovia Corp., Retail Bank, Corporate and Investment Bank & Wealth Management Business	Charlotte, NC	Provides commercial and retail banking services, and other financial services.	Citigroup, Inc.	\$55,160
9/29/2008	Warehouse, Florida	Florida	Operates as a warehouse providing storage facilities.	Preferred Picks Publications, Inc.	\$3
9/29/2008	Secured Financial Network, Inc.	Ft Lauderdale, FL	Provides payment-processing solutions to brick and mortar, and Internet e-commerce merchants.	NA	NA
9/29/2008	Biometric Solutions Group	Charleston, SC	Provides biometric technology, specializing in products, solutions, and services for digital identity.	bioMETRX, Inc.	NA
9/29/2008	Utek Corp., Technology Transfer & Licences	Tampa, FL	Provides electronic manufacturing technology and licenses.	World Energy Solutions, Inc.	NA

\*US M&A. September 28 – October 4, 2008.

Source: Capital IQ.



# RECENT TRANSACTIONS IN THE SOUTHEAST

(\$ in Millions)

Date	Target	Acquiror	Enterprise Value	Equity Value	Revenue	EBITDA	EBIT	Net Income	Enterprise Value			Equity Value
									Revenue	EBITDA	EBIT	Net Income
10/3/2008	JAG Media Holdings, Inc.	BlueCreek Energy, Inc.	NA	NA	\$0	(\$1)	(\$1)	(\$10)	NA	NA	NA	NA
10/2/2008	Wachovia Corp.	Wells Fargo & Co.	NA	\$15,775	\$18,464	NA	NA	(\$8,146)	NA	NA	NA	NM
10/1/2008	Georgia Southwestern Railroad, Inc.	Genesee & Wyoming, Inc.	\$22	\$17	NA	NA	NA	NA	NA	NA	NA	NA
10/1/2008	HealthPlan Holdings, Inc.	Undisclosed Buyer	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
10/1/2008	Hargraves Technology Corp.	Parker Hannifin Corp.	NA	NA	\$14	NA	NA	NA	NA	NA	NA	NA
9/30/2008	Jim Walter Homes Holding Company, LLC	Hanover Capital Mortgage Holdings, Inc.	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
9/30/2008	Commtech Wireless Marketing, Inc.	Amcom Software, Inc.	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
9/29/2008	Wachovia Corp., Retail Bank, Corporate and Investment Bank & Wealth Management Business	Citigroup, Inc.	\$55,160	\$2,160	NA	NA	NA	NA	NA	NA	NA	NA
9/29/2008	Warehouse, Florida	Preferred Picks Publications, Inc.	\$3	\$3	NA	NA	NA	NA	NA	NA	NA	NA
9/29/2008	Secured Financial Network, Inc.	NA	NA	\$1	(\$1)	NA	NA	(\$2)	NA	NA	NA	NM
9/29/2008	Biometric Solutions Group	bioMETRX, Inc.	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
9/29/2008	Utek Corp., Technology Transfer & Licences	World Energy Solutions, Inc.	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

\*US M&A. September 28 – October 4, 2008.

Source: Capital IQ.

