

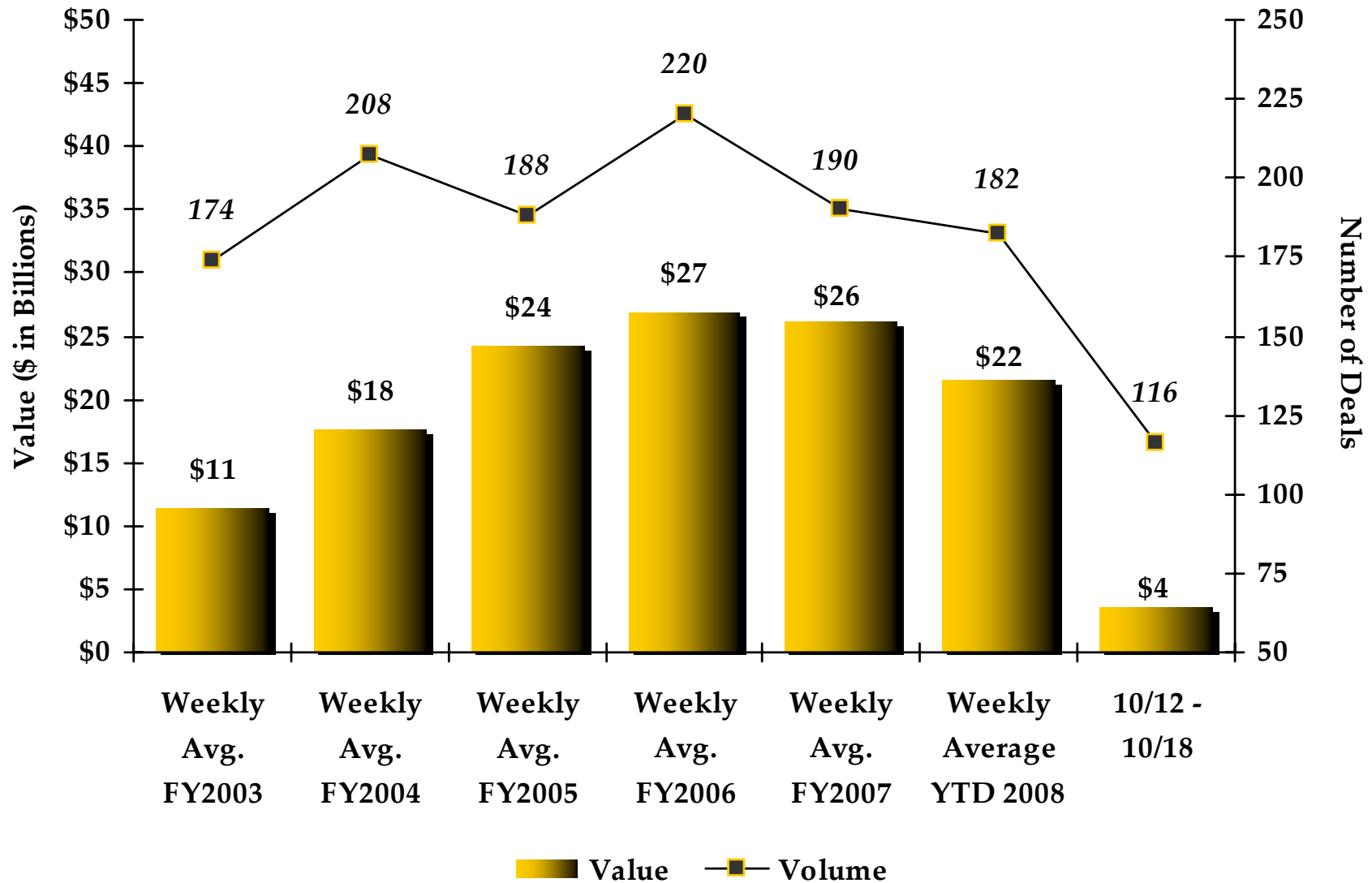
HYDE PARK CAPITAL PARTNERS, LLC



M&A WEEKLY UPDATE

OCTOBER 20, 2008

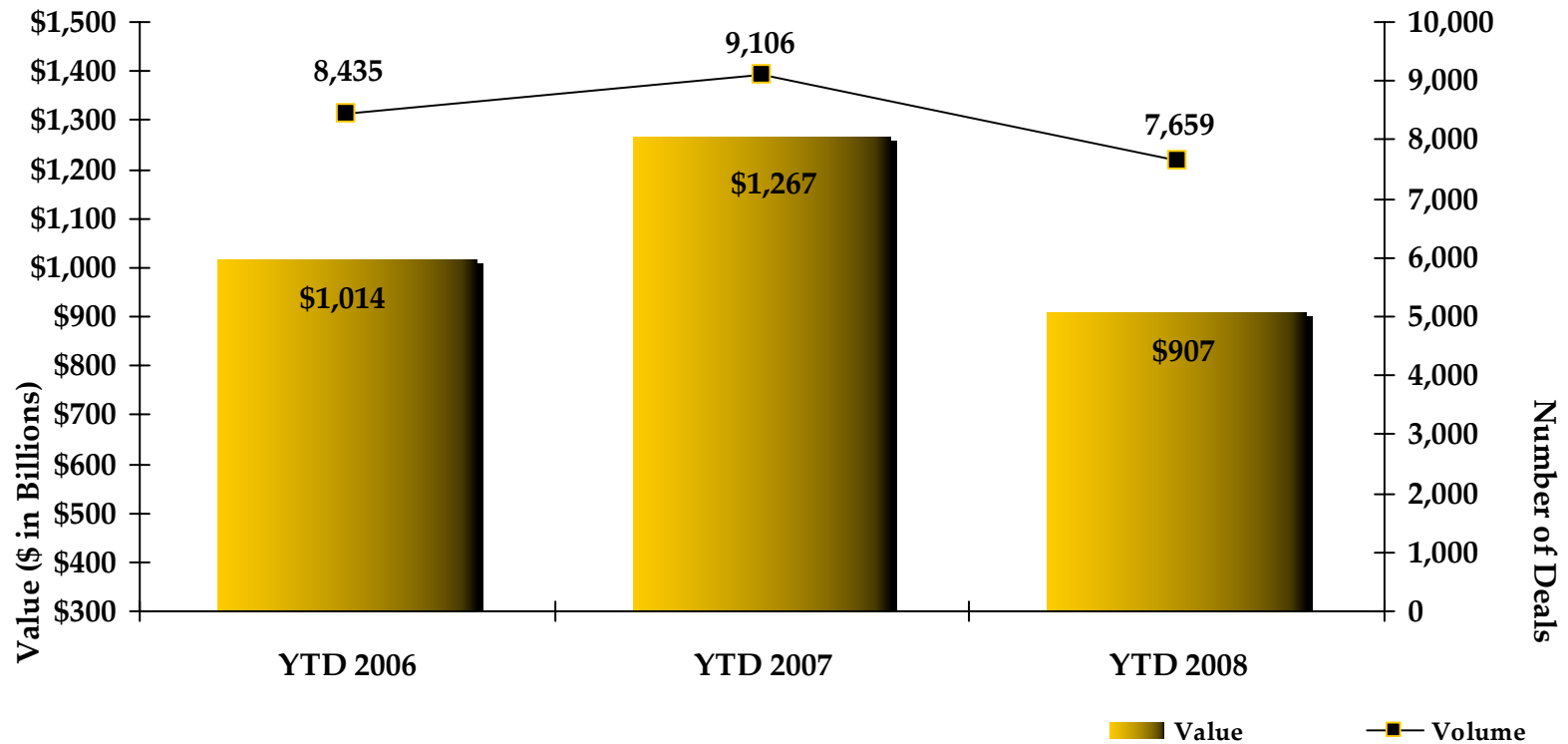
M&A – WEEKLY AVERAGE VOLUME & VALUE*



*All US M&A.
Source: Capital IQ.



M&A – YEAR-TO-DATE VOLUME & VALUE*



*Comparative Year-to-Date as of October 18, 2008 – All US M&A.
Source: Capital IQ.



M&A AND MARKET SUMMARY

(\$ in Billions)

M&A Trends	Current Week	Week Ago	Year Ago
Value	\$3.6	\$1.3	\$12.0
Volume	116	98	182

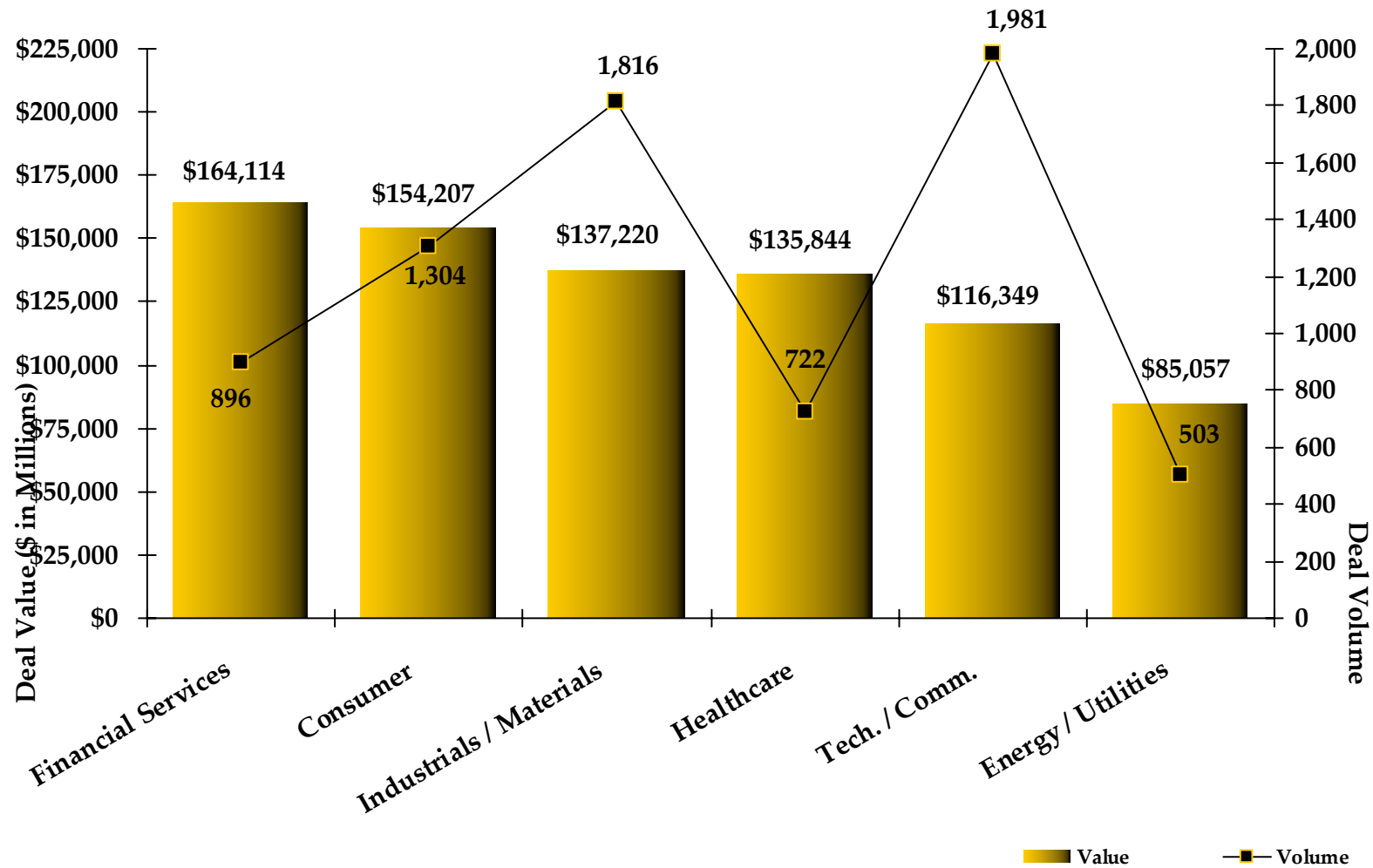
Financial Trends	18-Oct	Week Ago	Year Ago
Federal Funds Rate	1.50%	1.50%	4.75%
LIBOR, 3 month	4.42%	4.32%	5.20%
10-Year Treasury Note	3.94%	3.83%	4.55%
Bank Prime Rate	4.50%	4.50%	7.75%
1 US\$ = X Euro	0.74	0.73	0.70
1 US\$ = X Yen	101.38	99.39	115.23

Stock Market Trends	18-Oct	% Change Week	% Change YTD
Dow Jones Industrial	8,852.22	4.7%	-32.1%
Nasdaq Composite	1,711.29	3.7%	-34.4%
S&P 500 Index	940.55	4.6%	-35.0%
S&P Midcap 400 Index	555.01	0.9%	-34.5%
S&P Smallcap 600 Index	282.33	0.0%	-27.7%

Source: Bloomberg, Yahoo! Finance.



INDUSTRY SUMMARY – DEAL VOLUME & VALUE*



*US M&A. YTD as of October 18, 2008.
Source: Capital IQ.



STRATEGIC BUYERS SEEKING ACQUISITIONS

Target Industry	Company Name	Specifics
Financials	Capitol Bancorp, Ltd. (NYSE:CBC)	Seeking bank acquisition opportunities.
	Citigroup, Inc. (NYSE:C)	Seeking bank acquisition opportunities.
	People's United Financial Inc. (NasdaqGS:PBCT)	Seeking bank acquisition opportunities in New England.
	The Bank of New York Mellon Corporation (NYSE:BK)	Seeking distressed financial assets in Chicago and Florida.
	Diamondrock Hospitality Co. (NYSE:DRH)	Seeking distressed financial assets.
	Morgan Stanley (NYSE:MS)	Seeking bank acquisition opportunities.
Healthcare	Eli Lilly & Co. (NYSE:LLY)	Seeking biotechnology companies to acquire.
	HealthTronics Inc. (NasdaqGS:HTRN)	Seeking to acquire companies in the urology space.
	St. Jude Medical Inc. (NYSE:STJ)	Seeking to acquire hospital assets.
Industrials/Materials	AptarGroup, Inc. (NYSE:ATR)	Seeking to acquire metal and glass container manufacturers.
	Chase Corp. (AMEX:CCF)	Seeking to acquire electronic manufacturing companies.
	Emerson Electric Co. (NYSE:EMR)	Seeking electronic technology companies to acquire.
	KMG Chemicals Inc. (NasdaqGM:KMGB)	Seeking specialty chemicals companies to acquire.
	Monsanto Co. (NYSE:MON)	Seeking acquisitions in the agricultural seed space.
Energy/Utilities	Pioneer Natural Resources Co. (NYSE:PXD)	Seeking oil and gas exploration companies.
Consumer	Interactive Data Corporation (NYSE:IDC)	Seeking to acquire other financial data publishers.
	HJ Heinz Co. (NYSE:HNZ)	Seeking to acquire food packaging companies.
	Tyson Foods Inc. (NYSE:TSN)	Seeking to acquire poultry companies.

Source: Capital IQ.



RECENT U.S. TRANSACTIONS

(\$ in Millions)

Date	Target	Target Description	Acquirer	Enterprise Value
<u>Consumer</u>				
10/13/2008	VG's Food & Pharmacy	Operates a chain of supermarkets in Michigan.	Family Fare LLC	\$85
10/13/2008	Ashworth Inc.	Engages in the design, marketing, distribution, and licensing of sports apparel, headwear, and accessories.	Taylor Made Golf Company, Inc.	\$73
<u>Healthcare</u>				
10/13/2008	Endologix Inc.	Engages in the development, manufacture, sale, and marketing of minimally invasive therapies for the treatment of vascular diseases.	Elliott Associates, L.P.; Elliott International LP; Elliott Management Corporation	\$93
<u>Financials</u>				
10/13/2008	First Wisconsin Bank & Trust Company	Offers personal and commercial banking services.	National Bancshares Inc.	\$14
<u>Technology/Communications</u>				
10/15/2008	Zygo Corp.	Engages in the design, development, and manufacture of ultra-high precision measurement solutions for original equipment manufacturers .	Electro Scientific Industries Inc.	\$147
10/13/2008	Emageon Inc.	Provides IT solutions for the management of digital medical images in health care provider organizations.	Health Systems Solutions, Inc.	\$41
<u>Energy/Utilities</u>				
10/14/2008	Oil & Gas Properties in Tennessee and Kentucky	Comprises oil and gas wells and reserves.	Pavilion Energy Resources, Inc.	\$20

*US M&A. October 12-18 , 2008.

Source: Capital IQ.



RECENT U.S. TRANSACTIONS

(\$ in Millions)

Date	Target	Acquirer	Enterprise Value	Equity Value	Revenue	EBITDA	EBIT	Net Income	Enterprise Value			Equity Value
									Revenue	EBITDA	EBIT	Net Income
<u>Consumer</u>												
10/13/2008	VG's Food & Pharmacy	Family Fare LLC	\$85	\$85	NA	NA	NA	NA	NA	NA	NA	NA
10/13/2008	Ashworth Inc.	Taylor Made Golf Company, Inc.	\$73	\$28	\$192	(\$9)	(\$15)	(\$20)	0.4 x	NM	NM	NM
<u>Healthcare</u>												
10/13/2008	Endologix Inc.	Elliott Associates, L.P.; Elliott International LP; Elliott Management Corporation	\$93	\$98	\$33	(\$11)	(\$14)	(\$14)	2.8 x	NM	NM	NM
<u>Financials</u>												
10/13/2008	First Wisconsin Bank & Trust Company	National Bancshares Inc.	\$14	\$14	NA	NA	NA	NA	NA	NA	NA	NA
<u>Technology/Communications</u>												
10/15/2008	Zygo Corp.	Electro Scientific Industries Inc.	\$147	\$189	\$159	\$10	\$2	\$1	0.9 x	15.5 x	72.0 x	152.2 x
10/13/2008	Emageon Inc.	Health Systems Solutions, Inc.	\$41	\$61	\$89	(\$4)	(\$12)	(\$35)	0.5 x	NM	NM	NM
<u>Energy/Utilities</u>												
10/14/2008	Oil & Gas Properties in Tennessee and Kentucky	Pavilion Energy Resources, Inc.	\$20	\$20	NA	NA	NA	NA	NA	NA	NA	NA

*US M&A. October 12-18, 2008.

Source: Capital IQ.



RECENT TRANSACTIONS IN THE SOUTHEAST

(\$ in Millions)

Date	Target	Target Location	Target Description	Acquiror	Enterprise Value
10/13/2008	Emageon Inc.	Birmingham, Alabama	Provides IT solutions for the management of digital medical images in health care provider organizations.	Health Systems Solutions, Inc.	\$41
10/13/2008	Taplin, Canida & Habacht	Miami, Florida	Provides investment advisory services for corporate retirement funds, foundations, endowments, and high net worth individuals.	Marshall & Ilsley Corporation	NA

**US M&A. October 12-18, 2008.*

Source: Capital IQ.



RECENT TRANSACTIONS IN THE SOUTHEAST

(\$ in Millions)

Date	Target	Acquiror	Enterprise Value	Equity Value	Revenue	EBITDA	EBIT	Net Income	Enterprise Value			Equity Value
									Revenue	EBITDA	EBIT	Net Income
10/13/2008	Emageon Inc.	Health Systems Solutions, Inc.	\$41	\$61	\$89	(\$4)	(\$12)	(\$35)	0.5 x	NM	NM	NM
10/13/2008	Taplin, Canida & Habacht	Marshall & Ilsley Corporation	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

*US M&A. October 12-18, 2008.

Source: Capital IQ.

