

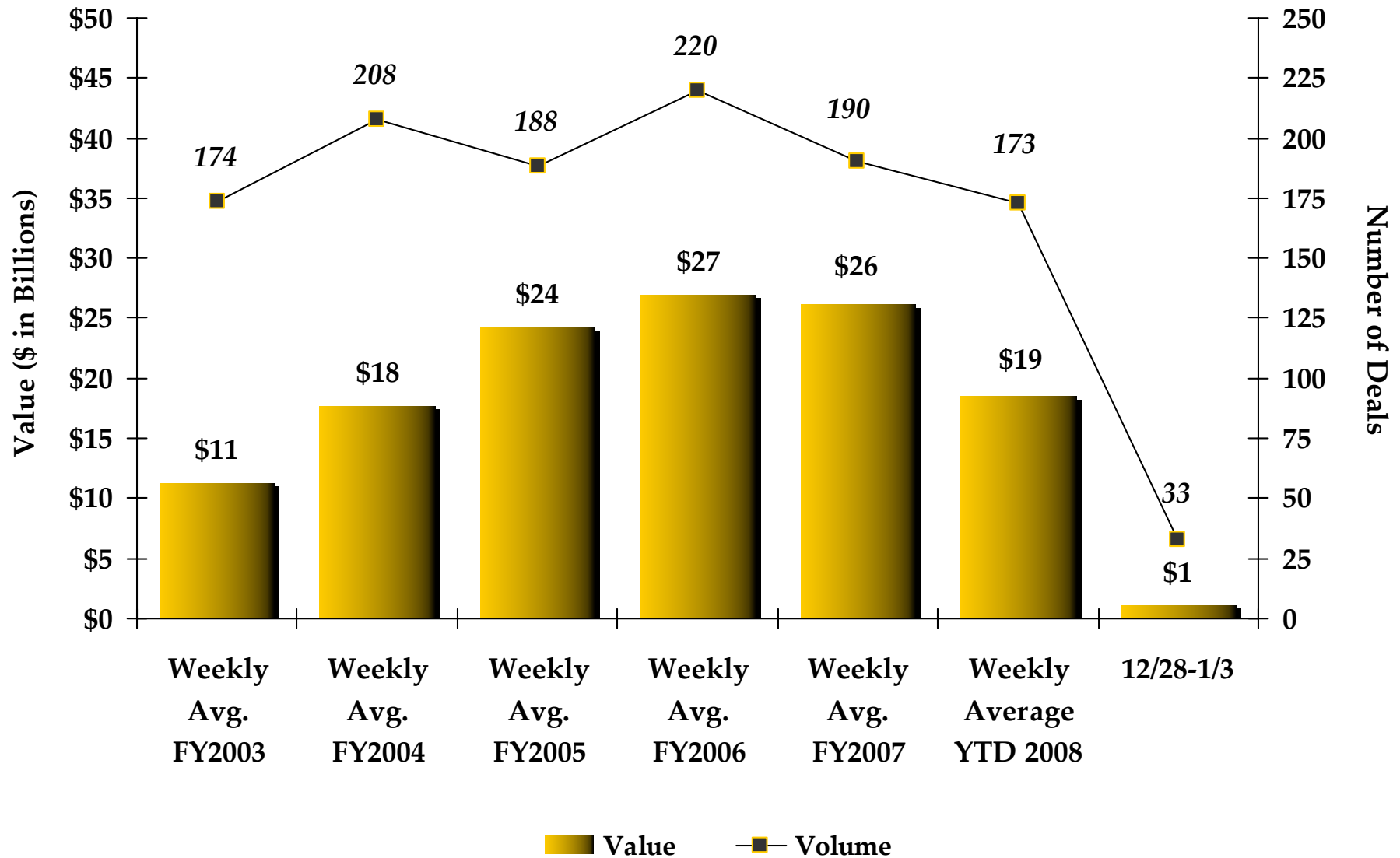
HYDE PARK CAPITAL PARTNERS, LLC



M&A WEEKLY UPDATE

JANUARY 5, 2009

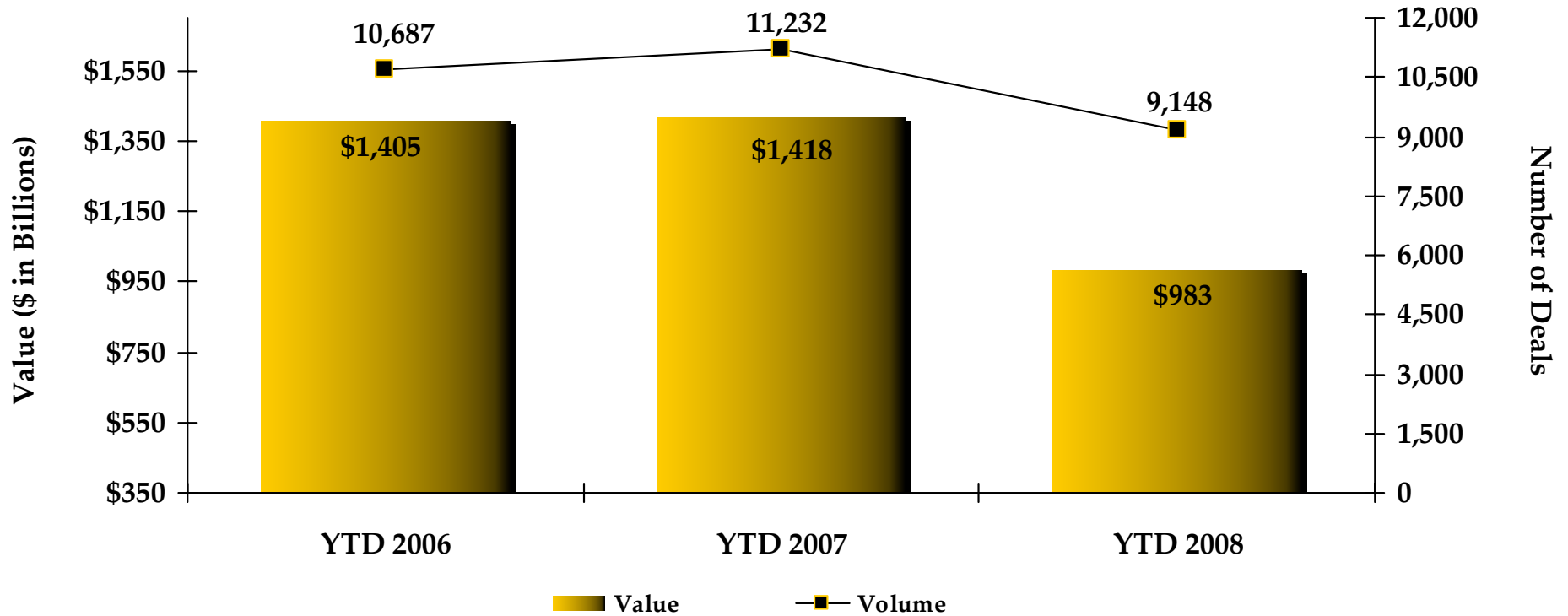
M&A – WEEKLY AVERAGE VOLUME & VALUE*



*All US M&A.
Source: Capital IQ.



M&A – YEAR-TO-DATE VOLUME & VALUE*



*Comparative Year-to-Date as of December 28, 2008 – January 3, 2009 – All US M&A.
Source: Capital IQ.



M&A AND MARKET SUMMARY

(\$ in Billions)

M&A Trends	Current Week	Week Ago	Year Ago
Value	\$1.1	\$1.6	\$4.4
Volume	33	53	271

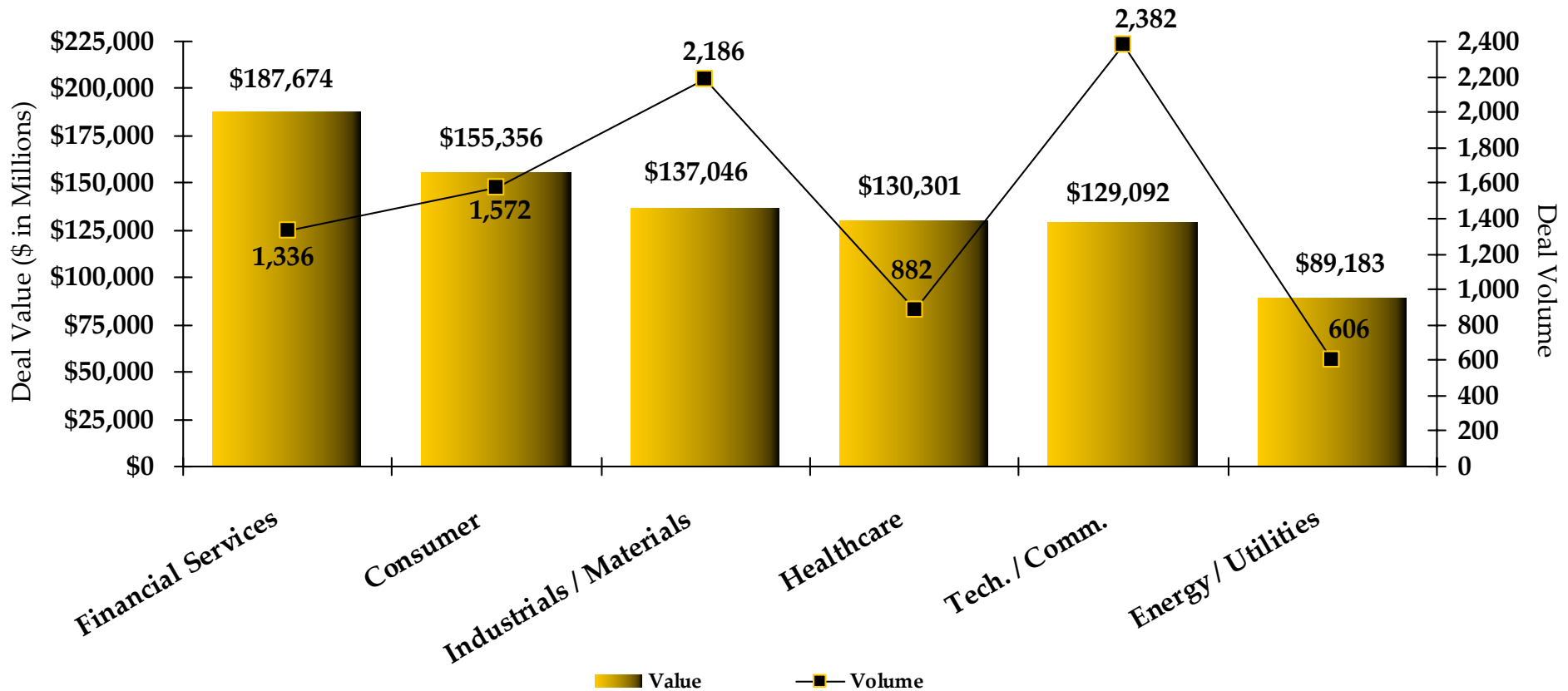
Financial Trends	3-Jan	Week Ago	Year Ago
Federal Funds Rate	0.00 - 0.25%	0.00 - 0.25%	4.25%
LIBOR, 3 month	1.42%	1.46%	4.62%
10-Year Treasury Note	2.42%	2.14%	3.90%
Bank Prime Rate	3.25%	3.25%	7.25%
1 US\$ = X Euro	0.72	0.71	0.68
1 US\$ = X Yen	91.19	90.44	111.27

Stock Market Trends	3-Jan	% Change Week	% Change YTD
Dow Jones Industrial	9,034.69	6.1%	-30.7%
Nasdaq Composite	1,632.21	6.7%	-37.5%
S&P 500 Index	931.80	6.8%	-35.6%
S&P Midcap 400 Index	551.34	7.1%	-34.9%
S&P Smallcap 600 Index	272.28	6.2%	-30.3%

Source: Bloomberg, Yahoo! Finance.



INDUSTRY SUMMARY – DEAL VOLUME & VALUE*



*US M&A. YTD as of December 28, 2008 – January 3, 2009.
Source: Capital IQ.



STRATEGIC BUYERS SEEKING ACQUISITIONS

Target Industry	Company Name	Specifics
Financials	First Bancorp (NYSE:FBP)	Seeking bank acquisition opportunities.
	US Bancorp (NYSE:USB)	Seeking bank acquisition opportunities.
Industrials/Materials	Dynasil Corp. of America (OTCBB:DYSL)	Seeking to acquire other optical instrument companies.
Consumer	Lear Corp. (NYSE:LEA)	Seeking to acquire other automotive component companies.
	Aero Performance Products, Inc. (OTCBB:AERP)	Seeking to acquire other vehicle exhaust system companies.

Source: Capital IQ.



RECENT U.S. TRANSACTIONS

(\$ in Millions)

Date	Target	Target Description	Acquirer	Enterprise Value
<u>Consumer</u>				
12/30/2008	Recycled Paper Greetings, Inc.	Operates as a greeting card company.	American Greetings Corp.	\$73
12/31/2008	U.S. Floors, Inc.	Offers flooring products for residential and commercial needs.	Corticeira Amorim SGPS SA (ENXTLS:COR)	\$40
<u>Healthcare</u>				
12/30/2008	King Pharmaceuticals Inc., Kadian	Provides branded prescription pharmaceutical products worldwide.	Actavis Elizabeth LLC	NA
12/30/2008	Premise Corporation	Provides integrated and clinically-focused software solutions.	Eclipsys Corp.	\$39
<u>Financials</u>				
12/31/2008	Abigail Adams National Bancorp Inc.	Operates as the holding company for The Adams National Bank and Consolidated Bank & Trust Company.	Premier Financial Bancorp Inc. (NasdaqGM:PFBI)	NA
<u>Industrials/Materials</u>				
12/30/2008	Southeastern Public Service Authority	Provides solid waste disposal services.	ReEnergy Holdings LLC	\$205
1/2/2009	St. Ives, Inc. Florida	Provides Web offset, digital prepress, and sheetfed printing solutions.	Management buyout led by Wayne Angstrom, FL CEO	\$39
12/29/2008	Chesapeake Corporation, Substantially all Assets	Manufactures and supplies specialty paperboard packaging products worldwide.	Irving Place Capital; Oaktree Capital Management, LLC	\$475
<u>Energy/Utilities</u>				
12/29/2008	El Paso Corporation, Plants in Louisiana and New Mexico	Offers natural gas transmission services to a range of customers.	Undisclosed	\$77
12/29/2008	El Paso Corp., Fuel Oil Terminal In In South Boston	Offers natural gas transmission services to a range of customers.	Undisclosed	\$20

*US M&A. December 28, 2008 – January 3, 2009.

Source: Capital IQ.



RECENT U.S. TRANSACTIONS

(\$ in Millions)

Date	Target	Acquirer	Enterprise	Equity	Revenue	EBITDA	EBIT	Net	Enterprise Value			Equity Value
			Value	Value					Revenue	EBITDA	EBIT	Net Income
<u>Consumer</u>												
12/30/2008	Recycled Paper Greetings, Inc.	American Greetings Corp.	\$73	\$73	\$80	NA	NA	NA	0.9 x	NA	NA	NA
12/31/2008	U.S. Floors, Inc.	Corticeira Amorim SGPS SA (ENXTLS:COR)	\$40	\$40	NA	NA	NA	NA	NA	NA	NA	NA
<u>Healthcare</u>												
12/30/2008	King Pharmaceuticals Inc., Kadian	Actavis Elizabeth LLC	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
12/30/2008	Premise Corporation	Eclipsys Corp.	\$39	\$39	NA	NA	NA	NA	NA	NA	NA	NA
<u>Financials</u>												
12/31/2008	Abigail Adams National Bancorp Inc.	Premier Financial Bancorp Inc. (NasdaqGM:PFBI)	NA	\$11	NA	NA	NA	NA	NA	NA	NA	NM
<u>Industrials/Materials</u>												
12/30/2008	Southeastern Public Service Authority	ReEnergy Holdings LLC	\$205	\$205	NA	NA	NA	NA	NA	NA	NA	NA
1/2/2009	St. Ives, Inc. Florida	Management buyout led by Wayne Angstrom, FL CEO	\$39	\$39	NA	NA	NA	NA	NA	NA	NA	NA
12/29/2008	Chesapeake Corporation, Substantially all Assets	Irving Place Capital; Oaktree Capital Management, LLC	\$475	\$293	NA	NA	NA	NA	NA	NA	NA	NA
<u>Energy/Utilities</u>												
12/29/2008	El Paso Corporation, Plants in Louisiana and New Mexico	Undisclosed	\$77	\$77	NA	NA	NA	NA	NA	NA	NA	NA
12/29/2008	El Paso Corp., Fuel Oil Terminal In In South Boston	Undisclosed	\$20	\$20	NA	NA	NA	NA	NA	NA	NA	NA

*US M&A. December 28, 2008 – January 3, 2009.

Source: Capital IQ.



RECENT TRANSACTIONS IN THE SOUTHEAST

(\$ in Millions)

Date	Target	Target Location	Target Description	Acquiror	Enterprise Value
1/2/2009	St. Ives, Inc. Florida	Opa Locka, Florida	Provides Web offset, digital prepress, and sheetfed printing solutions.	Management buyout led by Wayne Angstrom, FL CEO	\$39

**US M&A. December 28, 2008 – January 3, 2009.*

Source: Capital IQ.



RECENT TRANSACTIONS IN THE SOUTHEAST

(\$ in Millions)

Date	Target	Enterprise Value	Equity Value	Revenue	EBITDA	EBIT	Net Income	Enterprise Value			Equity Value
								Revenue	EBITDA	EBIT	Net Income
1/2/2009	St. Ives, Inc. Florida	\$39	\$39	NA	NA	NA	NA	NA	NA	NA	NA

*US M&A. December 28, 2008 – January 3, 2009.

Source: Capital IQ.

