

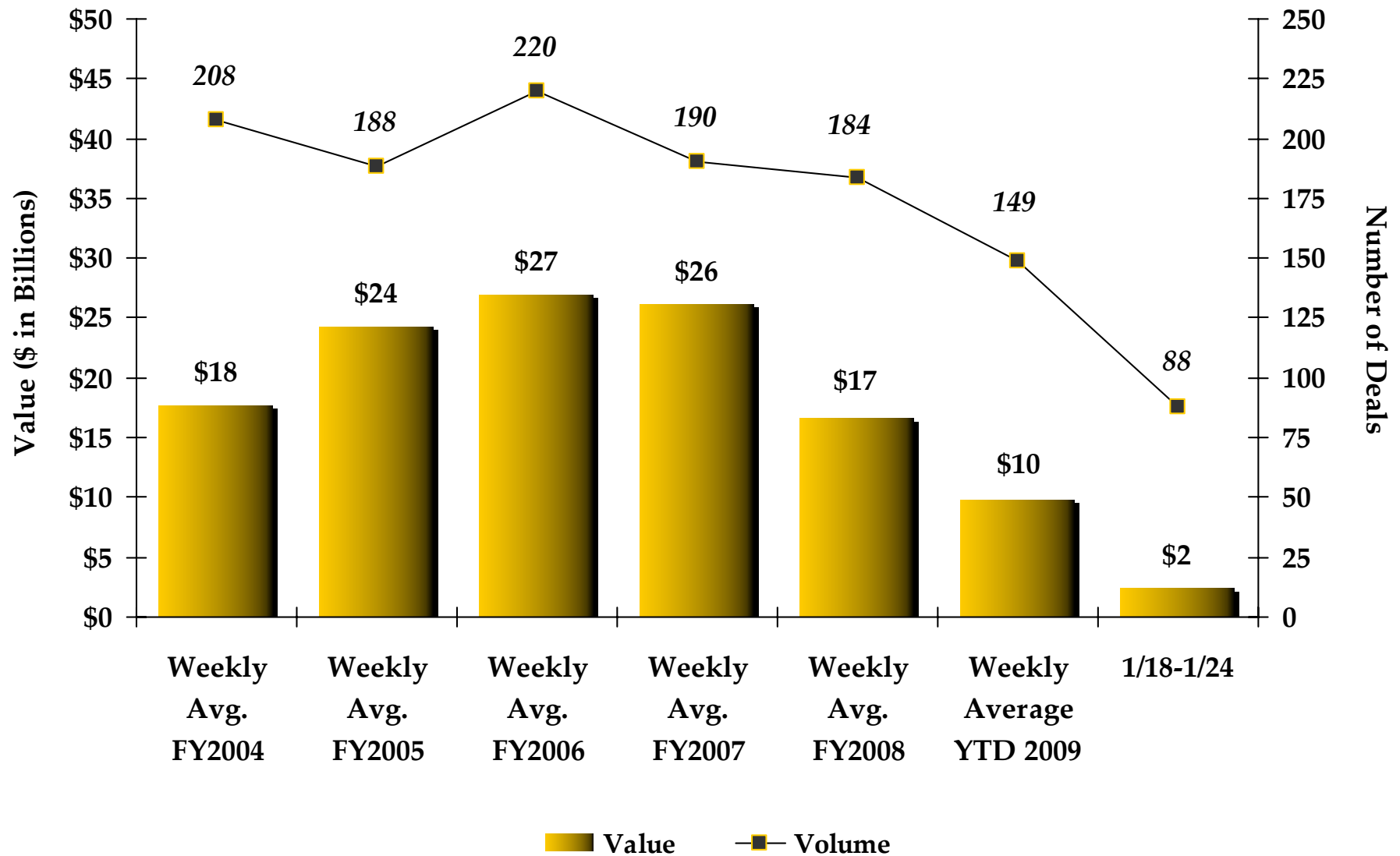
HYDE PARK CAPITAL PARTNERS, LLC



M&A WEEKLY UPDATE

JANUARY 26, 2009

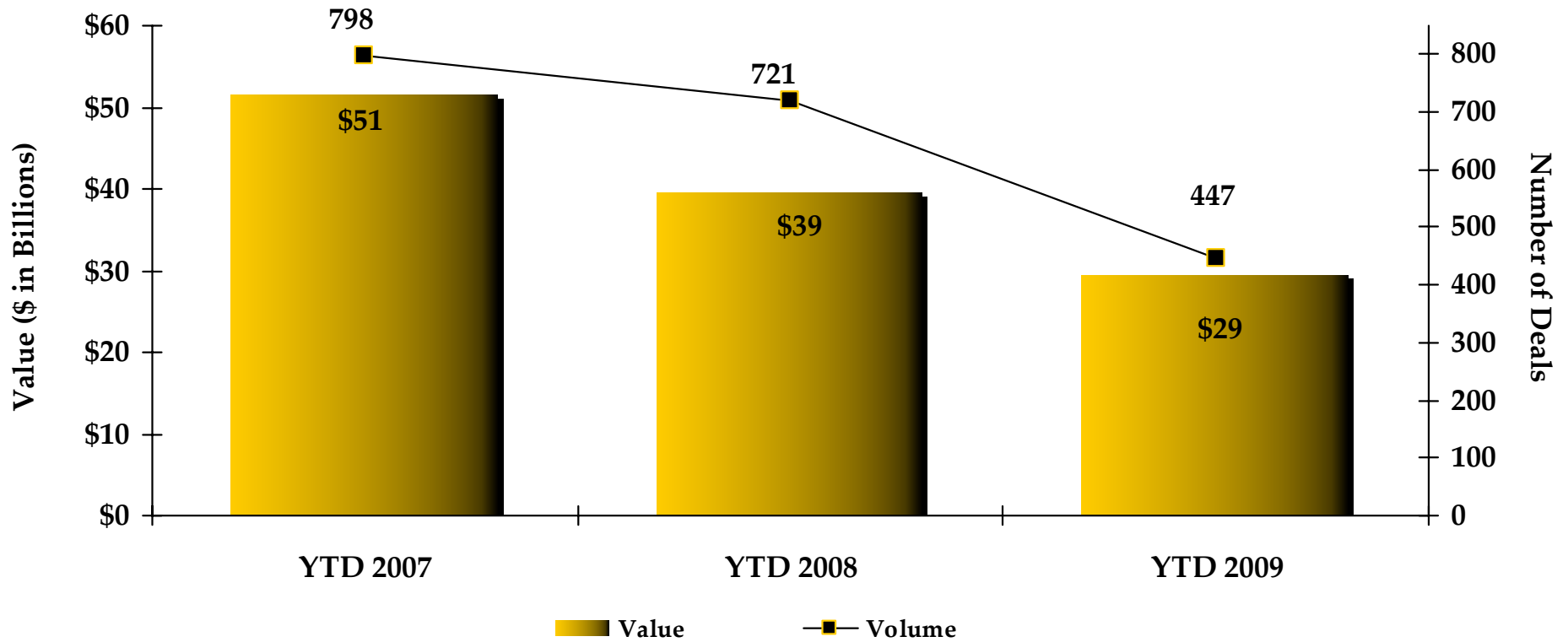
M&A – WEEKLY AVERAGE VOLUME & VALUE*



*All US M&A.
Source: Capital IQ.



M&A – YEAR-TO-DATE VOLUME & VALUE*



*Comparative Year-to-Date as of January 24, 2009 – All US M&A.
Source: Capital IQ.



M&A AND MARKET SUMMARY

(\$ in Billions)

M&A Trends	Current Week	Week Ago	Year Ago
Value	\$2.4	\$9.0	\$9.5
Volume	88	123	166

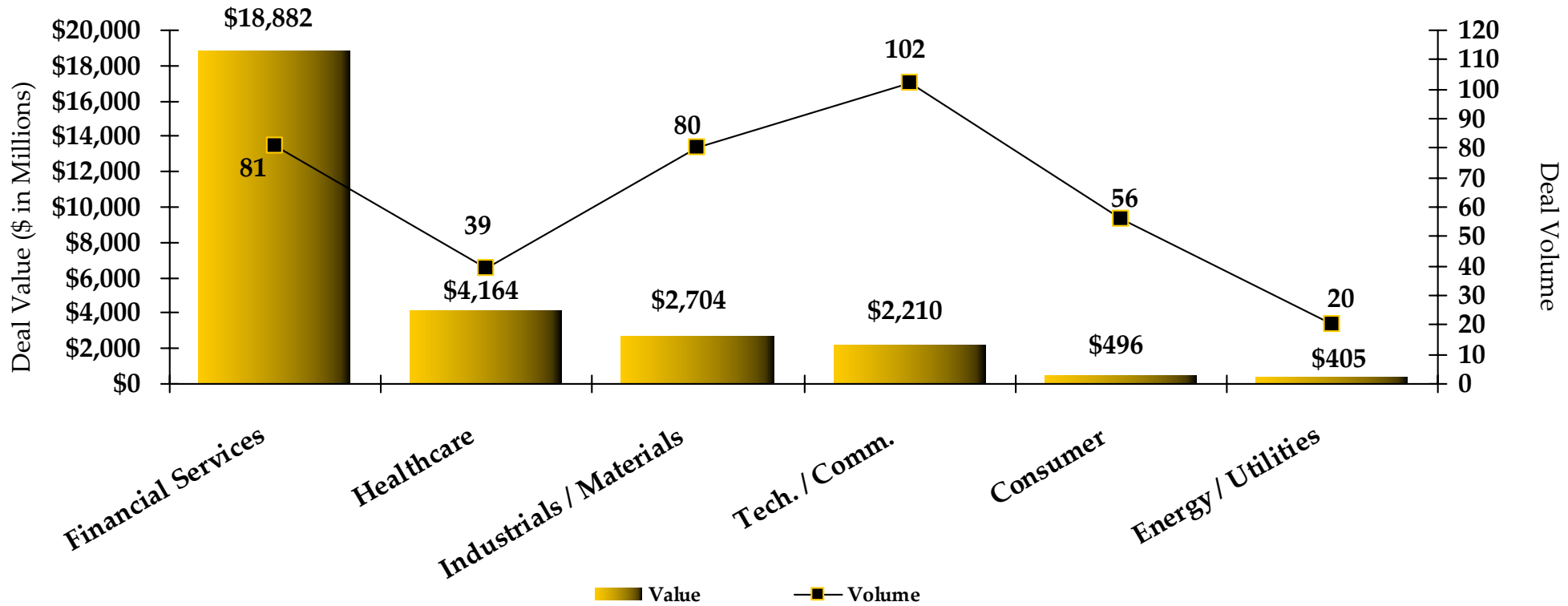
Financial Trends	24-Jan	Week Ago	Year Ago
Federal Funds Rate	0.00 - 0.25%	0.00 - 0.25%	3.50%
LIBOR, 3 month	1.17%	1.13%	3.33%
10-Year Treasury Note	2.62%	2.30%	3.64%
Bank Prime Rate	3.25%	3.25%	6.50%
1 US\$ = X Euro	0.77	0.75	0.68
1 US\$ = X Yen	88.83	90.81	106.54

Stock Market Trends	24-Jan	% Change Week	% Change YTD
Dow Jones Industrial	8,077.56	-2.5%	-8.0%
Nasdaq Composite	1,477.29	-3.4%	-6.3%
S&P 500 Index	831.95	-2.1%	-7.9%
S&P Midcap 400 Index	501.40	-3.0%	-6.9%
S&P Smallcap 600 Index	235.42	-5.0%	-12.4%

Source: Bloomberg, Yahoo! Finance.



INDUSTRY SUMMARY – DEAL VOLUME & VALUE*



*US M&A. YTD as of January 24, 2009.
Source: Capital IQ.



STRATEGIC BUYERS SEEKING ACQUISITIONS

Target Industry	Company Name	Specifics
Technology/Communications	Samsung Electronics Co. Ltd. (KOSE:A005930)	Seeking other electronic appliance companies.
	Cypress Semiconductor Corporation (NYSE:CY)	Seeking other semiconductor companies.
	Quest Software Inc. (NasdaqGS:QSFT)	Seeking other enterprise systems management software companies.
Financials	Northern Trust Corporation (NasdaqGS:NTRS)	Seeking other investment managers.
	KeyCorp (NYSE:KEY)	Seeking broad banking opportunities.
	New York Community Bancorp (NYSE:NYB)	Seeking broad banking opportunities.
	BlackRock, Inc. (NYSE:BLK)	Seeking strategic portfolio acquisition opportunities.
Healthcare	Abbott Laboratories (NYSE:ABT)	Seeking other healthcare product manufacturers.
	Johnson & Johnson (NYSE:JNJ)	Seeking other healthcare product manufacturers.
	Illumina Inc. (NasdaqGS:ILMN)	Seeking other biotechnology companies.
Industrials/Materials	Deluxe Corp. (NYSE:DLX)	Seeking to acquire commercial print companies.
	Columbus Mckinnon Corp. (NasdaqGS:CMCO)	Seeking to acquire other material handling system companies.
Energy/Utilities	Petrohawk Energy Corporation (NYSE:HK)	Seeking to acquire other oil and gas companies.

Source: Capital IQ.



RECENT U.S. TRANSACTIONS

Date	Target Location	Target	Target Description	Acquirer	Enterprise Value
<u>Consumer</u>					
1/20/2009	Davie, Florida	Miami Dolphins Limited	Owens and operates Miami Dolphins, a professional American football team in Florida.	Stephen Ross	\$1,222
1/21/2009	Windsor, Connecticut	Baran Institute of Technology	Provides technical careers for students of various backgrounds.	Lincoln Educational Services Corporation	\$28
<u>Healthcare</u>					
1/21/2009	Watertown, Massachusetts	Panacos Pharmaceuticals Inc., Bevirimat Drug	Engages in the discovery and development of small-molecule oral drugs designed to treat human immunodeficiency virus (HIV).	Myriad Pharmaceuticals, Inc.	\$7
<u>Financials</u>					
1/20/2009	Austin, Texas	Forestar Group Inc.	Engages in the real estate and natural resources businesses.	Holland M. Ware and David C. Cook	\$331
1/19/2009	Wilton, Connecticut	AIG Financial Products Corp., Commodity Index Business	Comprises a product platform of commodity index swaps and funded notes based on the benchmark Dow Jones-AIG Commodity Index.	UBS Capital	\$150
1/21/2009	Buffalo Grove, Illinois	Spoerlein Commons	Commercial retail and office property and covers an area of 50,000 square foot.	Whitestone REIT	\$9
<u>Technology/Communications</u>					
1/22/2009	San Jose, California	Interwoven Inc.	Engages in the design, development, and marketing of content management software solutions.	Autonomy Corp. plc	\$589
1/23/2009	Mississauga, Ontario	Certicom Corp.	Provides cryptography solutions for software vendors and device manufacturers to embed security in their products.	VeriSign Inc.	\$50
1/19/2009	Sunnyvale, California	Advanced Micro Devices Inc., Handheld Business Assets	Comprise handheld graphics and multimedia technology assets, intellectual property and resources.	QUALCOMM Inc.	\$65
1/20/2009	Cambridge, Massachusetts	Mazu Networks, Inc.	Offers solutions that enable IT organizations to manage, secure, and optimize the availability and performance of business services.	Riverbed Technology, Inc.	\$47
1/21/2009	Burlington, Vermont	Dealer.com Inc.	Provides online marketing solutions for the automotive industry.	Trader Corporation	\$175
<u>Industrials/Materials</u>					
1/19/2009	Denver, Colorado	McLemore Pump Inc.	Offers pump sales and repair services.	Lee Mathews Equipment, Inc.	\$1
1/19/2009	Denver, Colorado	Dakota Salts, LLC	Engages in mining salt and related minerals.	Sirius Exploration Plc	\$1
<u>Energy/Utilities</u>					
1/20/2009	The Woodlands, Texas	Blendstar LLC	Operates ethanol splash blending facilities.	Green Plains Renewable Energy, Inc.	\$18

*US M&A. January 18 – 24, 2009.

Source: Capital IQ.



RECENT U.S. TRANSACTIONS

Date	Target	Acquirer	Enterprise Value	Equity Value	Revenue	EBITDA	EBIT	Net Income	Enterprise Value			Equity Value
									Revenue	EBITDA	EBIT	Net Income
<u>Consumer</u>												
1/20/2009	Miami Dolphins Limited	Stephen Ross	\$1,222	\$1,222	NA	NA	NA	NA	NA	NA	NA	NA
1/21/2009	Baran Institute of Technology	Lincoln Educational Services Corporation	\$28	\$28	NA	NA	NA	NA	NA	NA	NA	NA
<u>Healthcare</u>												
1/21/2009	Panacos Pharmaceuticals Inc., Bevirimat Drug	Myriad Pharmaceuticals, Inc.	\$7	\$7	NA	NA	NA	NA	NA	NA	NA	NA
<u>Financials</u>												
1/20/2009	Forestar Group Inc.	Holland M. Ware and David C. Cook	\$331	\$16	\$158	\$45	\$39	\$10	2.1 x	7.4 x	8.5 x	1.6 x
1/19/2009	AIG Financial Products Corp., Commodity Index Business	UBS Capital	\$150	\$15	NA	NA	NA	NA	NA	NA	NA	NA
1/21/2009	Spoerlein Commons	Whitestone REIT	\$9	\$9	NA	NA	NA	NA	NA	NA	NA	NA
<u>Technology/Communications</u>												
1/22/2009	Interwoven Inc.	Autonomy Corp. plc	\$589	\$752	\$253	\$38	\$25	\$32	2.3 x	15.5 x	23.5 x	23.5 x
1/23/2009	Certicom Corp.	VeriSign Inc.	\$50	\$92	\$20	(\$9)	(\$10)	(\$10)	2.0 x	NM	NM	NM
1/19/2009	Advanced Micro Devices Inc., Handheld Business Assets	QUALCOMM Inc.	\$65	\$65	NA	NA	NA	NA	NA	NA	NA	NA
1/20/2009	Mazu Networks, Inc.	Riverbed Technology, Inc.	\$47	\$25	NA	NA	NA	NA	NA	NA	NA	NA
1/21/2009	Dealer.com Inc.	Trader Corporation	\$175	\$175	NA	NA	NA	NA	NA	NA	NA	NA
<u>Industrials/Materials</u>												
1/19/2009	McLemore Pump Inc.	Lee Mathews Equipment, Inc.	\$1	NA	NA	NA	NA	NA	NA	NA	NA	NA
1/19/2009	Dakota Salts, LLC	Sirius Exploration Plc	\$1	\$1	NA	NA	NA	NA	NA	NA	NA	NA
<u>Energy/Utilities</u>												
1/20/2009	Blendstar LLC	Green Plains Renewable Energy, Inc.	\$18	\$18	NA	NA	NA	NA	NA	NA	NA	NA

*US M&A. January 18 – 24, 2009.

Source: Capital IQ.

