

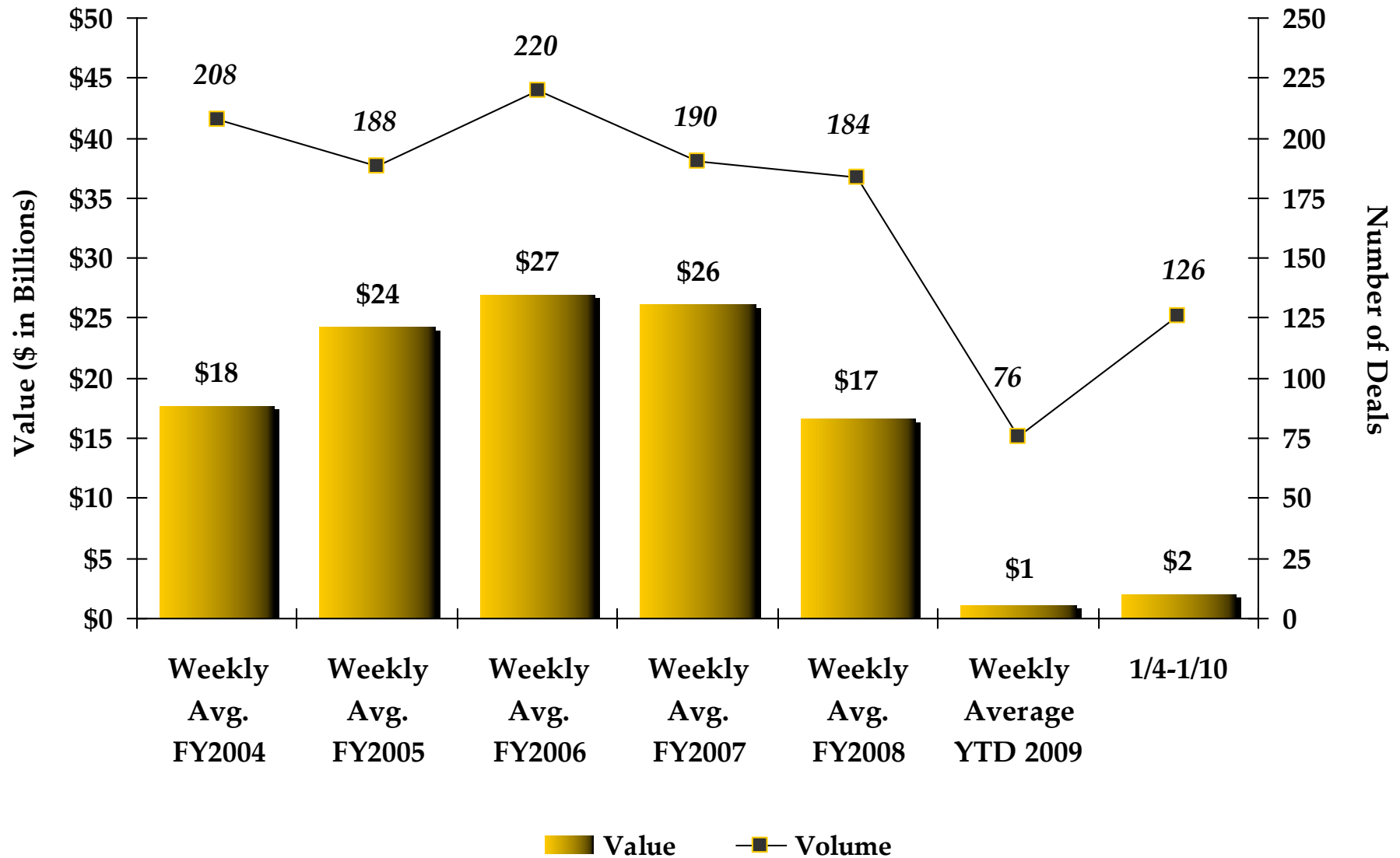
HYDE PARK CAPITAL PARTNERS, LLC



M&A WEEKLY UPDATE

JANUARY 12, 2009

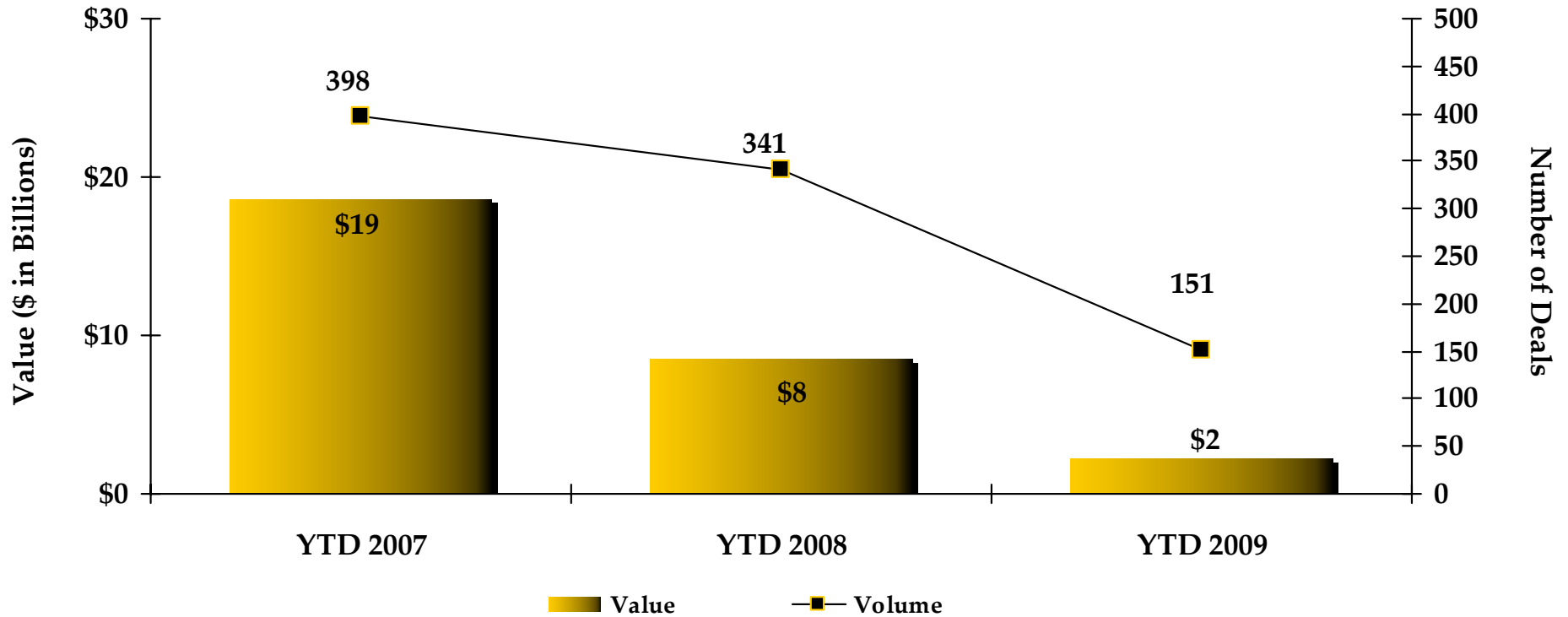
M&A – WEEKLY AVERAGE VOLUME & VALUE*



*All US M&A.
Source: Capital IQ.



M&A – YEAR-TO-DATE VOLUME & VALUE*



*Comparative Year-to-Date as of January 10, 2009 – All US M&A.
Source: Capital IQ.



M&A AND MARKET SUMMARY

(\$ in Billions)

M&A Trends	Current Week	Week Ago	Year Ago
Value	\$2.0	\$1.1	\$7.5
Volume	126	33	218

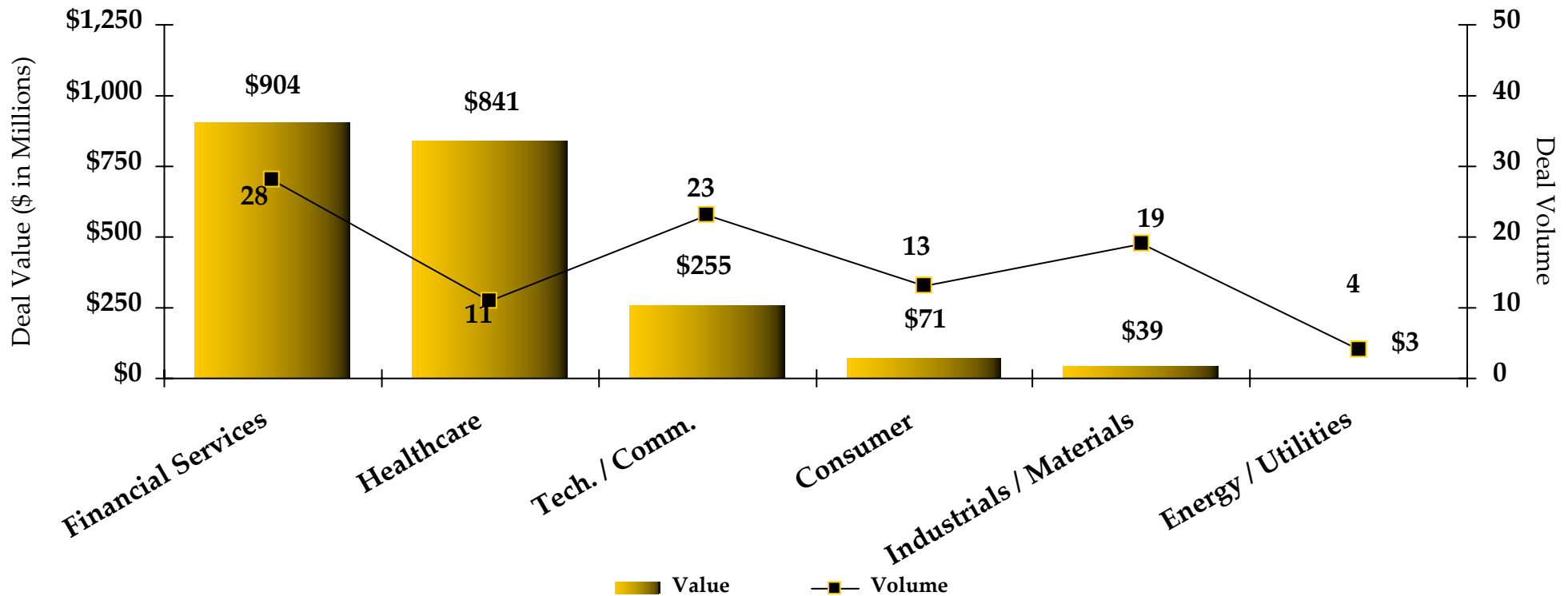
Financial Trends	10-Jan	Week Ago	Year Ago
Federal Funds Rate	0.00 - 0.25%	0.00 - 0.25%	4.25%
LIBOR, 3 month	1.16%	1.42%	4.26%
10-Year Treasury Note	2.41%	2.42%	3.89%
Bank Prime Rate	3.25%	3.25%	7.25%
1 US\$ = X Euro	0.73	0.72	0.68
1 US\$ = X Yen	90.94	91.19	109.28

Stock Market Trends	10-Jan	% Change Week	% Change YTD
Dow Jones Industrial	8,599.18	-4.8%	-2.0%
Nasdaq Composite	1,571.59	-3.7%	-0.3%
S&P 500 Index	890.35	-4.4%	-1.4%
S&P Midcap 400 Index	530.51	-3.8%	-1.4%
S&P Smallcap 600 Index	256.16	-5.9%	-4.7%

Source: Bloomberg, Yahoo! Finance.



INDUSTRY SUMMARY – DEAL VOLUME & VALUE*



*US M&A. YTD as of January 10, 2009.
Source: Capital IQ.



STRATEGIC BUYERS SEEKING ACQUISITIONS

Target Industry	Company Name	Specifics
Technology/Communications	Cisco Systems, Inc. (NasdaqGS:CSCO)	Seeking video company acquisition opportunities.
	Google Inc. (NasdaqGS:GOOG)	Seeking technology based acquisitions.
Financials	TD AMERITRADE (NasdaqGS:AMTD)	Seeking investment brokerage acquisition opportunities.
	Marsh & McLennan Agency LLC; Marsh, Inc.	Seeking insurance company acquisition opportunities.
Healthcare	Merck & Co. Inc. (NYSE:MRK)	Seeking pharmaceutical company acquisitions.
	Pfizer Inc. (NYSE:PFE)	Seeking pharmaceutical company acquisitions.
	The Ensign Group, Inc. (NasdaqGS:ENSG)	Seeking long-term care operation acquisitions.
Industrials/Materials	Mainfreight; Mainfreight Ltd. (NZSE:MFT)	Seeking to acquire other freight forwarder companies.
	RPM International Inc. (NYSE:RPM)	Seeking to acquire other specialty chemical companies.
Energy/Utilities	Matrix Service Co. (NasdaqGS:MTRX)	Seeking to acquire other specialty construction companies.
Consumer	Helen of Troy Limited (NasdaqGS:HELE)	Seeking to acquire other personal care companies.
	Apollo Group Inc. (NasdaqGS:APOL)	Seeking to acquire other educational service companies.
	Perry Ellis International Inc. (NasdaqGS:PERY)	Seeking to acquire other apparel product companies.
	RG Barry Corp. (NasdaqGM:DFZ)	Seeking to acquire other footwear product companies.
	Constellation Brands Inc. (NYSE:STZ)	Seeking to acquire other beverage marketing companies.

Source: Capital IQ.



RECENT U.S. TRANSACTIONS

(\$ in Millions)

Date	Target Location	Target	Target Description	Acquirer	Enterprise Value
<u>Consumer</u>					
1/5/2009	Tulsa, Oklahoma	TV Guide, Inc.	Serves as a global technology and media company focusing on consumer entertainment.	Lions Gate Entertainment, Inc.	\$255
1/7/2009	Santa Monica, California	Goldline International, Inc.	Provides precious metal products for investors and collectors.	CIVC Partners, L.P.	\$50
1/6/2009	Las Vegas, Nevada	Barcelona Hotel & Casino	Operates a hotel and casino.	The Siegel Group Nevada Inc.	\$12
1/5/2009	Des Plaines, Illinois	Schnadig International Corporation	Manufactures furniture in the United States.	Markor International Furniture Co., Ltd.	\$9
<u>Healthcare</u>					
1/5/2009	Lexington, Massachusetts	Indevus Pharmaceuticals Inc.	Specialty pharmaceutical company.	Endo Pharmaceuticals Holdings Inc.	\$661
NA	Marlborough, Massachusetts	EXACT Sciences Corp.	Operates as an applied genomics company, develops proprietary DNA-based technologies for use in the detection of cancer.	Sequenom Inc. (NasdaqGM:SQNM)	\$35
1/7/2009	Cincinnati, Ohio	Berkeley Premium Nutraceuticals, Inc.	Provides vitamins and nutraceuticals.	Charles Kubicki Sr.	\$4
<u>Financials</u>					
1/8/2009	Chicago, Illinois	thinkorswim Group Inc.	Provides online brokerage, investor education, and related financial products and services for self-directed investors and traders.	TD AMERITRADE Holding Corporation	\$604
1/5/2009	Tampa, Florida	Southern Commerce Bank, National Association	Provides banking products and services in the Florida.	NewStar Financial, Inc.	NA
1/8/2009	Youngstown, Ohio	Butler Wick Trust Company, Inc.	Provides investment management services.	Farmers National Banc Corp.	\$12
<u>Technology/Communications</u>					
1/5/2009	Blackrock, Co. Dublin Ireland	Orbiscom Limited	Provides payment solutions for the consumer and commercial marketplaces.	Mastercard Incorporated	\$100
<u>Industrials/Materials</u>					
1/5/2009	Hartlepool, Cleveland, Kingdom	United Oxford Chemicals Ltd.	Manufactures and supplies high impact aroma chemicals to the flavor and fragrance.	Frutarom (UK) Ltd.	\$8

*US M&A. January 4 – 10, 2009.

Source: Capital IQ.



RECENT U.S. TRANSACTIONS

(\$ in Millions)

Date	Target	Acquirer	Enterprise	Equity	Revenue	EBITDA	EBIT	Net	Enterprise Value			Equity Value
			Value	Value					Revenue	EBITDA	EBIT	Net Income
<i>Consumer</i>												
1/5/2009	TV Guide, Inc.	Lions Gate Entertainment, Inc.	\$255	\$255	NA	NA	NA	NA	NA	NA	NA	NA
1/7/2009	Goldline International, Inc.	CIVC Partners, L.P.	\$50	\$50	NA	NA	NA	NA	NA	NA	NA	NA
1/6/2009	Barcelona Hotel & Casino	The Siegel Group Nevada Inc.	\$12	\$12	NA	NA	NA	NA	NA	NA	NA	NA
1/5/2009	Schnadig International Corporation	Markor International Furniture Co., Ltd.	\$9	\$9	NA	NA	NA	NA	NA	NA	NA	NA
<i>Healthcare</i>												
1/5/2009	Indevus Pharmaceuticals Inc.	Endo Pharmaceuticals Holdings Inc.	\$661	\$352	\$78	(\$52)	(\$56)	(\$66)	8.5 x	NM	NM	NM
NA	EXACT Sciences Corp.	Sequenom Inc. (NasdaqGM:SQNM)	\$35	\$41	NA	NA	NA	NA	NM	NM	NM	NM
1/7/2009	Berkeley Premium Nutraceuticals, Inc.	Charles Kubicki Sr.	\$4	\$4	NA	NA	NA	NA	NA	NA	NA	NA
<i>Financials</i>												
1/8/2009	thinkorswim Group Inc.	TD AMERITRADE Holding Corporation	\$604	\$583	\$380	\$113	\$89	\$68	1.6 x	5.3 x	6.8 x	8.6 x
1/5/2009	Southern Commerce Bank, National Association	NewStar Financial, Inc.	NA	\$18	NA	NA	NA	NA	NA	NA	NA	NA
1/8/2009	Butler Wick Trust Company, Inc.	Farmers National Banc Corp.	\$12	\$12	NA	NA	NA	NA	NA	NA	NA	NA
<i>Technology/Communications</i>												
1/5/2009	Orbiscom Limited	Mastercard Incorporated	\$100	NA	NA	NA	NA	NA	NA	NA	NA	NA
<i>Industrials/Materials</i>												
1/5/2009	Oxford Chemicals Ltd.	Frutarom (UK) Ltd.	\$8	\$8	NA	NA	NA	NA	NA	NA	NA	NA

*US M&A. January 4 – 10, 2009.

Source: Capital IQ.

